

Registered Number: 05390645


Y GEGIN LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 7TH JULY 2008

WEDNESDAY

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Y GEGIN LIMITED

COMPANY DETAILS FOR THE PERIOD ENDED 7TH JULY 2008

Directors:

Mr. M. R. Hasberry
Mrs. C. Hasberry

Secretary

Mrs. C. Hasberry

Company Number

05390645

Registered Office:

Cwmcragen,
Capel Isaac,
Llandeilo,
Carmarthenshire,
SA19 7TW

Accountants:

Harold D. Pritchard & Co.,
Chartered Accountants,
Old Oak House,
49/51, Lammas Street,
Carmarthen,
SA31 3AL

Y GEGIN LIMITED

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Y GEGIN LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 7TH JULY 2008

The Directors present their report and Financial Statements for the period ended 7th July 2008, the date on which the Company ceased trading.

PRINCIPAL ACTIVITIES

The principal activity of the Company is that of Restaurant Owners.

DIVIDENDS

The Directors do not recommend a dividend this year.

DIRECTORS

The Directors who served during the period ended 7th July 2008 and their beneficial interests in the Company's issued share capital were:

	<u>Ordinary Share</u> <u>of £1 each</u>
Mr. M. R. Hasberry	10
Mrs. C. Hasberry	90

	100
	===

The report of the Directors has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

This report was approved by the board on 10th May 2009 and signed on its behalf.


DIRECTOR

Y GEGIN LIMITED

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF Y GEGIN LIMITED**

In accordance with the engagement letter dated 11th October 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the Financial Statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

The report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the Financial Statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of the Financial Statements.

You have acknowledged on the Balance Sheet for the period ended 7th July 2008 your duty to ensure that the Company has kept proper accounting records and to prepare the Financial Statements that give a true and fair view under the Companies Act 1985. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the Financial Statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the Financial Statements.

.....
**Harold D. Pritchard and Company,
Chartered Accountants,
Old Oak House,
49/51, Lammas Street,
Carmarthen,
SA31 1PX**

Y GEGIN LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 7TH JULY 2008

	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>TURNOVER</u>	<u>1</u>	30040	127197
Cost of Sales		12598	35245
		-----	-----
<u>GROSS PROFIT</u>		17442	91952
Administrative Expenses		27609	99300
		-----	-----
<u>OPERATING PROFIT/(LOSS)</u>	<u>2</u>	(10167)	(7348)
Interest Receivable		-	7
Interest Payable		1617	3985
		-----	-----
<u>(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		(11784)	(11326)
<u>TAX ON LOSS ON ORDINARY ACTIVITIES</u>		-	-
<u>(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</u>		(11784)	(11326)
<u>LOSS ON SALE OF GOODWILL</u>		(30131)	-
		-----	-----
<u>RETAINED (LOSS) FOR THE FINANCIAL YEAR</u>	<u>8</u>	(41915)	(11326)
<u>(LOSS) BROUGHT FORWARD</u>		(16371)	(5045)
		-----	-----
<u>(LOSS) CARRIED FORWARD</u>		(58286)	(16371)
		=====	=====

The notes on pages 6 to 10 form part of these Financial Statements

Y GEGIN LIMITED

BALANCE SHEET AS AT 7TH JULY 2008

	<u>Notes</u>	£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Fixed Assets	4		-		95096
<u>CURRENT ASSETS</u>					
Stocks		-		2200	
Prepayments	5	-		927	
Cash at Bank and In Hand		122		1000	
		-----		-----	
		122		4127	
<u>CREDITORS</u>					
Amounts falling due within one year	6	(58308)		41694	
<u>NET CURRENT LIABILITIES</u>					
			(58186)		37567
<u>LONG TERM LIABILITIES</u>					
Mortgage	9		-	73800	(73800)
			-----		-----
			(58186)		16271
			=====		=====
<u>CAPITAL AND RESERVES</u>					
Called up Share Capital	7		100		100
Profit and Loss Account	8		(58286)		16371
			-----		-----
<u>SHAREHOLDERS' FUNDS</u>					
			(58186)		16371
			=====		=====

Y GEGIN LIMITED

The Directors have confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The Directors have acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

The Directors have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The Directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 294A(1) [total exemption]

The Financial Statements on Pages 3 to 10 were approved by the Board of Directors on the 10th May 2009.

Signed:



Signed:



Y GEGIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 7TH JULY 2008

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Cash Flow

The Financial Statements do not include a cash flow statement because the Company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and Fittings - 10% straight line (new) - reducing balance (old)

The Directors do not feel it appropriate to depreciate goodwill.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowances for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. OPERATING PROFIT

This operating profit is stated after charging

Depreciation of tangible fixed assets:

- owned by the Company

<u>£</u>	<u>£</u>
-	493
===	===

3. DIRECTORS' REMUNERATION

Aggregate Emoluments

1400	5200
====	====

Y GEGIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 7TH JULY 2008
- CONTINUED -

4. TANGIBLE FIXED ASSETS

	<u>Furniture, Fittings and Equipment</u>	<u>Goodwill</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>As at 1st April 2008</u>	4438	90658	95096
Additions	116	-	116
	-----	-----	-----
	4554		95212
<u>Disposals</u>	(4554)	(60527)	(65081)
<u>Profit/(Loss) on Sale</u>	-	(30131)	(30131)
	-----	-----	-----
	-	-	-
	=====	=====	=====
<u>Net Book Value</u>			
At 31st March 2008	4438	90658	95096
	=====	=====	=====

5. PREPAYMENTS

	<u>£</u>	<u>£</u>
Rent	-	927
	=====	===

6. CREDITORS:

	<u>£</u>	<u>£</u>
Amount falling due within one year:		
Bank Overdraft	-	6915
Directors Loan Account	56263	23805
Trade Creditors	2045	10974
	-----	-----
	58308	41694
	=====	=====

7. SHARE CAPITAL

	<u>£</u>	<u>£</u>
<u>Authorised</u>		
100 Ordinary Shares of £1 each	100	100
	===	===
<u>Allotted, called up and fully paid</u>		
100 Ordinary Shares of £1 each	100	100
	===	===

Y GEGIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 7TH JULY 2008
- CONTINUED -

	<u>£</u>	<u>£</u>
8. <u>RESERVES</u>		
<u>Profit and Loss Account</u>		
Loss retained for the year	41915	11326
Loss Brought Forward	16371	5045
	-----	-----
Loss Carried Forward	58286	16371
	=====	=====

	<u>£</u>	<u>£</u>
9. <u>LONG TERM LIABILITIES</u>		
Mortgage	-	73800
	=====	=====

10. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

There were no capital commitments or contingent liabilities at the Balance Sheet date.