

Rule 4 223 - CVL

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986

S.192

To the Registrar of Companies

For Official Use

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Company Number

2993054

Name of Company

The Shropshire and Telford & Wrekin Connexions Partnership Limited

I / ~~We~~

Neil Francis Hickling
No 1 St Swithin Street
Worcester
WR1 2PY

the liquidator~~(s)~~ of the company attach a copy of my/~~our~~ statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed *Neil Francis Hickling*Date 23 OCT 2008

Smith & Williamson Limited
No 1 St Swithin Street
Worcester
WR1 2PY

Ref SH497/RAH

For Official Use

Insolvency Sect | Post Room

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	The Shropshire and Telford & Wrekin Connexions Partnership Limited
Company Registered Number	2993054
State whether members' or creditors' voluntary winding up	Members
Date of commencement of winding up	04 October 2007
Date to which this statement is brought down	03 October 2008
Name and Address of Liquidator	
Neil Francis Hickling No 1 St Swithin Street Worcester WR1 2PY	

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
05/12/2007	Co-Op Bank	Cash at Bank	301,687 49
05/12/2007	Co-Op Bank	Closure Costs	101,971 38
29/01/2008	Capita A Business Services	Sundry Receipts	27 00
01/02/2008	Telford & Wrekin Council	Sundry Receipts	854 00
14/02/2008	EDF Energy	Sundry Receipts	1,337 94
14/02/2008	Telford & Wrekin Council	Sundry Receipts	1,782 13
03/03/2008	Barclays Bank plc	Bank Interest Gross	684 15
01/04/2008	DTI	Bank Interest Net of Tax	3,121 04
14/04/2008	Dept for Childrens Schools & Famili	Closure Costs	307,092 65
02/06/2008	Barclays Bank plc	Bank Interest Gross	845 52
08/09/2008	Barclays Bank plc	Bank Interest Gross	66 10
01/10/2008	DTI	Bank Interest Net of Tax	6,231 64
Carried Forward			725,701 04

