

Aldbrough Property Developments Limited

ABBREVIATED ACCOUNTS

for the year ended

31 March 2008



Aldbrough Property Developments Limited

ABBREVIATED BALANCE SHEET

31 March 2008

	Notes	2008 £	2007 £
CURRENT ASSETS			
Stocks		110,000	533,803
Debtors		5,498	6,932
Cash at bank and in hand		237,108	7,040
		<u>352,606</u>	<u>547,775</u>
CREDITORS amounts falling due within one year	2	164,496	174,136
NET CURRENT ASSETS		<u>188,110</u>	<u>373,639</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>188,110</u>	<u>373,639</u>
CREDITORS amounts falling due after more than one year	3	-	392,945
		<u>188,110</u>	<u>(19,306)</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	100	100
Profit and loss account		<u>188,010</u>	<u>(19,406)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>188,110</u>	<u>(19,306)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

The abbreviated accounts on pages 1 to 2 were approved and signed by the director and authorised for issue on

5 January 2009

Col S T Hall
Director

Aldbrough Property Developments Limited

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 March 2008

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

TURNOVER

The turnover shown in the profit and loss account represents amounts received during the year in respect of properties sold.

FIXED ASSETS

All fixed assets are initially recorded at cost.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 CREDITORS amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2008	2007
	£	£
Bank loans and overdrafts	410	-

3 CREDITORS amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2008	2007
	£	£
Bank loans and overdrafts	-	392,945

Included within creditors falling due after more than one year is an amount of £Nil (2007 - £392,945) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

4 SHARE CAPITAL

	2008	2007
	£	£
Authorised:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	2008	2007
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>