

Jessops Photo Express Limited

Dormant company balance sheet

30 September 2008

Registered number 0267083



Jessops Photo Express Limited

Balance sheet

as at 30 September 2008

	Note	2008 £	2007 £
Fixed Assets			
Investments	2	27,650	27,650
Current Assets			
Debtors	3	214,185	214,185
Net Assets		<u>241,835</u>	<u>241,835</u>
Capital and Reserves			
Called up share capital	4	10,200	10,200
Profit and loss account		231,635	231,635
		<u>241,835</u>	<u>241,835</u>
Shareholder's funds are attributable to:			
Equity shareholders' funds		241,635	241,635
Non equity shareholders' funds		200	200
		<u>241,835</u>	<u>241,835</u>

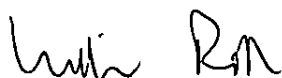
For the year ended 30 September 2008 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirement of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 24 FEBRUARY 2009 and were signed on its behalf by



Director

Jessops Photo Express Limited

Notes

(forming part of the financial statements)

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

2. Investments

	2008 £	2007 £
Investment in subsidiary companies	<u>27,650</u>	<u>27,650</u>

Jessops Photo Express Limited owns 100% of the issued share capital of all its subsidiary companies, which are:

Camera Mezz 2 Limited
Jessop Technologies Limited
Photoexpress Limited

All companies are incorporated in England. Group accounts have not been prepared as the company itself is a wholly owned subsidiary of another company incorporated in Great Britain. Details of the parent company are given in note 5.

3. Debtors

	2008 £	2007 £
Amounts owed by group undertakings	<u>214,185</u>	<u>214,185</u>

Jessops Photo Express Limited

4. Called up share capital

	2008 £	2007 £
Authorised		
Ordinary shares of £1 each	12,000	12,000
4.2% participating preference shares of £1 each	500	500
	<u>12,500</u>	<u>12,500</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	10,000	10,000
4.2% participating preference shares of £1 each	200	200
	<u>10,200</u>	<u>10,200</u>

The Cumulative Participating Preference shares of £1 each confer on the holder the right to receive:

- 1) a cumulative preferential dividend equal to 4.2% per annum and then to share equally in declared dividends with the ordinary shareholders.
- 2) a preferential right to a return of capital of £1 per share on a winding up.
- 3) the right to vote equally with other shareholders at any general meeting.

The holders of these shares have however waived their rights to receive any dividends that may have accrued in the past or for the current year.

5. Ultimate Parent company

The immediate parent company is The Jessop Group Limited and the ultimate parent company is Jessops plc (formerly Camera Holdings Limited). Both companies are incorporated in England and Wales. Accounts are available from Companies House, Crown Way, Cardiff, CF14 3UZ.