

COMPANY REGISTRATION NUMBER 6250904

**BEECH LODGE BINGHAM LTD BY GUARANTEE
FINANCIAL STATEMENTS**

31 MAY 2008



ASH ACCOUNTING LTD

Accountants
Church House
East Street
Bingham
Nottingham
NG13 8DS

BEECH LODGE BINGHAM LTD BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2008

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BEECH LODGE BINGHAM LTD BY GUARANTEE

THE DIRECTORS' REPORT

YEAR ENDED 31 MAY 2008

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 May 2008

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was a residential management company

DIVIDENDS

Due to the nature of the company's activities, no dividends are payable by the company

MARKET VALUE OF MANAGED PROPERTY

The directors acknowledge that the freehold property clearly has a value but as no professional valuation has been made they consider it would be misleading to venture an opinion as to the market value at the balance sheet date

DIRECTORS

The directors who served the company during the year were as follows

Mr R J Davis
Miss J M David
Mr L P Cobby

The directors had no beneficial interest in any significant contract with the company

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
21 St Thomas Street
Bristol
BS1 6JS

Signed on behalf of the directors

L P Cobby
Director



Approved by the directors on 29.9.08

BEECH LODGE BINGHAM LTD BY GUARANTEE
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MAY 2008

	Note	2008 £
INCOME		1,079
Administrative expenses		4,000
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(2,921)</u>
LOSS FOR THE FINANCIAL YEAR		<u>(2,921)</u>

The notes on pages 4 to 5 form part of these financial statements

BEECH LODGE BINGHAM LTD BY GUARANTEE

BALANCE SHEET

31 MAY 2008

	Note	£	2008 £
FIXED ASSETS			
Investments	2		8,000
CURRENT ASSETS			
Debtors	3	270	
Cash at bank		<u>3,203</u>	
		3,473	
CREDITORS: Amounts falling due within one year	4	<u>294</u>	
NET CURRENT ASSETS			<u>3,179</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,179</u>
CREDITORS: Amounts falling due after more than one year	5		<u>14,100</u>
			<u>(2,921)</u>
CAPITAL AND RESERVES			
Other reserves			-
Profit and loss account			<u>(2,921)</u>
DEFICIT			<u>(2,921)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

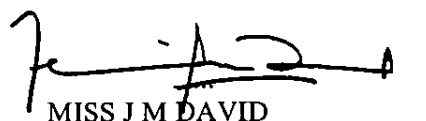
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the directors on the 29.7.08 and are signed on their behalf by


MR R J DAVIS


MISS J M DAVID

The notes on pages 4 to 5 form part of these financial statements

BEECH LODGE BINGHAM LTD BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents service charges receivable from the residential lessees

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. INVESTMENTS

The company has purchased the freehold of Beech Lodge.

	£
COST	
Additions	8,000
At 31 May 2008	<u>8,000</u>
NET BOOK VALUE	
At 31 May 2008	<u>8,000</u>

3. DEBTORS

	2008
	£
Other debtors	<u>270</u>

4. CREDITORS: Amounts falling due within one year

	2008
	£
Other creditors	<u>294</u>

BEECH LODGE BINGHAM LTD BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2008

5. CREDITORS: Amounts falling due after more than one year

	2008
	£
Other creditors	<u>14,100</u>

6. RELATED PARTY TRANSACTIONS

The company was under the joint control of all the members throughout the current year

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8