

5488469

ABSOLUTE SURVEYORS LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1 JULY 2007 TO 30 JUNE 2008



BAKER & CO
ACCOUNTANTS
6 BROOKBRIDGE COURT
SYSTON
LEICESTERSHIRE
LE7 2JT

ABSOLUTE SURVEYORS LIMITED

INDEX

	<u>Page</u>
Company Particulars	1
Director's Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to Financial Statements	6 – 8
Detailed Profit and Loss Account	9 – 10

Directors

B Martin
A P Dwyer

Secretary

B Martin

Registered Office

6 Brookbridge Court
Syston
Leicestershire
LE7 2JT

Accountants

Baker & Co
Accountants
6 Brookbridge Court
Syston
Leicestershire
LE7 2JT

Bankers

HSBC Plc
31 Granby Street
LEICESTER
LE1 6EP

DIRECTOR'S REPORT FOR THE PERIOD FROM 1 JULY 2007 TO 30 JUNE 2008

Statement of Directors Responsibilities

Company law requires the director to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible in safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principle Activities

The company is principally engaged in canvassing and surveying.

Directors

The present directors are shown below.

The interests of the directors in the ordinary shares of the company at the date of appointment and as at 30 June 2008 as recorded in the register maintained by the company in accordance with the provisions of the Companies Act 1985 were:-

	2008	2007
B Martin	2	1
A D Jackson	-	1
A P Dwyer	2	1
L E Measey	-	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



B Martin
DIRECTOR

29 January 2009

**ACCOUNTANT'S REPORT TO THE COMPANY
FOR THE PERIOD FROM 1 JULY 2007 TO 30 JUNE 2008**

We have compiled, on the basis of the information contained in the company's accounting records and provided by the company's directors, without carrying out an audit or examination, the accounts for the period from 1 July 2007 to 30 June 2008 set out on pages 4-10.

As described on page 2 the company's directors are responsible for the preparation of the accounts and they believe that the company is exempt from an audit.

29 January 2009

Baker & Co
Accountants
6 Brookbridge Court
Syston
Leicestershire
LE7 2JT

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD FROM 1 JULY 2007 TO 30 JUNE 2008**

	Notes	2008 £	2007 £
Turnover		13	35,347
Cost of sales		-	(31,756)
		<hr/>	<hr/>
Gross profit		13	3,591
Administrative expenses		(1,405)	(14,160)
		<hr/>	<hr/>
Operating profit/loss	2	(1,392)	(10,569)
Interest payable and receivable		628	465
		<hr/>	<hr/>
Profit on ordinary activities before taxation		(2,020)	(11,034)
Tax on profit on ordinary activities	3	-	-
		<hr/>	<hr/>
Profit on ordinary activities after taxation	8	(2,020)	(11,034)
Dividends		-	-
		<hr/>	<hr/>
Profit/loss for the period		<u>(2,020)</u>	<u>(11,034)</u>

BALANCE SHEET
AS AT 30 JUNE 2008

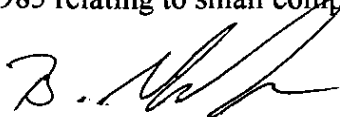
	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	4	20,000	20,000
Current assets			
Debtors	5	14,805	15,302
Cash at bank and in hand		(2,797)	2,310
		<u>12,008</u>	<u>17,612</u>
Creditors: amounts falling due within one year	6	<u>(40,787)</u>	<u>(43,537)</u>
Net current liabilities		(28,779)	(25,925)
Total assets less current liabilities		<u>(8,779)</u>	<u>(5,925)</u>
Creditors: amounts falling due after one year	6a	-	(834)
		<u>(8,779)</u>	<u>6,759</u>
Capital and reserves			
Called up share capital	7	4	4
Profit and loss account	8	(8,783)	(6,763)
Shareholder's funds		<u>(8,779)</u>	<u>(6,759)</u>

The directors are satisfied that the company was entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2). The director acknowledges their responsibilities for:-

1. ensuring that the company keeps accounting records which comply with Section 221;
2. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

B Martin - Director



These financial statements were approved by the board on 29 January 2009
The notes on pages 6-8 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1 JULY 2007 TO 30 JUNE 2008**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Operating profit

Operating profit is stated after charging:

Depreciation of tangible assets
Director's emoluments

2008
£

2007
£

-

-

-

-

-

-

3 Taxation

Domestic current year tax

U.K. corporation tax
PAYE and NI

2008
£

2007
£

-

-

-

-

-

-

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1 JULY 2006 30 JUNE 2007 (CONTINUED)**

4	Tangible fixed assets	Franchise 2008 £	Franchise 2007 £
	At cost	<u>20,000</u>	<u>20,000</u>
5	Debtors	2008 £	2007 £
	Trade debtors	<u>14,805</u>	<u>15,302</u>
6	Creditors: amounts falling due within one year	2008 £	2007 £
	Trade creditors	18,000	18,000
	Value added tax	-	5
	Bank loan	834	3,333
	Accruals	806	553
	Other creditors	21,147	21,646
		<u>40,787</u>	<u>43,537</u>
6a	Creditors: amounts falling due after one year	2008 £	2007 £
	Bank loan	<u>-</u>	<u>834</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1 JULY 2007 TO 30 JUNE 2008 (CONTINUED)**

7	Share capital	2008 £	2007 £
	Authorised		
	1000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	4 ordinary shares of £1 each	<u>4</u>	<u>4</u>

8	Statement of movements on profit and loss account	Profit and Loss Account £
	Balance as at 1 July 2007	6,763
	Loss for the year	2,020
	Balance at 30 June 2008	<u>(8,783)</u>

9 Control

The company is ultimately controlled by the directors, Mr B Martin and Mr A P Dwyer who own 100% of the issued share capital of the company.

10 Related party transactions

Included in creditors at the year end is an amount due to Mr B Martin of £12,149 and Mr A P Dwyer of £4,999. The loans are both interest free and repayable on demand.

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE PERIOD FROM 1 JULY 2007 TO 30 JUNE 2008**

	2008	2007
	£	£
Turnover		
Fees	13	35,347
Cost of sales		
Wages and NI	-	31,756
Gross profit	<u>13</u>	<u>3,591</u>
Administrative expenses	(1,405)	(14,160)
Operating profit/loss	<u>(1,392)</u>	<u>(10,569)</u>
Interest receivable		
Bank interest received	13	102
Bank interest payable	(641)	(567)
Profit before taxation	<u><u>(2,020)</u></u>	<u><u>(11,034)</u></u>

**SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE PERIOD FROM 1 JULY 2007 TO 30 JUNE 2008**

	2008 £	2007 £
Administrative expenses		
Administration	-	6,000
Telephone	166	156
Motor expenses	-	4,940
Franchise fees	-	1,640
Accountancy	253	595
Professional expenses	-	370
Bank charges	956	429
Miscellaneous	30	30
	<u>1,405</u>	<u>14,160</u>