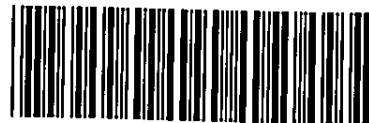


Company registration number 5521214

**Demps Electrical Limited**  
**Unaudited Abbreviated Accounts**  
**31 July 2009**

SATURDAY



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COMPANIES HOUSE

**Demps Electrical Limited**

**Abbreviated Accounts**

**year ended 31 July 2009**

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Notes to the abbreviated accounts	<b>3 to 5</b>

The Balance sheet continues on the following page  
The notes on page 2 form part of these abbreviated accounts.

**Demps Electrical Limited**  
**Abbreviated Balance Sheet**

31 July 2009

	Note	2009	2008
		£	£
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		19,427	24,667
<b>Current assets</b>			
Stocks		1,265	3,400
Debtors		60,367	18,752
Cash at bank		98,062	180,249
		<u>159,694</u>	<u>202,401</u>
<b>Creditors: Amounts falling due within one year</b>		<u>25,580</u>	<u>32,860</u>
<b>Net current assets</b>		<b>134,114</b>	<b>169,541</b>
<b>Total assets less current liabilities</b>		<b>153,541</b>	<b>194,208</b>
<b>Creditors: Amounts falling due after more than one year</b>		-	222
<b>Provisions for liabilities</b>		<u>1,336</u>	<u>1,763</u>
		<b>152,205</b>	<b>192,223</b>
<b>Capital and reserves</b>			
Called-up equity share capital	4	100	100
Profit and loss account		<u>152,105</u>	<u>192,123</u>
<b>Shareholders' funds</b>		<b>152,205</b>	<b>192,223</b>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

The notes on page 1 form part of these abbreviated accounts.

**Demps Electrical Limited**

**Abbreviated Balance Sheet** *(continued)*

**31 July 2009**

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 20/4/10, and are signed on their behalf by

A handwritten signature in black ink, appearing to read 'S P Dempsey', with a long horizontal stroke extending to the right.

S P Dempsey  
Director

Company Registration Number 5521214

**The notes on page 2 form part of these abbreviated accounts.**

**Demps Electrical Limited**  
**Notes to the Abbreviated Accounts**  
**year ended 31 July 2009**

**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents work done during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% on net book value
Motor Vehicles	- 25% on net book value
Equipment	- 15% on net book value

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

**Demps Electrical Limited**  
**Notes to the Abbreviated Accounts**  
**year ended 31 July 2009**

**1. Accounting policies** *(continued)*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 August 2008	<b>44,948</b>
Additions	<b>396</b>
<b>At 31 July 2009</b>	<b><u>45,344</u></b>
<b>Depreciation</b>	
At 1 August 2008	<b>20,281</b>
Charge for year	<b>5,636</b>
<b>At 31 July 2009</b>	<b><u>25,917</u></b>
<b>Net book value</b>	
<b>At 31 July 2009</b>	<b><u>19,427</u></b>
At 31 July 2008	<b><u>24,667</u></b>

**Demps Electrical Limited**  
**Notes to the Abbreviated Accounts**  
**year ended 31 July 2009**

**3. Transactions with the directors**

Included in 'Debtors' is £12,437 in respect of a debit balance on directors' loan account, as follows

	At 31 July 2009 £	Maximum in the year £	At 31 July 2009 £
S P Dempsey & E R Dempsey	<u>12,437</u>	<u>12,437</u>	<u>-</u>

The loan was repaid on 4 March 2010

**4. Share capital**

**Authorised share capital:**

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2009 No	£	2008 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>