



REGISTERED NUMBER. 5378283

Registrar's
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GFS (FMC) Limited

Abbreviated Accounts

31st March 2011

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COMPANIES HOUSE

Smailes Goldie

Chartered Accountants

GFS (FMC) Limited (Registered number: 5378283)

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for the year ended 31st March 2011

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GFS (FMC) Limited

Company Information

for the year ended 31st March 2011

DIRECTORS:

S Etherington
Mrs M A Etherington

SECRETARY

S Etherington

REGISTERED OFFICE

14 The Ridings
Molescroft
Beverley
East Yorkshire
HU17 7ER

REGISTERED NUMBER

5378283 (England and Wales)

ACCOUNTANTS

Smailes Goldie
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

GFS (FMC) Limited (Registered number: 5378283)

Abbreviated Balance Sheet

31st March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	21,080	27,451
CURRENT ASSETS			
Debtors		8,479	9,938
Cash at bank		38,080	48,934
		46,559	58,872
CREDITORS			
Amounts falling due within one year	3	7,836	15,504
NET CURRENT ASSETS		38,723	43,368
TOTAL ASSETS LESS CURRENT LIABILITIES		59,803	70,819
CREDITORS			
Amounts falling due after more than one year	3	-	1,700
NET ASSETS		59,803	69,119
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		59,703	69,019
SHAREHOLDERS' FUNDS		59,803	69,119

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

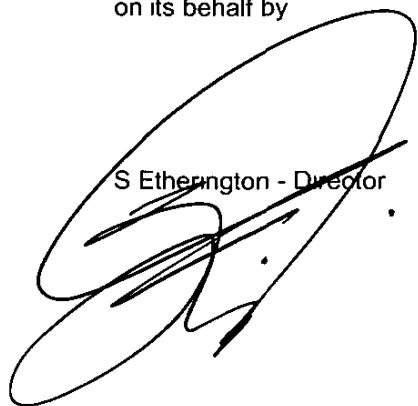
GFS (FMC) Limited (Registered number: 5378283)

Abbreviated Balance Sheet - continued

31st March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14th September 2011 and were signed on its behalf by



S Etherington - Director

The notes form part of these abbreviated accounts

GFS (FMC) Limited (Registered number: 5378283)

Notes to the Abbreviated Accounts

for the year ended 31st March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2010	50,509
Additions	13,490
Disposals	(17,690)
At 31st March 2011	46,309
DEPRECIATION	
At 1st April 2010	23,058
Charge for year	11,804
Eliminated on disposal	(9,633)
At 31st March 2011	25,229
NET BOOK VALUE	
At 31st March 2011	21,080
At 31st March 2010	27,451

GFS (FMC) Limited (Registered number: 5378283)

Notes to the Abbreviated Accounts - continued

for the year ended 31st March 2011

3 CREDITORS

Creditors include an amount of £1,700 (2010 - £6,800) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	2011 £ 100	2010 £ 100
100	Share capital 1		<u>100</u>	<u>100</u>