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
12/12/2007	Advantage Business Supplies	Trade & Expense Creditors	75 15
12/12/2007	South Shropshire Housing Associatio	Trade & Expense Creditors	103 67
12/12/2007	Opal Telecom Limited	Trade & Expense Creditors	1,165 86
12/12/2007	MFG Solicitors LLP	Legal Fees (1)	2,574 45
12/12/2007	MFG Solicitors LLP	Irrecoverable VAT	450 10
12/12/2007	Opal Telecom Limited	Trade & Expense Creditors	1,229 01
12/12/2007	Collect Direct (UK)	Trade & Expense Creditors	519 35
12/12/2007	Morris & Company Ltd	Trade & Expense Creditors	947 91
12/12/2007	Telford & Wrekin Council	Ordinary Shareholders	18,618 00
12/12/2007	Shropshire County Council	Ordinary Shareholders	81,382 00
12/12/2007	Shropshire Industrial Estate	Trade & Expense Creditors	20 26
12/12/2007	Shrewsbury & Atcham Borough Council	Trade & Expense Creditors	363 00
12/12/2007	Shropshire Industrial Estate	Trade & Expense Creditors	885 90
12/12/2007	Entanet International Ltd	Trade & Expense Creditors	16,450 00
12/12/2007	Howard Worth	Trade & Expense Creditors	1,755 94
12/12/2007	Opal Telecom Limited	Trade & Expense Creditors	1,292 97
12/12/2007	Glenfield Consultancy Services	Professional Fees	746 67
12/12/2007	Glenfield Consultancy Services	Irrecoverable VAT	130 67
19/12/2007	Smith & Williamson Limited	Liquidators Fees	11,997 50
19/12/2007	Smith & Williamson Limited	Irrecoverable VAT	2,213 77
19/12/2007	Smith & Williamson Limited	Specific Bond	264 00
19/12/2007	Smith & Williamson Limited	Statutory Advertising	310 60
19/12/2007	Smith & Williamson Limited	Liquidators Expenses	78 00
20/12/2007	MFG Solicitors LLP	Trade & Expense Creditors	1,641 13
20/12/2007	MFG Solicitors LLP	Recoverable Costs	4,821 96
20/12/2007	MFG Solicitors LLP	Trade & Expense Creditors	5,246 50
27/12/2007	Shropshire County Council	Recoverable Costs	24,510 09
01/01/2008	ISA Banking Fee	Bank Charges	20 00
14/01/2008	Glenfield Consultancy Services	Recoverable Costs	5,474 39
18/01/2008	Shropshire County Council	Trade & Expense Creditors	1,040 00
18/01/2008	mfg Solicitors	Legal Fees (1)	1,520 00
18/01/2008	mfg Solicitors	Irrecoverable VAT	266 00
24/01/2008	Shropshire Industrial Estates	Trade & Expense Creditors	128 51
30/01/2008	Advantage Business Supplies	Trade & Expense Creditors	1,548 65
01/02/2008	Frances & Sons	Recoverable Costs	330 00
20/02/2008	Glenfield Consultancy	Irrecoverable VAT	2,325 84
20/02/2008	Opal Telecom Limited	Trade & Expense Creditors	841 98
20/02/2008	Severn Trent Water	Trade & Expense Creditors	32 74
20/02/2008	Opal Telecommunications	Trade & Expense Creditors	51 39
03/03/2008	mfg Solicitors	Legal Fees (1)	1,120 00
03/03/2008	mfg Solicitors	Irrecoverable VAT	196 00
07/03/2008	Opal telecom Limited	Recoverable Costs	46 67
07/03/2008	Telbury Cleanserve Ltd	Recoverable Costs	111 48
13/03/2008	Glenfield Consultancy Services	Recoverable Costs	1,868 90
01/04/2008	ISA Banking Fee	Bank Charges	20 00
07/04/2008	CVS	Trade & Expense Creditors	352 50
16/04/2008	Smith & Williamson Limited	Liquidators Fees	4,286 25
16/04/2008	Smith & Williamson Limited	Irrecoverable VAT	750 09
16/04/2008	Leasing Programmes Limited	Trade & Expense Creditors	7,848 45
Carried Forward			209,974 30

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	209,974 30
02/05/2008	H M Revenue & Customs	Trade & Expense Creditors	6,804 60
02/05/2008	Glenfield Consultancy Services	Recoverable Costs	1,489 64
15/05/2008	Shropshire County Council	Recoverable Costs	71,458 00
15/05/2008	Telford & Wrekin Council	Recoverable Costs	156,176 00
11/06/2008	Glenfield Consultancy Service	Recoverable Costs	1,521 62
11/06/2008	Shropshire County Council	Recoverable Costs	4,993 75
11/06/2008	Nacro	Recoverable Costs	34,894 00
11/06/2008	DTI Payment Fee	DTI Cheque Fees	0 80
25/06/2008	Howard Worth	Professional Fees	475 00
25/06/2008	Howard Worth	Irrecoverable VAT	81 05
30/06/2008	Glenfield Consultancy Services	Recoverable Costs	1,306 86
01/07/2008	ISA Banking Fee	Bank Charges	20 00
21/08/2008	Glenfield Consultancy Services Ltd	Recoverable Costs	3,006 69
01/10/2008	ISA Banking Fee	Bank Charges	20 00
Carried Forward			492,222 31

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	725,701 04
Total disbursements		492,222 31
Balance £		233,478 73
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		9,100 85
3 Amount in Insolvency Services Account		224,377 88
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		233,478 73

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 434,791 00 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 72,007 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------|
| Paid up in cash | 0 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Collection of final sums from Learning & Skill Council £50,000
- (4) Why the winding up cannot yet be concluded
- Collection of above
- (5) The period within which the winding up is expected to be completed
- 6 months