Company Registration No. 5368829 (England and Wales)

DECRYPT LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2008

SATURDAY

AITSN6LR

A55 17/01/2009 151

COMPANIES HOUSE

44

DECRYPT LIMITED

COMPANY INFORMATION

Directors	D.E. Charles	(Appointed 17 February 2005)
Secretary	Ms R.E. Rosendal	(Appointed 17 February 2005)
Company Number	5368829	
Registered Office	57 Roundhedge Way Enfield Middlesex EN2 8LD	

DECRYPT LIMITED

CONTENTS

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4

DECRYPT LIMITED

DIRECTORS REPORT

The directors present their report and financial statements for the year ended 28th February 2008.

Principal activities
The principal activities of the company were those of computer support and programming.

The company commenced trading on 1 March 2005.

Directors
The following directors have held office since 17 February 2005:

D.E. Charles (Appointed 17 February 2005)

Directors' interests
The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £1 each	
	28 February 2008	**28 February 2007**
D.E. Charles	1	1
	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to smaller companies.

On behalf of the board

D.E. Charles
Director
12 January 2009

DECRYPT LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2008

	Notes	2008 £	2007 £
Turnover		49,938	62,100
Administrative Expenses		(11,350)	(8,994)
Profit on ordinary activities before taxation		38,588	53,106
Other Income		515	377
Tax on profit on ordinary activities	2	(7,927)	(10,276)
Dividends payable		(39,000)	(37,500)
Profit and Loss A/C b/f	6	8,912	3,205
Profit on ordinary activities after taxation		1,088	8,912

DECRYPT LIMITED

BALANCE SHEET
AS AT 28 FEBRUARY 2008

	Notes	2008		2007	
		£	£	£	£
Fixed Assets	3		527		703
Current Assets					
Cash at Bank		1,068		18,304	
Debtors		5,148		3,672	
		6,216		21,976	
Current Liabilities					
Taxation		7,927		10,090	
Creditors	4	-2,274		3,675	
		5,653		13,765	
Current Assets Less Current Liabilities			563		8,211
Total Assets Less Current Liabilities			1,090		8,914
Capital and Reserves					
Called up share capital			2		2
Retained Profit and Loss b/f			8,912		3,205
Profit and loss account					5,707
			1,090		8,914

In preparing these financial statements:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Secion 249B(2) of the Companies Act 1985, and

© The directors acknowledge their responsibilities for:

(I) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 12 January 2009

D.E. Charles
Director

DECRYPT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2008

---

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Depreciation

Depreciation has been charged as follows:

Fixtures, fittings and equipment	25% on the reducing balance

2 Taxation

	2008 £	2007 £
Corporation tax	7,563	10,276

3 Fixed assets

B/F	703	937
Additions	-	-
Depreciation	(176)	(234)
W.D.V. Carried Forward	527	703

4 Creditors: amounts falling due within one year

Directors current account	(2974)	(73)
VAT	-	3098
Accruals	700	650
Other Creditors	-	-
	(2274)	3675

5 Share capital

Authorised		
100 Ordinary shares of £1 each	1000	1000
Allotted, called up and fully paid		
1 Ordinary share of £1	2	2

6 Statement of movements on profit and loss account

	Profit and loss account £	Profit and loss account £
Retained profit for year		5,707

DECRYPT LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 28 FEBRUARY 2008

	2008 £	2007 £
Administrative expenses		
Director's Wages	5100	5000
NIC	-	-
Accommodation	523	310
Motor and travel	2362	1688
Entertainment	195	180
Telephone	410	404
Accountancy	700	650
Computer expenses	65	-
Sundry	95	124
Depreciation on fixtures, fittings and equipment	176	234
Books & Journals	162	279
Training	1432	-
Postage & Stationary	130	125
	11,350	8,994