

# **Jessops Photo Express Limited**

## **Dormant company balance sheet**

**31 December 2010**

Registered number 0267083

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Jessops Photo Express Limited

**Balance sheet**

*as at 31 December 2010*

	<i>Note</i>	<b>2010</b> £	2009 £
<b>Fixed Assets</b>			
Investments	2	27,650	27,650
<b>Current Assets</b>			
Debtors	3	214,185	214,185
<b>Net Assets</b>		<b>241,835</b>	<b>241,835</b>
<b>Capital and Reserves</b>			
Called up share capital	4	10,200	10,200
Profit and loss account		231,635	231,635
		<b>241,835</b>	<b>241,835</b>
Shareholder's funds are attributable to			
Equity shareholders' funds		241,635	241,635
Non equity shareholders' funds		200	200
		<b>241,835</b>	<b>241,835</b>

For the period ended 31 December 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on 31 August 2011 and were signed on its behalf by



**A Hannan**  
Director

## Jessops Photo Express Limited

### Notes

*(forming part of the financial statements)*

#### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

##### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

#### 2 Investments

	2010 £	2009 £
Investment in subsidiary companies	<u>27,650</u>	<u>27,650</u>

Jessops Photo Express Limited owns the following percentage of the issued ordinary share capital of its subsidiary companies,

Cameras2u com Limited (registered no 00447280)	46.6%
Jessop Technologies Limited (registered no 600221)	100%
Photoexpress Limited (registered no 00657738)	95%

The balancing percentages of ordinary shares are held by the group company, The Jessop Group Limited

All companies are incorporated in England. Group accounts have not been prepared as the company itself is a wholly owned subsidiary of another company incorporated in Great Britain. Details of the parent company are given in note 5.

#### 3 Debtors

	2010 £	2009 £
Amounts owed by group undertakings	<u>214,185</u>	<u>214,185</u>

## Jessops Photo Express Limited

### 4 Called up share capital

	2010 £	2009 £
<b>Authorised</b>		
Ordinary shares of £1 each	12,000	12,000
4 2% participating preference shares of £1 each	500	500
	<u>12,500</u>	<u>12,500</u>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	10,000	10,000
4 2% participating preference shares of £1 each	200	200
	<u>10,200</u>	<u>10,200</u>

The Cumulative Participating Preference shares of £1 each confer on the holder the right to receive

- 1) a cumulative preferential dividend equal to 4 2% per annum and then to share equally in declared dividends with the ordinary shareholders
- 2) a preferential right to a return of capital of £1 per share on a winding up
- 3) the right to vote equally with other shareholders at any general meeting

The holders of these shares have however waived their rights to receive any dividends that may have accrued in the past or for the current period

### 5 Ultimate Parent company

The immediate parent company is The Jessop Group Limited and the ultimate parent company is Snap Equity Limited, both of which are incorporated in England

The larger and smaller group into which the results of the company are consolidated is the group headed by Snap Equity Limited