

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 August 2008  
for  
Montobello Media Limited

TUESDAY



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Montobello Media Limited

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for the Year Ended 31 August 2008

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Montobello Media Limited

Company Information  
for the Year Ended 31 August 2008

**DIRECTOR:**

Mr M Stanmore

**SECRETARIES:**

**REGISTERED OFFICE:**

Castlewood House  
77/91 New Oxford Street  
London  
WC1A 1DG

**REGISTERED NUMBER:**

05534092 (England and Wales)

**ACCOUNTANTS:**

1st Contact Accounting  
Castlewood House  
77/91 New Oxford Street  
London  
WC1A 1DG

Montobello Media Limited

Report of the Director  
for the Year Ended 31 August 2008

The director presents his report with the financial statements of the company for the year ended 31 August 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Television Transmission Operator

**DIRECTOR**

Mr M Stanmore held office during the whole of the period from 1 September 2007 to the date of this report.

His beneficial interest in the shares of the company, according to the register of directors' interests, was as follows:

	31.8.08	1.9.07
Ordinary shares of £1 each	1	1

He did not hold any non-beneficial interests in the shares of the company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mr M Stanmore - Director

Date: 05/05/09

Montobello Media Limited

Profit and Loss Account  
for the Year Ended 31 August 2008

	Notes	31.8.08 £	31.8.07 £
<b>TURNOVER</b>		48,051	36,128
Administrative expenses		<u>30,666</u>	<u>23,089</u>
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	17,385	13,039
Tax on profit on ordinary activities	3	<u>3,550</u>	<u>2,532</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>13,835</u>	<u>10,507</u>

The notes form part of these financial statements

**Montobello Media Limited**

**Balance Sheet  
31 August 2008**

	Notes	31.8.08 £	£	31.8.07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		(1)		4,767
<b>CURRENT ASSETS</b>					
Debtors	6	8,140		-	
Cash at bank and in hand		1		1,582	
		8,141		1,582	
<b>CREDITORS</b>					
Amounts falling due within one year	7	8,082		6,544	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			58		(4,962)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			58		(195)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Profit and loss account	9		57		(196)
<b>SHAREHOLDERS' FUNDS</b>			58		(195)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 05/05/09 and were signed by:

  
.....  
Mr M Stanmore - Director

The notes form part of these financial statements

**Montobello Media Limited**

**Notes to the Financial Statements  
for the Year Ended 31 August 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	31.8.08	31.8.07
	£	£
Depreciation - owned assets	<u>4,768</u>	<u>4,768</u>
Director's emoluments and other benefits etc	<u>5,295</u>	<u>8,061</u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.8.08	31.8.07
	£	£
Current tax:		
UK corporation tax	<u>3,550</u>	<u>2,532</u>
Tax on profit on ordinary activities	<u>3,550</u>	<u>2,532</u>

**4. DIVIDENDS**

	31.8.08	31.8.07
	£	£
Final	<u>13,582</u>	<u>10,869</u>

Montobello Media Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2008

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2007 and 31 August 2008	9,535
<b>DEPRECIATION</b>	
At 1 September 2007	4,768
Charge for year	4,768
At 31 August 2008	9,536
<b>NET BOOK VALUE</b>	
At 31 August 2008	(1)
At 31 August 2007	4,767

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.08 £	31.8.07 £
Trade debtors	997	-
Other debtors	7,143	-
	8,140	-

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.08 £	31.8.07 £
Bank loans and overdrafts	191	-
Trade creditors	382	244
Taxation and social security	7,509	5,922
Other creditors	-	378
	8,082	6,544

**8. CALLED UP SHARE CAPITAL**

Authorised:					
Number:	Class:	Nominal value:	31.8.08	31.8.07	
		£1	£	£	
1,000	Ordinary		1,000	1,000	
Alotted and issued:					
Number:	Class:	Nominal value:	31.8.08	31.8.07	
		£1	£	£	
1	Share capital 1		1	1	



Montobello Media Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2008

9. RESERVES

	Profit and loss account £
At 1 September 2007	(196)
Profit for the year	13,835
Dividends	(13,582)
	<hr/>
At 31 August 2008	57
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**Montobello Media Limited**

**Profit and Loss Account**  
**for the Year Ended 31 August 2008**

	31.8.08		31.8.07	
	£	£	£	£
<b>Turnover</b>				
Sales	47,910		36,000	
Interest Received	70		128	
Interest On Director Loan	71		-	
	<u>          </u>	48,051	<u>          </u>	36,128
 <b>Expenditure</b>				
Subscriptions & Professional M	299		419	
Computer Consumables & S/W	-		1,867	
Contractor & Consultancy Fee	-		500	
Equipment Expense	17,348		2,603	
Directors' salaries	5,295		8,061	
Social security	-		377	
Telephone	195		216	
Post and stationery	123		477	
Travelling	1,469		2,187	
Journals & Publications	-		28	
Training	-		225	
Filing Fee	15		15	
Accountancy	992		1,313	
	<u>          </u>	25,736	<u>          </u>	18,288
		22,315		17,840
 <b>Finance costs</b>				
Bank charges		162		33
		<u>          </u>		<u>          </u>
		22,153		17,807
 <b>Depreciation</b>				
Plant and machinery		4,768		4,768
		<u>          </u>		<u>          </u>
 <b>NET PROFIT</b>		<u>          </u>		<u>          </u>
		17,385		13,039

This page does not form part of the statutory financial statements

Montobello Media Limited

Overdrawn Director's Current or Loan Account  
31 August 2008

The following accounts have DEBIT balances as indicated at 31 August 2008:

Directors' current accounts

Acc  
Order

£

1

Mr M Stanmore

5,653

Please consider any disclosure requirements.