

REGISTERED NUMBER: 00712364 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2010**  
**FOR**  
**BEACH FARM RESIDENTIAL AND HOLIDAY PARK**  
**LIMITED**

TUESDAY



A39 \*ASP8NVYF\* 31  
19/07/2011  
COMPANIES HOUSE

**BEACH FARM RESIDENTIAL AND HOLIDAY PARK  
LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Chartered Accountants' Report</b>	<b>6</b>

**BEACH FARM RESIDENTIAL AND HOLIDAY PARK  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST DECEMBER 2010**

**DIRECTORS:**

Mr G Westgate  
Mrs S J Westgate  
Mr D Westgate  
Mrs H F Oven

**SECRETARY**

Mrs S Westgate

**REGISTERED OFFICE:**

Arbor Lane  
Pakefield  
Lowestoft  
Suffolk  
NR33 7BD

**REGISTERED NUMBER:**

00712364 (England and Wales)

**ACCOUNTANTS**

Berry & Warren Ltd  
Chartered Accountants  
54 Thorpe Road  
Norwich  
Norfolk  
NR1 1RY

**BEACH FARM RESIDENTIAL AND HOLIDAY PARK  
LIMITED**

**ABBREVIATED BALANCE SHEET  
31ST DECEMBER 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Intangible assets	2	21,250	38,250
Tangible assets	3	1,423,602	1,442,743
		<u>1,444,852</u>	<u>1,480,993</u>
<b>CURRENT ASSETS</b>			
Stocks		179,071	48,572
Debtors		-	10,820
Cash at bank and in hand		173,028	170,424
		<u>352,099</u>	<u>229,816</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>205,052</u>	<u>80,606</u>
<b>NET CURRENT ASSETS</b>		<u>147,047</u>	<u>149,210</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,591,899</u>	<u>1,630,203</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>60,089</u>	<u>59,187</u>
<b>NET ASSETS</b>		<u><u>1,531,810</u></u>	<u><u>1,571,016</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2,000	2,000
Profit and loss account		1,529,810	1,569,016
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,531,810</u></u>	<u><u>1,571,016</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

**BEACH FARM RESIDENTIAL AND HOLIDAY PARK  
LIMITED**

**ABBREVIATED BALANCE SHEET - continued  
31ST DECEMBER 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30th June 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'D Westgate', written in a cursive style.

Mr D Westgate - Director

The notes form part of these abbreviated accounts

**BEACH FARM RESIDENTIAL AND HOLIDAY PARK  
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents receipts from the principal activity of the company net of vat

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- No Depreciation
Plant and machinery etc	- 25% on reducing balance, 10% on reducing balance and Straight line over 10 years

Freehold land and buildings are not depreciated as the majority of the cost has previously related to land and a residential property During the prior year a freehold public house and freehold property for holiday lets was acquired which have not been depreciated

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Site caravans**

Caravans for use on a continuing basis are treated as fixed assets and depreciated in accordance with the note above Caravans purchased specifically for resale are reflected in cost of sales for the year or stock if unsold

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st January 2010	
and 31st December 2010	85,000
<b>AMORTISATION</b>	
At 1st January 2010	46,750
Charge for year	17,000
	63,750
At 31st December 2010	63,750
<b>NET BOOK VALUE</b>	
At 31st December 2010	21,250
At 31st December 2009	38,250

**BEACH FARM RESIDENTIAL AND HOLIDAY PARK  
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2010**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st January 2010	1,716,795
Additions	45,078
Disposals	(35,816)
	<u>1,726,057</u>
At 31st December 2010	
<b>DEPRECIATION</b>	
At 1st January 2010	274,052
Charge for year	49,449
Eliminated on disposal	(21,046)
	<u>302,455</u>
At 31st December 2010	
<b>NET BOOK VALUE</b>	
At 31st December 2010	<u>1,423,602</u>
At 31st December 2009	<u>1,442,743</u>

**4 CALLED UP SHARE CAPITAL**

Allotted and issued Number	Class	Nominal value £1	2010 £	2009 £
2,000	Ordinary		<u>2,000</u>	<u>2,000</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
BEACH FARM RESIDENTIAL AND HOLIDAY PARK  
LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Beach Farm Residential and Holiday Park Limited for the year ended 31st December 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Beach Farm Residential and Holiday Park Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Beach Farm Residential and Holiday Park Limited and state those matters that we have agreed to state to the Board of Directors of Beach Farm Residential and Holiday Park Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Beach Farm Residential and Holiday Park Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Beach Farm Residential and Holiday Park Limited. You consider that Beach Farm Residential and Holiday Park Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Beach Farm Residential and Holiday Park Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Berry & Warren Ltd  
Chartered Accountants  
54 Thorpe Road  
Norwich  
Norfolk  
NR1 1RY

30th June 2011