

Company Registration No. 5368829 (England and Wales)

DECRYPT LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2009

TUESDAY



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COMPANIES HOUSE

DECRYPT LIMITED

COMPANY INFORMATION

Directors D.E. Charles (Appointed 17 February 2005)

Secretary Ms R.E. Rosendal (Appointed 17 February 2005)

Company Number 5368829

Registered Office 57 Roundhedge Way
Enfield
Middlesex
EN2 8LD

DECRYPT LIMITED

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DECRYPT LIMITED

DIRECTORS REPORT

The directors present their report and financial statements for the year ended 28th February 2009.

Principal activities

The principal activities of the company were those of computer support and programming.

The company commenced trading on 1 March 2005.

Directors

The following directors have held office since 17 February 2005:

D.E. Charles (Appointed 17 February 2005)

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £1 each	
	28 February 2009	28 February 2008
D.E. Charles	1	1
	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to smaller companies.

On behalf of the board



D.E. Charles
Director
22 November 2009

DECRYPT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 28 FEBRUARY 2009

	Notes	2009 £	2008 £
Turnover		122,060	49,938
Administrative Expenses		(18,707)	(11,350)
Profit on ordinary activities before taxation		103,353	38,588
Other Income		1176	515
Tax on profit on ordinary activities	2	(22,100)	(7,927)
Dividends payable		(80,622)	(39,000)
Profit and Loss A/C b/f	6	1,088	8,912
Profit on ordinary activities after taxation		<u>2,895</u>	<u>1,088</u>

DECRYPT LIMITED

BALANCE SHEET AS AT 28 FEBRUARY 2009

	Notes	2009		2008	
		£	£	£	£
Fixed Assets	3		395		527
Current Assets					
Cash at Bank		11,261		1,068	
Debtors		13,122		5,148	
		<u>24,383</u>		<u>6,216</u>	
Current Liabilities					
Taxation		22,100		7,927	
Creditors	4	(1,309)		(2,274)	
		<u>20,791</u>		<u>5,653</u>	
Current Assets Less Current Liabilities			3,592		563
Total Assets Less Current Liabilities			<u>3,987</u>		<u>1,090</u>
Capital and Reserves					
Called up share capital			2		2
Retained Profit and Loss b/f			1,090		8,912
Profit and loss account			2,895		(7,824)
			<u>3,987</u>		<u>1,090</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- © The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 31 October 2009

D.E. Charles
Director



DECRYPT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2009

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Depreciation

Depreciation has been charged as follows:

Fixtures, fittings and equipment	25% on the reducing balance
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2 Taxation

	2009 £	2008 £
Corporation tax	22,100	7,563

3 Fixed assets

B/F	527	703
Additions	-	-
Depreciation	(132)	(176)
W.D.V. Carried Forward	395	527

4 Creditors: amounts falling due within one year

Directors current account	-	(2974)
VAT	-	-
Accruals	750	700
Other Creditors	-2059	-
	(1309)	(2274)

5 Share capital

Authorised 100 Ordinary shares of £1 each	1000	1000
Allotted, called up and fully paid 1 Ordinary share of £1	2	2

6 Statement of movements on profit and loss account

	Profit and loss account £	Profit and loss account £
Retained profit for year	2,895	(7,824)

DECRYPT LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 28 FEBRUARY 2009

	2009 £	2008 £
Administrative expenses		
Director's Wages	5100	5100
NIC	-	-
Accommodation	645	523
Motor and travel	7873	2362
Entertainment	535	195
Telephone	425	410
Accountancy	750	700
Computer expenses	1337	65
Sundry	1507	95
Depreciation on fixtures, fittings and equipment	132	176
Books & Journals	183	162
Training	-	1432
Postage & Stationary	220	130
	<u>18,707</u>	<u>11,350</u>