Form 4.71

Section 94 **The Insolvency Act 1986**

Return of Final Meeting in a Members' Voluntary Winding Up Pursuant to Section 94 of the Insolvency Act 1986

S94

For Official Use

To the Registrar of Companies

Company Number

05383758

Name of Company

Horizon21 (UK) Limited

I / We

Robert Christopher Keyes
First Floor
Davidson House
Reading
Berks RG1 3EU

Gareth Wyn Roberts
First Floor
Davidson House
Reading
Berks RG1 3EU

give notice that a general meeting of the company was held/summoned for 07 September 2011 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / no quorum was present at the meeting

Signed _____ Date 07 September 2011

RSM Tenon Recovery
First Floor
Davidson House
Reading
Berks RG1 3EU

Ref HOR835/RCK/GWR/VC/BB

For Official Use

Insolvency Seat | Post Room

TUESDAY

AAUB2XI6

A03 13/09/2011 184

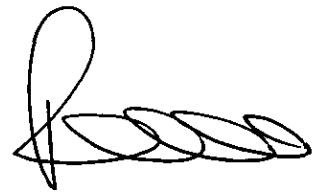
COMPANIES HOUSE

Software Supplied by Turnkey Computer Technology Limited Glasgow

Horizon21 (UK) Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 10 November 2010 To 7 September 2011

S of A £		£	£
	ASSET REALISATIONS		
	VAT Refund	212 76	
7,993 00	Cash at Bank	7,986 04	
182,773 00	Due from Affiliated Companies	NIL	
	Bank Interest Gross	9 17	
			8,207 97
	COST OF REALISATIONS		
	Specific Bond	264 00	
	Pre appointment Fees	2,000 00	
	Office Holders Fees	3,000 00	
	VAT - Irrecoverable	1,015 32	
	Statutory Advertising	76 60	
	Bank Charges	33 00	
			(6,388 92)
	DISTRIBUTIONS		
	Ordinary Shareholders	1,819 05	
			(1,819 05)
190,766.00			**(0 00)**
	REPRESENTED BY		
			NIL

Note



Robert Christopher Keyes
Joint Liquidator

RSM Tenon

Private and Confidential
to all known Members

RSM Tenon Recovery
First Floor, Davidson House, Reading,
Berks RG1 3EU
T 0118 9530350
F 0118 9530351
www rsmtenon com

Our Ref
RCK/GWR/VC/BB/HOR835/MVL0602fg/
Your Ref
20 July 2011

When telephoning or emailing please contact Vikki Claridge on or vikki claridge@rsmtenon com

Dear Sirs

Horizon21 (UK) Limited ("the Company") – In Liquidation

I am now in a position to conclude the liquidation of the above Company and I enclose a copy of the Joint Liquidators' first and final report in relation to the above liquidation

A form of proxy is attached, which should be completed (if not attending in person) and returned to this office together with proof of debt (if not previously lodged) no later than 12 noon on the last business day before the meeting to enable voting

Should you require any further information relating to this report, please do not hesitate to contact this office on the number above

Yours faithfully

Robert Christopher Keyes
Joint Liquidator
Licensed in the United Kingdom to act as an insolvency practitioner by the Insolvency Practitioners Association

Enclosures

- Joint Liquidators' Report
- Appendix I Statutory Information
- Appendix II Receipts and Payments Account
- Appendix III Information relating to Joint Liquidators' Fees and Expenses
- Appendix IV Statement of Members' Rights
- Notice of Meeting
- Proxy

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Committed to the efficient use of natural resources

Horizon21 (UK) Limited ("the Company") – In Liquidation

JOINT LIQUIDATORS' FINAL REPORT AS AT 20 JULY 2011

Robert Christopher Keyes and Gareth Wyn Roberts are the Joint Liquidators of the Company and this is their final report to the members of the Company, showing how the liquidation has been conducted The report covers the whole period of the liquidation from commencement to date
In the absence of circumstances necessitating amendment, this report will be considered final and presented to the meetings of members

1. Statutory Information

Statutory information relating to the Company is attached at **Appendix I**

2. Joint Liquidators' receipts and payment account

A summary of the Joint Liquidators' receipts and payments account relating to the Company from commencement to date is attached at **Appendix II**

