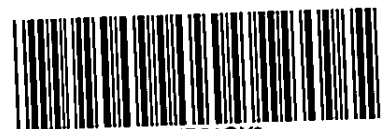


**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2008**  
**for**  
**McDavis Limited**

THURSDAY



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**McDavis Limited**

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for the Year Ended 31 March 2008**

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**McDavis Limited**

**Company Information  
for the Year Ended 31 March 2008**

**DIRECTORS**

C T Davis  
Mrs A K Davis

**SECRETARY:**

C T Davis

**REGISTERED OFFICE:**

4 High Green Drive  
Silsden  
KEIGHLEY  
West Yorkshire  
BD20 9QP

**REGISTERED NUMBER.**

3529138 (England and Wales)

**ACCOUNTANTS**

Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

**McDavis Limited**

**Abbreviated Balance Sheet  
31 March 2008**

	Notes	31 3 08 £	£	31 3 07 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		82,555		92,875
Tangible assets	3		217		428
			<u>82,772</u>		<u>93,303</u>
<b>CURRENT ASSETS</b>					
Debtors		6,177		9,725	
Cash at bank		6,945		38	
		<u>13,122</u>		<u>9,763</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		52,774		62,344	
		<u>52,774</u>		<u>62,344</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(39,652)</u>		<u>(52,581)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>43,120</u>		<u>40,722</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			43,118		40,720
			<u>43,120</u>		<u>40,722</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>43,120</u>		<u>40,722</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

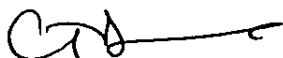
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 4 July 2008 and were signed on its behalf by



Director

The notes form part of these abbreviated accounts

**McDavis Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2008**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents the amount received or receivable for goods and services provided to customers, excluding VAT

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future, or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007 and 31 March 2008	103,195
<b>AMORTISATION</b>	
At 1 April 2007	10,320
Charge for year	10,320
At 31 March 2008	20,640
<b>NET BOOK VALUE</b>	
At 31 March 2008	82,555
At 31 March 2007	92,875

**McDavis Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2008**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007	
and 31 March 2008	639
<b>DEPRECIATION</b>	
At 1 April 2007	211
Charge for year	211
	422
<b>NET BOOK VALUE</b>	
At 31 March 2008	217
At 31 March 2007	428

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	31 3 08 £	31 3 07 £
100	Ordinary		100	100
Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 08 £	31 3 07 £
2	Ordinary		2	2

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
McDavis Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS



4 July 2008