

5530197

PARKLAND CARE LTD

STATUTORY INFORMATION

DIRECTORS REPORTS

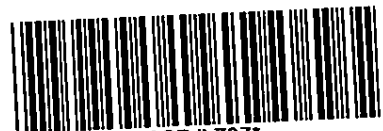
BALANCE SHEET

TRADING & PROFIT & LOSS ACCOUNTS

ABBREVIATED PROFIT & LOSS ACCOUNTS

TAX COMPUTATION

TUESDAY



ASRJLZ3Z

A36

22/04/2008

485

COMPANIES HOUSE

**16A WELL HALL PARADE
ELTHAM
LONDON SE9 6SP**

**MIAH & COMPANY (LONDON) LTD
ACCOUNTANTS & TAX CONSULTANTS**

PARKLAND CARE LTD

STATUTORY INFORMATION

COMPANY NUMBER

5530197

DIRECTORS

MS SATINDER KAUR

REGISTERED OFFICE

PARKLANDS
LANGLEY ROAD
LOWER PENN
WOLVERHAMPTON
WEST MIDLANDS, WV4 4XX

SECRETARY

DEEPA FREEMAN

BANKERS

NATWEST
WOLVERHAMPTON,
QUEEN SQUARE BRANCH
QUEEN SQUARE
WOLVERHAMPTON
WV4 4XX

PARKLAND CARE LTD

DIRECTORS REPORT

The Directors have pleasure in submitting their Annual Report of the Company for the year ended 31 December 2007.

FINANCIAL REVIEW

The results of the period of trading and the financial position of the Company are shown in the annexed Accounts

DIRECTORS

The interest of the Directors in the share capital of the Company at the beginning and end of the period were as follows -

<u>NAME</u>	<u>ORDINARY SHARE OF £1 EACH</u>
Ms Satinder Kaur	<u>1</u>

FIXED ASSETS

There were no significant changes in the Company's fixed assets other than in the normal course of business

PRINCIPAL ACTIVITY

The Company's principal activity is that of Care Home.

RESULTS & DIVIDEND

The Directors do not recommend payment of a dividend for the year under review.

CLOSE COMPANY

The Company is a Close Company as defined by the Income and Corporation Taxes Act 1970, as amended

On Behalf of the Board


SECRETARY

PARKLANDS CARE LTD

DIRECTOR

PARKLANDS CARE LTD

BALANCE SHEET AS AT 31 DECEMBER 2007

<u>FIXED ASSETS</u>	<u>COST</u>	<u>DEP'N</u>	<u>NET</u>
Freehold	616,890		616,890
Fixtures & Fittings			900
Car	1,000	100	
Improvements	19,194	1,919	17,275
Addition	<u>24,387</u>		<u>24,387</u>
	<u>£661,471</u>	<u>£2,019</u>	<u>£659,452</u>

CURRENT ASSETS

Cash in Hand	1,000
Cash at Bank	71,952
Prepayment	
Stock in Hand	250
	73,202

LESS CURRENT LIABILITIES

Trade & Sundry Creditors	<u>34,370</u>	<u>38,832</u>
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<u>NET ASSETS</u>		<u>£698,284</u>
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FINANCED BY -

SHARE CAPITAL

Authorized £1 Ordinary 100 Shares	<u>100</u>
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Issued and Fully Paid	1
Profit and Loss Account	86,913
Bank Loan	602,914
Director Current Account	<u>8,456</u>

<u>TOTAL FUND</u>	<u>£698,284</u>
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DIRECTOR

Parklands

DIRECTOR

Cont

PARKLAND CARE LTD

BALANCE SHEET AS AT 31 DECEMBER 2007

DIRECTORS STATEMENT

- a) The Directors confirm that for the year ended 31-12-07, the Company was entitled to the exemption conferred by subsection (1) of Section 249A to 249E of the Companies Act 1985
- b) No notice from members requiring an audit has been deposited under subsection (2) of Section 249B in relation to its accounts for the financial year
- c) The Directors acknowledge their responsibilities for
 - (i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company
- d) In the opinion of the Directors, the Company is entitled to those exemptions on the basis that it qualifies as a small Company, in accordance with the Companies Act 1985 (Audit Exemption) Regulations 1994 (SI 1994/1935), and conferred by subsection (1) of Section 249A to 249E to the Companies Act 1985

On behalf of the Board

Date

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DIRECTOR/SECRETARY

PARKLAND CARE LTD

TRADING & PROFIT & LOSS ACCOUNTS FOR THE YEAR
ENDED 31 DECEMBER 2007

TAKINGS 256,773

COST OF SALES

	Opening Stock		
Add	Purchases - Food	10,704	
		10,704	
Less	Closing Stock	250	10,454

GROSS PROFIT 246,319

DEDUCT OVERHEAD EXPENSES

Director's Remuneration	23,500	
Wages & N I C	93,614	
Rate and Insurance	3,786	
Temp Staff & Recruitment	1,732	
Staff Training & Welfare	1,914	
Light & Heat	4,066	
Telephone	1,052	
Repairs & Renewals	10,513	
Commission for Social Care Inspection	1,188	
Equipment & Expenses	1,388	
Cleaning, Laundry & Refuse Collection	915	
Printing, Postage, Stationery & Advertising	460	
Travelling & Transport	2,384	
Consultancy Fee	3,083	
Bank Charges	436	
Loan Interest	40,353	
Accountancy & Professional Fees	2,350	
Sundry Expenses	318	
Entertainment for Patients	579	
Depreciation	2,019	
	<u>195,650</u>	

NET PROFIT £50,669

PARKLAND CARE LTD

ABBREVIATED PROFIT & LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2007

<u>SALES</u>		£256,773
		<u><u> </u></u>
Profit before taxation after charging the following -		50,669
Directors Remuneration	23,500	
Depreciation	<u>2,019</u>	
<u>Taxation Provision</u>		<u>9,051</u>
Profit after Taxation		41,618
Profit and Loss Account B/fwd		45,295
		<u> </u>
Profit and Loss Account C/Fwd		<u>86,913</u>

PARKLAND CARE LTD

CORPORATION TAX COMPUTATION BASED UPON THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

Profit as per Accounts	£50,669
Add Depreciation	<u>2,019</u>
<u>ADJUSTED PROFIT</u>	<u>£52,688</u>

Capital Allowance	£5,049
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Amount Chargeable to Corporation Tax	<u>£47,639</u>
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Corporation Tax	<u>£9,051</u>
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CAPITAL ALLOWANCES COMPUTATION

<u>2006/07</u>	<u>FIXTURES & FITTINGS</u>	<u>CAR</u>	<u>CLAIM</u>
W D V B/Fwd	1,000	19,194	
Addition			
W D A 25%	<u>250</u>	<u>4,799</u>	<u>£5,049</u>
W D V C/Fwd	<u>750</u>	<u>14,395</u>	

PARKLANDS CARE LTD

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the historical cost convention

2. SHARE CAPITAL

Authorised 100	Ordinary Shares of £1 each	£100
		=====

Issued and Fully Paid 1	Ordinary Shares of £1 each	£100
		=====

3. CREDITORS

The balance Sheet amount of creditors £34,370 is based on an understanding between the creditors, Bank and the Directors of the Company

4 SCHEDULE OF DIRECTORS REMUNERATION

Mrs S Kaur	<u>£23,500</u>
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5 STOCK

The stock in hand £250 has been valued at the lower of cost and net realisable value