3. Action taken by the Joint Liquidators' since appointment

The Directors declaration of Solvency showed cash at bank The sum of £7,986 was realised in this respect

4. Joint Liquidators' remuneration, disbursements and expenses

Basis of remuneration and disbursements

At the company meeting held on 10 November 2010 it was resolved that the cost of planning the winding up, including convening the general meeting and assisting the directors with the preparation of the Declaration of Solvency, would be a set fee of £2,000 plus VAT and disbursements

A further resolution was passed at the company meeting that the Joint Liquidators would be remunerated by reference to the time properly spent in dealing with this matter capped at £3,000 plus vat, and that their Category 2 disbursements would be drawn in accordance with the tariff outlined in **Appendix III**

Remuneration and disbursements charged and drawn in the period

The Joint Liquidators' time costs were charged (exc VAT) as follows

	Incurred	Paid
For this period from appointment -10 November 2010 to 20 July 2011	£4,273 50	£3,000 00

In accordance with Statement of Insolvency Practice 9 I have attached at **Appendix III** a breakdown of these time costs

Disbursements charged and drawn in the period

The Joint Liquidators' disbursements incurred and reimbursed are summarised below Details are in the attached **Appendix III.**

	Incurred	Paid
Category 1 disbursements for this period from appointment -10 November 2010 to 20 July 2011	£340 60	£340 60
Category 2 disbursements for this period from appointment -10 November 2010 to 20 July 2011	£nil	£nil
Total	**£340.60**	**£340.60**

Pre appointment

At the initial meeting of the Company held on 10 November 2010 it was also resolved that the fees of RSM Tenon Recovery for assisting the directors in convening the statutory meeting to place the Company into liquidation, [and for assistance in preparing the Declaration of Solvency, would be a set fee of £2,000 plus vat to be paid out of the assets of the Company

These fees have been paid as an expense of the liquidation

Statement of Members' Rights

If you would like more information about any aspect of my remuneration, disbursements or expenses as Liquidator you are entitled to request this information, and if you are not satisfied by my explanations you are, in certain circumstances, entitled to challenge them

A full statement of your rights is attached to this Report as **Appendix IV**

5. Distributions made

> Members – cash – A final distribution of £1,819 05 has been paid to the Members

6. Conclusion of the liquidation

The final general meeting of members will be held on 7 September 2011 at Davidson house, Forbury Square, Reading, Berkshire, RG1 3EU at 10 00am This report will be presented at those meetings The Joint Liquidators will seek approval of their release as liquidators from the members

Robert Christopher Keyes
Joint Liquidator
Licensed in the United Kingdom to act as an insolvency practitioner by the Insolvency Practitioners Association

Statutory Information

Appendix I

Company Information

Company Name	Horizon21 (UK) Limited
Previous Name	N/A
Company Number	05383758
Date of Incorporation	7 March 2005
Trading Address	N/A
Current Registered Office	First Floor, Davidson House, Reading, Berkshire, RG1 3EU

Appointment details

Joint Liquidators' name and address	Robert Christopher Keyes of RSM Tenon Recovery, First Floor, Davidson House, Reading, Berks RG1 3EU and Gareth Wyn Roberts of RSM Tenon Recovery First Floor, Davidson House, Reading, Berks RG1 3EU
Commencement of liquidation	10 November 2010
Date of appointment	10 November 2010
Appointment made by	Members

The Joint Liquidators act jointly and severally

Appendix II Receipts and Payments Account

Horizon21 (UK) Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
To 07/09/2011

S of A £		£	£
	ASSET REALISATIONS		
	VAT Refund	212 76	
7,993 00	Cash at Bank	7,986 04	
182,773 00	Due from Affiliated Companies	NIL	
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	Bank Charges	33 00	
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	DISTRIBUTIONS		
	Ordinary Shareholders	1,819 05	
			(1,819 05)
190,766.00			**(0.00)**
	REPRESENTED BY		
			NIL

Note

Robert Christopher Keyes
Joint Liquidator

Appendix III - Information relating to Joint Liquidators' Fees and Expenses

Appendix III

Horizon21 (UK) Limited

Information relating to the Joint Liquidators' Fees and Expenses

1. Explanation of Joint Liquidators' charging and disbursement recovery policies

1.1. Time recording

Work undertaken on cases is recorded in 6 minute units in an electronic time recording system Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done The current hourly charge-out rates are

