

Company Registration No 5368829 (England and Wales)

DECRYPT LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2010



DECRYPT LIMITED

COMPANY INFORMATION

Directors D.E Charles (Appointed 17 February 2005)

Secretary Ms R E Rosendal (Appointed 17 February 2005)

Company Number 5368829

Registered Office 76 Birbeck Road
Enfield
Middlesex
EN2 0ED

DECRYPT LIMITED

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DECRYPT LIMITED

DIRECTORS REPORT

The directors present their report and financial statements for the year ended 28th February 2010

Principal activities

The principal activities of the company were those of computer support and programming

The company commenced trading on 1 March 2005

Directors

The following directors have held office since 17 February 2005

D E Charles (Appointed 17 February 2005)

Directors' Interests

The directors' interests in the shares of the company were as stated below

	Ordinary shares of £1 each	
	28 February 2010	28 February 2009
D E Charles	1	1
	-	-

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller companies

The financial statements were approved by the Board of Directors on 3rd February 2011

On behalf of the board



D.E. Charles
Director
3 February 2011

DECRYPT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 28 FEBRUARY 2010

	Notes	2010 £	2009 £
Turnover		103,686	122,060
Administrative Expenses		(13,291)	(18,707)
Profit on ordinary activities before taxation		90,395	103,353
Other Income		1	1176
Tax on profit on ordinary activities	2	(18,983)	(22,100)
Dividends payable		(70,225)	(80,622)
Profit and Loss A/C b/f	6	3,054	1,088
Profit on ordinary activities after taxation		<u>4,242</u>	<u>2,895</u>

DECRYPT LIMITED

BALANCE SHEET AS AT 28 FEBRUARY 2010

	Notes	2010		2009	
		£	£	£	£
Fixed Assets	3		296		395
Current Assets					
Cash at Bank		2,180		11,261	
Debtors		24,396		13,122	
		<u>26,576</u>		<u>24,383</u>	
Current Liabilities					
Taxation		18,983		22,100	
Creditors	4	750		-1,309	
		<u>19,733</u>		<u>20,791</u>	
Current Assets Less Current Liabilities			6,843		3,592
Total Assets Less Current Liabilities			<u>7,139</u>		<u>3,987</u>
Capital and Reserves					
Called up share capital			2		2
Retained Profit and Loss b/f			2,895		1,090
Profit and loss account			4,242		2,895
			<u>7,139</u>		<u>3,987</u>

In preparing these financial statements

For the year ending 28th February 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

The financial statements were approved by the Board on 3 February 2011

D E Charles
Director



DECRYPT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2010

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Depreciation

Depreciation has been charged as follows

Fixtures, fittings and equipment

25% on the reducing balance

2 Taxation

	2010 £	2009 £
Corporation tax	18,983	22,100

3 Fixed assets

B/F	395	527
Additions	-	-
Depreciation	(99)	(132)
W D V Carried Forward	296	395

4 Creditors: amounts falling due within one year

Directors current account	-	-
VAT	-	-
Accruals	750	750
Other Creditors	-	-2059
	750	(1309)

5 Share capital

Authorised		
100 Ordinary shares of £1 each	1000	1000
Allotted, called up and fully paid		
1 Ordinary share of £1	2	2

6 Statement of movements on profit and loss account

	Profit and loss account £	Profit and loss account £
Retained profit for year	4,242	2,895

DECRYPT LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 28 FEBRUARY 2010

	2010 £	2009 £
Administrative expenses		
Director's Wages	5100	5100
NIC	-	-
Accommodation	2396	645
Motor and travel	3418	7873
Entertainment	111	535
Telephone	498	425
Accountancy	750	750
Computer expenses	-	1337
Sundry	450	1507
Depreciation on fixtures, fittings and equipment	99	132
Books & Journals	219	183
Training	-	-
Postage & Stationary	250	220
	<u>13,291</u>	<u>18,707</u>