

**ASSIST EDUCATION LIMITED**  
**ABBREVIATED ACCOUNTS**  
**for the year ended**  
**28 February 2007**

**Company Registration Number 5363980**

**TUESDAY**



**\*AEZMQZOM\***

**A19**

**13/05/2008**

**108**

**COMPANIES HOUSE**

**ASSIST EDUCATION LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 28 FEBRUARY 2007**

<b>CONTENTS</b>	<b>PAGES</b>
Abbreviated balance sheet	<b>1 to 2</b>
Notes to the abbreviated accounts	<b>3 to 5</b>

# ASSIST EDUCATION LIMITED

## ABBREVIATED BALANCE SHEET

28 FEBRUARY 2007

	Note	2007 £	2006 £
<b>Fixed Assets</b>	<b>2</b>		
Tangible assets		15,046	10,276
<b>Current Assets</b>			
Debtors		83,312	11,629
Cash at bank and in hand		19,264	19,813
		<u>102,576</u>	<u>31,442</u>
<b>Creditors: Amounts Falling due Within One Year</b>	<b>3</b>	<u>89,290</u>	<u>28,512</u>
<b>Net Current Assets</b>		<u>13,286</u>	<u>2,930</u>
<b>Total Assets Less Current Liabilities</b>		<u>28,332</u>	<u>13,206</u>
<b>Creditors: Amounts Falling due after More than One Year</b>	<b>4</b>	5,688	8,938
<b>Provisions for Liabilities</b>		<u>211</u>	<u>-</u>
		<u>22,433</u>	<u>4,268</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	<b>6</b>	1,000	1,000
Profit and loss account		<u>21,433</u>	<u>3,268</u>
<b>Shareholders' Funds</b>		<u>22,433</u>	<u>4,268</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts

# **ASSIST EDUCATION LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**28 FEBRUARY 2007**

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on

Mrs S D Giles  
Director

*Sharon D. Giles MA.*

**ASSIST EDUCATION LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 28 FEBRUARY 2007**

**1. Accounting Policies**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed Assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings                      -     15% straight line

**Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the Balance Sheet date

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**ASSIST EDUCATION LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 28 FEBRUARY 2007**

**2. Fixed Assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 March 2006	12,090
Additions	<u>7,745</u>
<b>At 28 February 2007</b>	<u><b>19,835</b></u>
<b>Depreciation</b>	
At 1 March 2006	1,814
Charge for year	<u>2,975</u>
<b>At 28 February 2007</b>	<u><b>4,789</b></u>
<b>Net Book Value</b>	
<b>At 28 February 2007</b>	<u><b>15,046</b></u>
At 28 February 2006	<u><b>10,276</b></u>

**3. Creditors: Amounts Falling due Within One Year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	<b>2007 £</b>	<b>2006 £</b>
Bank loans and overdrafts	<u>3,250</u>	<u>3,250</u>

**4. Creditors: Amounts Falling due after More than One Year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	<b>2007 £</b>	<b>2006 £</b>
Bank loans and overdrafts	<u>5,688</u>	<u>8,938</u>

**5. Transactions With the Director**

Included within Debtors (note 4) is an overdrawn directors loan account of £17,312 (2006 - £9,779 credit balance) The maximum amount outstanding during the year was £22,439

The loan bears no right to interest and have no set repayment terms

**ASSIST EDUCATION LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 28 FEBRUARY 2007**

**6. Share Capital**

**Authorised share capital:**

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

**7. Ultimate controlling party**

The company was under the joint control of Mrs S Giles and Mrs D Svendsen

## **ASSIST EDUCATION LIMITED**

### **ACCOUNTANTS' REPORT TO THE DIRECTOR OF ASSIST EDUCATION LIMITED**

**YEAR ENDED 28 FEBRUARY 2007**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to her in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 28 February 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**MITCHELL CHARLESWORTH**  
Chartered Accountants

101 Albert Road  
Widnes  
WA8 6LB