	Rate since 1 January 2011 £	Rate from 1 January 2010 to 31 December 2010 £
Director and licensed Insolvency Practitioner	380	380
Senior Manager/Manager	260-280	245-265
Other Senior Professional	210	200
Secretarial and support staff	80	70

1.2. Disbursement recovery

Disbursements are categorised as either Category 1 or Category 2

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case Where these have initially been paid by RSM Tenon Recovery and then recharged to the case, approval from creditors is not required The amount recharged is the exact amount incurred
Examples of Category 1 expenses are identifiable telephone calls, postage, case advertising, specific bond insurance, company search fees, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage

Category 2 disbursements include elements of shared or allocated costs incurred by RSM Tenon Recovery and recharged to the estate, they are not attributed to the estate by a third party invoice and/or they may include a profit element These disbursements are recoverable in full, subject to the basis of the disbursement charge being approved by creditors in advance Examples of category 2 disbursements are photocopying, internal room hire, and internal storage

The current levels of Category 2 disbursements recovered by RSM Tenon Recovery are as follows

	£
Room hire	50
Paper (photocopies per sheet)	0 05
External Storage (per box)	50

The costs recharged are based upon the actual cost of the materials used or the costs which would have been incurred if that service had been sourced externally

2. Description of work carried out

The following is a summary of the activities undertaken

2.1. Administration and planning

This includes the following activities which have been undertaken

> Statutory duties associated with the appointment including the filing of relevant notices,
> Notification of the appointment to creditors, members, employees and other interested parties,
> Setting up case files,
> Reviewing available information to determine appropriate strategy,
> Setting up and maintaining bank accounts,
> 6 monthly progress review of the case

Staff of different levels were involved in the above activities depending upon the experience required

2.2. Realisation of assets

- Realisation of cash at ban

2.3. Creditors, Members and distributions

The time spent includes the following matters

> Recording and maintaining the list of members,
> Reporting to members,
> Meetings of members,
> Dealing with member queries,
> Reviewing and evaluating member claims,

2.4. Provide details of any other case specific matters

- Liaising with accountants
- Obtaining tax clearance

3. Time and charge out summary

My fees are charged on a time costs basis capped at £3,000 plus vat My time costs amount to £4,273 50 and my fees charged are £3,000 plus vat

4. Disbursements

Disbursements incurred and reimbursed from commencement of the liquidation to date are detailed below

Disbursements	**Incurred** £	**Paid** £
Category 1		
Statutory advertising	75 60	75 60
Bond premium	264 00	264 00
Total	**340.60**	**340.60**
Category 2	Nil	Nil

Appendix IV Statement of Members' rights

Appendix IV

MEMBERS' VOLUNTARY LIQUIDATION
FURTHER INFORMATION FOR MEMBERS AND MEMBERS' RIGHTS
(where company goes into liquidation on a winding up resolution passed on or after 6 April 2010)

Progress reports and requests for further information

The liquidator is required to send annual and final progress reports to members The reports must include

> details of the basis fixed for the remuneration of the liquidator (or if not fixed at the date of the report, the steps taken during the period of the report to fix it),

> if the basis has been fixed, the remuneration charged during the period of the report, irrespective of whether it was actually paid during that period (except where it is fixed as a set amount, in which case it may be shown as that amount without any apportionment for the period of the report),

> if the report is the first to be made after the basis has been fixed, the remuneration charged during the periods covered by the previous reports, together with a description of the work done during those periods, irrespective of whether payment was actually made during the period of the report,

> a statement of the expenses incurred by the liquidator during the period of the report, irrespective of whether payment was actually made during that period,

> a statement of the members' rights to request further information, and their right to challenge the liquidator's remuneration and expenses, as explained below

Members' rights to request further information

Within 21 days of receipt of a progress report (or 7 business days where the report has been prepared for the purposes of a meeting to receive the liquidator's resignation) a member may request the liquidator to provide further information about the remuneration and expenses set out in the report

A request must be in writing, and may be made by member(s) with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or by any member with the permission of the court

The liquidator must provide the requested information within 14 days, unless he considers that

