

REGISTERED NUMBER: 5401349 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007
FOR
FE OPTIONS LIMITED



FE OPTIONS LIMITED

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FOR THE YEAR ENDED 31 JULY 2007**

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FE OPTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2007

DIRECTORS:

Ms Carolanne Ravenscroft
Mr Andrew Leathwood

SECRETARY:

Ms Carolanne Ravenscroft

REGISTERED OFFICE

The Basement
31 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 6AZ

REGISTERED NUMBER:

5401349 (England and Wales)

ACCOUNTANTS:

Woods Squared Limited
Chartered Certified Accountants
The Basement
31 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 6AZ

FE OPTIONS LIMITED
ABBREVIATED BALANCE SHEET
31 JULY 2007

	Notes	31 7 07 £	£	31 7 06 £	£
FIXED ASSETS					
Tangible assets	2		-		785
CURRENT ASSETS					
Debtors		626,580		98,479	
Cash at bank		74,112		58,966	
		<u>700,692</u>		<u>157,445</u>	
CREDITORS					
Amounts falling due within one year		<u>346,531</u>		<u>42,634</u>	
NET CURRENT ASSETS			<u>354,161</u>		<u>114,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>354,161</u>		<u>115,596</u>
PROVISIONS FOR LIABILITIES			-		18
NET ASSETS			<u><u>354,161</u></u>		<u><u>115,578</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>354,061</u>		<u>115,478</u>
SHAREHOLDERS' FUNDS			<u><u>354,161</u></u>		<u><u>115,578</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

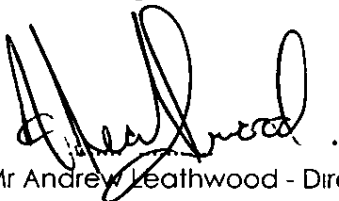
The notes form part of these abbreviated accounts

FE OPTIONS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JULY 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 29/5/08
and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'A. Leathwood', written over a horizontal line.

Mr Andrew Leathwood - Director

The notes form part of these abbreviated accounts

FE OPTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents invoiced sales of services which is recognised when the invoice is raised

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance
Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006	1,150
Additions	761
Disposals	(1,911)
	<hr/>
At 31 July 2007	-
	<hr/>
DEPRECIATION	
At 1 August 2006	365
Eliminated on disposal	(365)
	<hr/>
At 31 July 2007	-
	<hr/>
NET BOOK VALUE	
At 31 July 2007	-
	<hr/>
At 31 July 2006	785
	<hr/>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 7 07 £	31 7 06 £
1,000	Ordinary		1,000	1,000
			<hr/>	<hr/>
 Allotted, issued and fully paid Number	 Class	 Nominal value £1	 31 7 07 £	 31 7 06 £
100	Ordinary		100	100
			<hr/>	<hr/>

FE OPTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 JULY 2007

4 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 31 July 2007 and the period ended 31 July 2006

	31 7 07 £	31 7 06 £
Ms Carolanne Ravenscroft		
Balance outstanding at start of year	21,908	-
Balance outstanding at end of year	83,105	21,908
Maximum balance outstanding during year	<u>83,105</u>	<u>21,908</u>
 Mr Andrew Leathwood		
Balance outstanding at start of year	24,905	-
Balance outstanding at end of year	43,862	24,905
Maximum balance outstanding during year	<u>43,862</u>	<u>24,905</u>