

AAE Associates Ltd

Abbreviated Financial Statements  
For The Year Ended 30 June 2011

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SBS ACCOUNTANTS

UNIT F1 CUMBERLAND BUSINESS CENTRE  
NORTHUMBERLAND ROAD  
SOUTHSEA PORTSMOUTH  
HAMPSHIRE PO5 1DS

FRIDAY



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30/03/2012

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COMPANIES HOUSE

AAE Associates Ltd

Company Information

For The Year Ended 30 June 2011

DIRECTOR.

Mr G R Allahyari  
Mr A Youssefi Fard

SECRETARY.

Mr A Youssefi Fard

REGISTERED OFFICE.

166 Bitterne Road West  
Bitterne  
Southampton  
SO18 1BG

REGISTERED NUMBER.

05474486

ACCOUNTANTS .

SBS Accountants  
Unit F1 Cumberland Business Centre  
Northumberland Road  
Southsea Portsmouth  
PO5 1DS

AAE Associates Ltd

Abbreviated Balance Sheet As At 30th June 2011

		30 06 11	
	<u>Notes</u>	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		8 780
			<u>8,780</u>
<b>CURRENT ASSETS</b>			
Stock		1 752	
Debtors and prepayments		438	
Bank & Cash in Hand		5 218	
		<u>7 408</u>	
<b>CREDITORS. Amounts falling due within one year</b>		<u>7 892</u>	
<b>NET CURRENT ASSETS\ (LIABILITIES)</b>			<u>(484)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			8 296
<b>CREDITORS. Amounts falling after more than one year</b>	3		<u>-</u>
<b>TOTAL NET ASSETS</b>			<u><u>8 296</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		100
Profit and loss account			<u>8 196</u>
			<u><u>8 296</u></u>

AAE Associates Ltd

Abbreviated Balance Sheet As At 30th June 2011 Cont

The directors are satisfied that for the year ended 30th June 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

The directors acknowledge their responsibilities for:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime



Mr G R Allahyari  
Director

31/8/2011

AAE Associates Ltd

Notes to the Abbreviated Financial Statements  
For The Year Ended 30 June 2011

**1 STATEMENT OF ACCOUNTING POLICIES**

**(a) Accounting convention**

These accounts have been prepared under the historical cost convention of accounting and in accordance with Financial Reporting Standard for Smaller Entities

**(b) Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company

**(c) Turnover**

Turnover represents the total invoice value excluding value added tax of goods sold during the year

**(d) Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life

Fixtures and fittings	15% on reducing balance
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**(e) Amortisation of intangible fixed assets**

Amortisation is provided at the rate of 5% per annum in order to write off the intangible assets consisting of patents licences & trademarks These are included in the accounts because they are considered valuable and the directors have agreed that these assets should be amortised by equal annual instalments over their expected useful economic life, not exceeding 20 years

**(f) Stocks**

Stocks are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

Net realisable value is based on estimated selling less further costs to completion and disposal

**AAE Associates Ltd**

**Notes to the Abbreviated Financial Statements**  
**For The Year Ended 30 June 2011**

**2 TANGIBLE FIXED ASSETS**

	Tangible Assets £
<b>COST</b>	
At 1 July 2010	20 433
Additions	1 489
Disposals	-
	<hr/>
At 30th June 2011	21 922
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2010	11 593
Charge for year	1,549
	<hr/>
At 30th June 2011	13 142
	<hr/>
<b>NET BOOK VALUE</b>	
At 30th June 2011	8,780
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**3 CREDITORS. Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year

	30 06 11 £
Directors Loan	-
	<hr/>
	-
	<hr/>

**4 CALLED UP SHARE CAPITAL**

Authorised Number	30 06 11 £
100 Ordinary shares of £1 each	100
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Allotted issued and paid Number	30 06 11 £
100 Ordinary shares of £1 each	100
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