> the time and cost involved in preparing the information would be excessive, or

> disclosure would be prejudicial to the conduct of the liquidation or might be expected to lead to violence against any person, or

> the liquidator is subject to an obligation of confidentiality in relation to the information requested,

in which case he must give the reasons for not providing the information

Any member may apply to the court within 21 days of the liquidator's refusal to provide the requested information, or the expiry of the 14 days time limit for the provision of the information, and the court may make such order as it thinks just

Additional requirements

The liquidator must provide certain information about the time spent on the case, free of charge, upon request by any member of the company

The information which must be provided is –

> the total number of hours spent on the case by the liquidator or staff assigned to the case,

> for each grade of staff, the average hourly rate at which they are charged out,

> the number of hours spent by each grade of staff in the relevant period

The period for which the information must be provided is the period from appointment to the end of the most recent period of six months reckoned from the date of the liquidator's appointment, or where he has vacated office, the date that he vacated office

The information must be provided within 28 days of receipt of the request by the liquidator, and requests must be made within two years from vacation of office

What if a member is dissatisfied?

It is the members as a body who have authority to approve the liquidator's fees

General meeting

To enable them to carry out this function they may require the liquidator to call a general meeting of the company In order to do this members with at least ten per cent of the total voting rights of all the members having the right to vote at general meetings of the company must concur with the request, which must be made to the liquidator in writing

Application to Court

If a member believes that the liquidator's remuneration is too high, the basis is inappropriate, or the expenses incurred by the liquidator are in all the circumstances excessive he may, provided certain conditions are met, apply to the court

Application may be made to the court by member(s) with at least 10% of the total voting rights of all of the members having the right to vote at general meetings of the company, or by any member with the permission of the court

Any such application must be made within 8 weeks of the applicant receiving the liquidator's progress report in which the charging of the remuneration or incurring of the expenses in question is first reported If the court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give the liquidator a copy of the application and supporting evidence at least 14 days before the hearing

If the court considers the application well founded, it may order that the remuneration be reduced, the basis be changed, or the expenses be disallowed or repaid

Unless the court orders otherwise, the costs of the application must be paid by the applicant and not out of the assets of the insolvent company

Horizon21 (UK) Limited - In Members' Voluntary Liquidation

Company No: 05383758

Notice of Final Meeting

Notice is hereby given, pursuant to Section 94 of the Insolvency Act 1986, that a Final General Meeting of the Members of the above named Company will be held at Davidson house, Forbury Square, Reading, Berkshire, RG1 3EU on 7 September 2011 at 10 00am , for the purpose of having an account laid before them and to receive the Joint Liquidators' report, showing how the winding-up of the Company has been conducted and its property disposed of, and of hearing any explanation that may be given by the Joint Liquidators

Any Member entitled to attend and vote at the above meeting may appoint a proxy to attend and vote instead of him, and such proxy need not also be a Member To enable voting, proxies must be lodged at
RSM Tenon Recovery
First Floor
Davidson House
Reading
Berks RG1 3EU
by 12 00 hours on 6 September 2011

This notice is being sent to all members of the company

Robert Christopher Keyes
Joint Liquidator

RSM Tenon Recovery
First Floor
Davidson House
Reading
Berks RG1 3EU

4 July 2011

Rule 8 1.

Insolvency Act 1986

Form 8.5

RCK/GWR/VC/BB/HOR835

Proxy (Members' or Creditors' Voluntary Winding Up)

Horizon21 (UK) Limited - In Liquidation

Name of Creditor/Member _____

Address _____

_____

Please insert name of person (who must be 18 or over) or the chairman of the meeting (see note below) if you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Name of Proxy Holder

1 _____

2 _____

3 _____

Please delete words in brackets if the proxy holder is only to vote as directed i e he has no discretion

I appoint the above person to be my/the creditor's/member's proxy holder at the meeting of creditors/members to be held on 7 September 2011 , or at any adjournment of that meeting The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Voting Instructions for resolutions

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in this space provided If more room is required please use the other side of this form

This form must be signed

Signature _____ **Date** _____

Name in CAPITAL LETTERS _____

Only to be completed if the creditor/member has not signed in person

Position with creditor/member or relationship to creditor/member or other authority for signature

_____

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will be the current liquidator.

Remember there may be resolutions on the other side of this form