

Company Registration No 5368829 (England and Wales)

**DECRYPT LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2007**

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# **DECRYPT LIMITED**

## **COMPANY INFORMATION**

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**Directors** D E Charles (Appointed 17 February 2005)

**Secretary** Ms R E Rosendal (Appointed 17 February 2005)

**Company Number** 5368829

**Registered Office** 57 Roundhedge Way  
Enfield  
Middlesex  
EN2 8LD

# DECRYPT LIMITED

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# DECRYPT LIMITED

## DIRECTORS REPORT

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The directors present their report and financial statements for the year ended 28th February 2007

### Principal activities

The principal activities of the company were those of computer support and programming

The company commenced trading on 1 March 2005

### Directors

The following directors have held office since 17 February 2005

D E Charles (Appointed 17 February 2005)

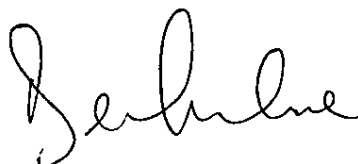
### Directors' interests

The directors' interests in the shares of the company were as stated below

	Ordinary shares of £1 each	
	28 February 2007	28 February 2006
D E Charles	1	1
	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to smaller companies

On behalf of the board



**D.E. Charles**  
**Director**  
**28 January 2008**

## DECRYPT LIMITED

### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 28 FEBRUARY 2007

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	Notes	2007 £	2006 £
Turnover		62,100	68,103
Administrative Expenses		(8,994)	(7,519)
<b>Profit on ordinary activities before taxation</b>		53,106	60,584
Other Income		377	168
Tax on profit on ordinary activities	2	(10,276)	(11,547)
Dividends payable		(37,500)	(46,000)
Profit and Loss A/C b/f	6	3,205	-
<b>Profit on ordinary activities after taxation</b>		<u>8,912</u>	<u>3,205</u>

# DECRYPT LIMITED

## BALANCE SHEET AS AT 28 FEBRUARY 2007

	Notes	2007		2006	
		£	£	£	£
<b>Fixed Assets</b>	3		703		937
<b>Current Assets</b>					
Cash at Bank		18,304		11,038	
Debtors		<u>3,672</u>		<u>6,521</u>	
		<u>21,976</u>		<u>17,559</u>	
<b>Current Liabilities</b>					
Taxation		10,090		11,547	
Creditors	4	<u>3,675</u>		<u>3,742</u>	
		<u>13,765</u>		<u>15,289</u>	
<b>Current Assets Less Current Liabilities</b>			8,211		2,270
<b>Total Assets Less Current Liabilities</b>			<u>8,914</u>		<u>3,207</u>
<b>Capital and Reserves</b>					
Called up share capital			2		2
Retained Profit and Loss b/f			3,205		-
Profit and loss account			5,707		3,205
			<u>8,914</u>		<u>3,207</u>

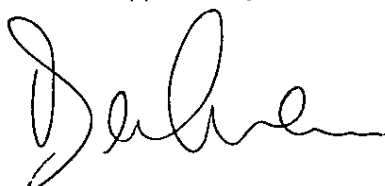
In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- © The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on 28 January 2008

D E Charles  
Director



# DECRYPT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2007

### 1. Accounting Policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Depreciation

Depreciation has been charged as follows

Fixtures, fittings and equipment	25% on the reducing balance
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### 2 Taxation

	2007 £	2006 £
Corporation tax	10,276	11,547

### 3 Fixed assets

B/F	937	-
Additions	-	1250
Depreciation	(234)	(313)
W D V Carried Forward	703	937

### 4 Creditors: amounts falling due within one year

Directors current account	(73)	93
VAT	3098	3098
Accruals	650	500
Other Creditors	-	51
	3675	3742

### 5 Share capital

Authorised 100 Ordinary shares of £1 each	1000	1000
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Allotted, called up and fully paid  
1 Ordinary share of £1

2	2
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### 6 Statement of movements on profit and loss account

	Profit and loss account £	Profit and loss account £
Retained profit for year	5,893	3,205

## **DECRYPT LIMITED**

### **SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 28 FEBRUARY 2007**

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	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Administrative expenses</b>		
Director's Wages	5000	5000
NIC	-	16
Accommodation	310	265
Motor and travel	1688	830
Entertainment	180	48
Telephone	404	399
Accountancy	650	500
Computer expenses	-	-
Sundry	124	48
Depreciation on fixtures, fittings and equipment	234	313
Books & Journals	279	-
Postage & Stationary	125	100
	<u>8,994</u>	<u>7,519</u>