

Registration Number

5395838

Mead Industries Limited

Director's Report and Financial Statements

For the year ended 31st March 2008

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Mead Industries Limited

Company Information

Director	Phillip Mead
Secretary	S Checkley
Company Number	5395838
Registered Office	Hunningham Cottage Stoke Road Wychbold Worcs. WR9 0BT
Accountants	Hand & Co. Manor House Offices Malvern Road Worcester WR2 4BS

Mead Industries Limited

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Mead Industries Limited

Director's Report For the year ended 31st March 2008

The director presents his report and the financial statements for the year ended 31st March 2008.

Director:	Phillip Mead
Secretary:	S Checkley
Registered Office:	Hunningham Cottage Stoke Road Wychbold Worcs. WR9 0BT

Principal Activity.

The principal activity of the company is that of construction.

Results and Dividends.

The results for the year, the financial position of the company and transfers to reserves are shown in the annexed accounts. The company's Loss for the year before taxation, amounted to £(1,932).

Director and his Interest.

The director who served during the year and his interest in the company are as stated below:

Ordinary Shares

	31st March 2008	31st March 2007
Phillip Mead	1 Ordinary Share	1 Ordinary Share

Close Company Status.

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

Directors Responsibilities.

Company law requires the Director to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing these the Director is required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Take account of expenses and income relating to the period paid, unpaid, received or outstanding;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

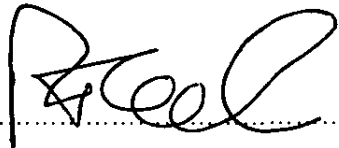
Mead Industries Limited

**Director's Report
For the year ended 31st March 2008**

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order Of The Board

A handwritten signature in black ink, appearing to be 'R. E. O. L.', written over a horizontal dotted line.

DIRECTOR

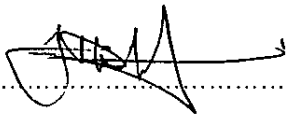
Mead Industries Limited

**Accountants' Report To The Shareholders on the Unaudited Financial Statements
of Mead Industries Limited**

In accordance with the instructions of the company's director and in order to assist him fulfil his responsibilities, we have prepared the accounts set out on pages 4 to 8 from the accounting records and from information and explanations supplied to us.

As described on the Balance Sheet, the company's director is responsible for the preparation of the financial statements for the year ended 31st March 2008 set out on pages 4 to 8 and he believes that the company is exempt from an audit.

We have not performed an audit in accordance with Auditing Standards or procedures in accordance with the Statements of Standards for Reporting Accountants and accordingly we express no opinion on the accounts.



**Hand & Co.
Manor House Offices
Malvern Road
Worcester
WR2 4BS**

Date : 18th December 2008

Mead Industries Limited

Profit and Loss Account For the year ended 31st March 2008

	Notes	2007 £	2006 £
Sales	2	53,770	56,943
Cost of Sales		(18,902)	(27,494)
Administrative Expenses		(36,808)	(23,966)
Operating Profit / Loss		<u>(1,940)</u>	<u>5,483</u>
Other Income and Interest Received		8	-
Profit / Loss on ordinary activities before taxation		<u>(1,932)</u>	<u>5,483</u>
Tax on profit on ordinary activities	4	-	1,040
Profit / Loss on ordinary activities after taxation		<u>(1,932)</u>	<u>4,443</u>
Dividends		6,500	-
Retained Profit / Loss for the Year		<u>(8,432)</u>	<u>4,443</u>
Retained Profit Brought Forward		8,888	4,445
Retained Profit Carried Forward		<u>456</u>	<u>8,888</u>

The notes on pages 7 to 9 form an integral part of these financial statements

Mead Industries Limited

Balance Sheet As at 31st March 2008

		2008		2007	
	Notes	£	£	£	£
Fixed Assets					
Tangible Fixed Assets	5		1,132		657
Current Assets					
Stock		-		1,200	
Debtors	6	16,552		18,070	
Bank Account		-		392	
		<u>16,552</u>		<u>19,662</u>	
Creditors:					
Amounts falling due within one year	7	<u>17,227</u>		<u>11,430</u>	
			(675)		8,232
Total Assets Less Current Liabilities			<u>457</u>		<u>8,889</u>
Capital and Reserves					
Called up share capital	8		1		1
Profit and Loss account			<u>456</u>		<u>8,888</u>
Shareholders' Funds			<u>457</u>		<u>8,889</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 7 to 9 form an integral part of these financial statements.

Mead Industries Limited

Balance Sheet (continued)

**Director's statements required by Section 249B(4)
For the year ended 31st March 2008**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2008, and
- (c) that I acknowledge my responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the period then ended in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board on 24/12/08 and signed on its behalf by



Director

The notes on pages 7 to 9 form an integral part of these financial statements.

Mead Industries Limited

Notes To The Financial Statements For the year ended 31st March 2008

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3. Director's emoluments

	2008	2007
	£	£
Remuneration and other benefits	<u>5,225</u>	<u>5,035</u>

4. Taxation

	2008	2007
	£	£
UK current year taxation		
UK Corporation Tax	<u>-</u>	<u>1,040</u>

Mead Industries Limited

Notes To The Financial Statements For the year ended 31st March 2008 (Continued)

5. Tangible Fixed Assets

	2008 £	2007 £
	<u>Equipt</u>	<u>Equipt.</u>
Cost :		
At 1st April 2007	1,051	701
Additions	852	350
At 31st March 2008	<u>1,903</u>	<u>1,051</u>
Depreciation :		
At 1st April 2007	394	175
Charge for the Year	377	219
At 31st March 2008	<u>771</u>	<u>394</u>
Net Book Value :		
At 31st March 2008	<u>1,132</u>	<u>657</u>
At 31st March 2007	<u>657</u>	<u>526</u>

6. Debtors

	2008 £	2007 £
Trade Debtors	1,608	12,500
Other Debtors	14,944	5,570
	<u>16,552</u>	<u>18,070</u>

Mead Industries Limited

Notes To The Financial Statements For the year ended 31st March 2008 (Continued)

7.	Creditors: amounts falling due within one year	2008 £	2007 £
	Bank Overdraft	427	-
	Credit Card Account	11,021	6,704
	Corporation Tax	-	1,040
	Social Security and Other Taxes	1,092	1,281
	Directors' Current Account	-	156
	Trade Creditors	2,521	-
	Other Creditors	-	233
	Accruals and Deferred Income	2,166	2,016
		<u>17,227</u>	<u>11,430</u>
8.	Share Capital	2008 £	2007 £
	Authorised		
	100 Ordinary Share of £1 each	100	100
		<u></u>	<u></u>
	Allotted, called up and fully paid		
	1 Ordinary Share of £1 each	1	1
		<u></u>	<u></u>