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THURSDAY



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RM 04/12/2008 165  
COMPANIES HOUSE

**PANAYIOTOU ENGINEERING LIMITED**

**ABBREVIATED BALANCE SHEET**

**as at 31<sup>st</sup> March 2008**

		<b>2008</b>	<b>2007</b>
<b>TANGIBLE FIXED ASSETS</b>	(Note 2)	139	279
<b>CURRENT ASSETS</b>			
Trade debtors		736	2784
Cash at bank		<u>7987</u>	<u>333</u>
		<u>8723</u>	<u>3117</u>
<b>CREDITORS: amount falling due within one year</b>			
Corporation Tax		4932	4011
Sundry creditors and accruals		600	600
Director's Current Account		<u>3326</u>	=
		<u>8858</u>	<u>4611</u>
<b>NET CURRENT LIABILITIES</b>		<u>(135)</u>	<u>(1494)</u>
		£4	£(1215)
		==	=====
<b>CAPITAL AND RESERVES</b>			
Share capital	(note 4 )	1	1
Profit and loss account		<u>3</u>	<u>(1216)</u>
		£4	£(1215)
		==	=====

- a) for the year ended 31<sup>st</sup> March 2008 the company was entitled to exemption under Sub-section 1 of Section 249A of the Companies Act 1985;
- b) no notice has been deposited under Sub-section 2 of Section 249B of the Companies Acts 1985;
- c) the directors acknowledge their responsibility for:-
- ensuring that the company keeps proper accounting records which comply with Section 221; and

**PANAYIOTOU ENGINEERING LIMITED**  
**ABBREVIATED BALANCE SHEET (CONTINUED)**

**as at 31<sup>st</sup> March 2008**

II. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company;

d) these accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 1/12/2008 and signed on its behalf:-

  
.....  
E Panayiotou

Director

**PANAYIOTOU ENGINEERING LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>st</sup> March 2008**

**1. ACCOUNTING POLICIES**

a) Basis of accounting.

The financial statements have been prepared under the Historical Cost Convention and in accordance with Financial Reporting for Smaller Entities.

b) Depreciation

Depreciation is calculated so as to write off the cost of tangible fixed assets over their estimated useful lives to the company on a straight line basis over four years.

**2. TURNOVER**

Turnover represents amounts invoiced to customers during the year

**3. TANGIBLE FIXED ASSETS**

**Office Equipment**

<u>Cost</u>	
At 1 <sup>st</sup> April 2007 and 31 <sup>st</sup> March 2008	£557
	=====
<u>Depreciation</u>	
At 1 <sup>st</sup> April 2007	278
Charge for the year	<u>140</u>
At 31 <sup>st</sup> March 2008	£418
	=====
<u>Net Book Value</u>	
At 1 <sup>st</sup> April 2007	£279
	=====
At 31 <sup>st</sup> March 2008	£139
	=====

**PANAYIOTOU ENGINEERING LIMITED**  
**NOTES TO THE ACCOUNTS(CONTINUED)**  
**FOR THE YEAR ENDED**  
**31<sup>st</sup> March 2008**

**4. SHARE CAPITAL**

**At 31<sup>st</sup> March 2008 and 2007**

Authorised

1000 Ordinary shares of £1 each

1000

=====

Called up and fully paid

1 ordinary shares of £1 each

1

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