

COMPANY REGISTRATION NUMBER 03247841

Beulah Consultancy Services Limited

ABBREVIATED ACCOUNTS

30th SEPTEMBER 2007

SATURDAY

SOUTHGATES
Chartered Certified Accountants
Withernsea



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Beulah Consultancy Services Limited

ABBREVIATED ACCOUNTS

Year ended 30th September 2007

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Beulah Consultancy Services Limited**ABBREVIATED BALANCE SHEET****30th September 2007**

	Note	2007	2006
		£	£
Fixed assets	2		
Tangible assets		321,027	320,756
Current assets			
Debtors		574	481
Investments		1,826	1,826
Cash at bank and in hand		349	-
		<u>2,749</u>	<u>2,307</u>
Creditors: Amounts falling due within one year		<u>72,350</u>	<u>45,146</u>
Net current liabilities		<u>(69,601)</u>	<u>(42,839)</u>
Total assets less current liabilities		<u>251,426</u>	<u>277,917</u>
Capital and reserves			
Called-up equity share capital	3	100	100
Revaluation reserve		211,298	211,298
Profit and loss account		40,028	66,519
Shareholders' funds		<u>251,426</u>	<u>277,917</u>

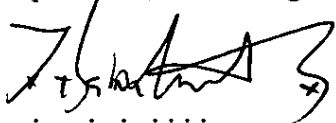
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 14th April 2008, and are signed on their behalf by



Mr T G Matthews

The notes on page 1 form part of these abbreviated accounts

Beulah Consultancy Services Limited**NOTES TO THE ABBREVIATED ACCOUNTS****Year ended 30th September 2007****1. Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Plant & Machinery - 20% on cost

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Beulah Consultancy Services Limited

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 30th September 2007

1. Accounting policies (continued)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Tangible Assets £
Cost or valuation	
At 1st October 2006	332,994
Additions	1,204
At 30th September 2007	334,198
Depreciation	
At 1st October 2006	12,238
Charge for year	933
At 30th September 2007	13,171
Net book value	
At 30th September 2007	321,027
At 30th September 2006	320,756

3. Share capital

Authorised share capital:

	2007 £	2006 £
50,000 Ordinary shares of £1 each	50,000	50,000
50,000 Non voting shares - class B shares of £1 each	50,000	50,000
	100,000	100,000

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>