

'Relc'

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2011

for

0267 5558 B C P Lighting Limited

THURSDAY



\*AEQM6ZW1\*

A14

08/12/2011

360

COMPANIES HOUSE

---

**B C P Lighting Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 March 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**B C P Lighting Limited**

**Company Information**  
**for the Year Ended 31 March 2011**

**DIRECTORS:**

H J Sinclair  
C Stewart

**SECRETARY:**

H J Sinclair

**REGISTERED OFFICE:**

146 High Street  
Billerica  
Essex  
CM12 9DF

**REGISTERED NUMBER**

02675558 (England and Wales)

**ACCOUNTANTS**

Michael Letch & Partners LLP  
Accountants  
146 High Street  
Billerica  
Essex  
CM12 9DF

**B C P Lighting Limited**

**Abbreviated Balance Sheet**

**31 March 2011**

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		370,524		378,600
Investments	3		451		451
			<u>370,975</u>		<u>379,051</u>
<b>CURRENT ASSETS</b>					
Stocks		346,477		376,303	
Debtors	4	221,130		209,723	
		<u>567,607</u>		<u>586,026</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	449,455		471,297	
<b>NET CURRENT ASSETS</b>			<u>118,152</u>		<u>114,729</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			489,127		493,780
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(247,179)		(263,451)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(708)</u>		<u>(1,178)</u>
<b>NET ASSETS</b>			<u>241,240</u>		<u>229,151</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		31,000		31,000
Revaluation reserve			81,916		82,661
Profit and loss account			<u>128,324</u>		<u>115,490</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>241,240</u>		<u>229,151</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**B C P Lighting Limited**

**Abbreviated Balance Sheet - continued**  
**31 March 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23 August 2011 and were signed on its behalf by



C Stewart - Director

The notes form part of these abbreviated accounts

**BCP Lighting Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2011**

**1 ACCOUNTING POLICIES**

**Going concern**

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	- over the remaining period of the lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Consolidation**

The company has claimed exemption under Section 383 of the Companies Act 2006 from the preparation of group accounts on the grounds that the group is small.

The accounts represent information about BCP Lighting Limited as an individual undertaking and not about its group.

**B C P Lighting Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2011**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2010	
and 31 March 2011	485,179
<b>DEPRECIATION</b>	
At 1 April 2010	106,579
Charge for year	8,076
	114,655
<b>NET BOOK VALUE</b>	
At 31 March 2011	370,524
At 31 March 2010	378,600

**3 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST OR VALUATION</b>	
At 1 April 2010	
and 31 March 2011	451
<b>NET BOOK VALUE</b>	
At 31 March 2011	451
At 31 March 2010	451

The company's investments at the balance sheet date in the share capital of companies include the following

**A S Architectural Solutions**

Country of incorporation England and Wales

Nature of business Lighting consultants

	%
Class of shares	holding
Ordinary £1	100 00

**Value Lighting Direct Limited**

Country of incorporation England and Wales

Nature of business Lighting resellers

	%
Class of shares	holding
Ordinary £1	45 00

**4 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £30,170 (2010 - £58,154)

**B C P Lighting Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2011**

**5 CREDITORS**

Creditors include an amount of £467,338 (2010 - £522,919) for which security has been given

**6 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
10,354	Ordinary class "A"	£1	10,354	10,354
20,646	Ordinary class "B"	£1	20,646	20,646
			<u>31,000</u>	<u>31,000</u>

**7 ULTIMATE PARENT COMPANY**

The ultimate parent company is Timefact Ltd, a company registered in England and Wales

**8 TRANSACTIONS WITH DIRECTORS**

During the previous financial year the Company entered into a formal deed of waiver in respect of the repayment of a loan advance to Mr C Stewart, a director of the Company, of £50,000 on 1st November 2004