

**Abbreviated Unaudited Accounts**

**for the Year Ended 31 May 2013**

**for**

**Bell Engineering & Management Ltd**

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**for the Year Ended 31 May 2013**

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**Bell Engineering & Management Ltd**

**Company Information**  
**for the Year Ended 31 May 2013**

<b>DIRECTORS:</b>	H Bell A Bell
<b>SECRETARY:</b>	A Bell
<b>REGISTERED OFFICE:</b>	Cedar Wood Lodge Rhu-na-haven Road Aboyne Aberdeenshire AB34 5JB
<b>REGISTERED NUMBER:</b>	SC325277 (Scotland)
<b>ACCOUNTANTS:</b>	MMG Archbold Chartered Accountants 182 High Street Montrose ANGUS DD10 8PH
<b>BANKERS:</b>	The Royal Bank of Scotland 21 Market Place Inverurie AB51 3PY

**Abbreviated Balance Sheet**  
**31 May 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		27,880		250,211
Investment property	3		<u>218,529</u>		<u>-</u>
			246,409		250,211
<b>CURRENT ASSETS</b>					
Stocks		1,000		1,000	
Debtors		8,660		4,064	
Cash at bank		<u>13,849</u>		<u>36,039</u>	
		23,509		41,103	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>28,138</u>		<u>27,497</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(4,629)</u>		<u>13,606</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			241,780		263,817
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>165,921</u>		<u>165,921</u>
<b>NET ASSETS</b>			<u>75,859</u>		<u>97,896</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>75,857</u>		<u>97,894</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>75,859</u>		<u>97,896</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**31 May 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 January 2014 and were signed on its behalf by:

H Bell - Director

A Bell - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 May 2013**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The directors confirm that, after making appropriate enquiries, they have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the company continues to adopt the going concern basis in preparing these financial statements.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover and profit on ordinary activities before taxation are attributable to oil and gas extraction and Arting Around craft shop.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance
Equipment	- 15% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Contracts for services**

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 May 2013**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2012	269,323
Additions	1,436
Reclassification/transfer	<u>(218,529)</u>
At 31 May 2013	<u>52,230</u>
<b>DEPRECIATION</b>	
At 1 June 2012	19,112
Charge for year	<u>5,238</u>
At 31 May 2013	<u>24,350</u>
<b>NET BOOK VALUE</b>	
At 31 May 2013	<u>27,880</u>
At 31 May 2012	<u>250,211</u>

**3. INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
Reclassification/transfer	<u>218,529</u>
At 31 May 2013	<u>218,529</u>
<b>NET BOOK VALUE</b>	
At 31 May 2013	<u>218,529</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.