

Registered No. 29845772

## GOLF OPERATIONS LIMITED

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COMPANIES HOUSE

**Report and Financial Statements 2008**

## REPORT OF THE DIRECTOR

### GOLF OPERATIONS LIMITED

The director submits his report and financial statements for the year ended 30th November 2008.

#### 1. PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The principal activity of the company was consultancy work in relation to the design and development of golf courses.

#### 2. RESULTS

The profit for the year was £5,621 (2007 £7,583), no dividend was paid during the year.

#### 3. DIRECTOR AND HIS INTERESTS

The director who served during the year was as follows:

	Ordinary Shares	
	2008	2007
Mr M Shattock	2	2

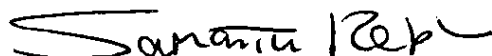
#### 4. DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit and loss of the Company for that year. In preparing those financial statements the director is required to:

- select appropriate accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Director and signed on his behalf



S M RELPH  
Secretary  
3rd September 2009

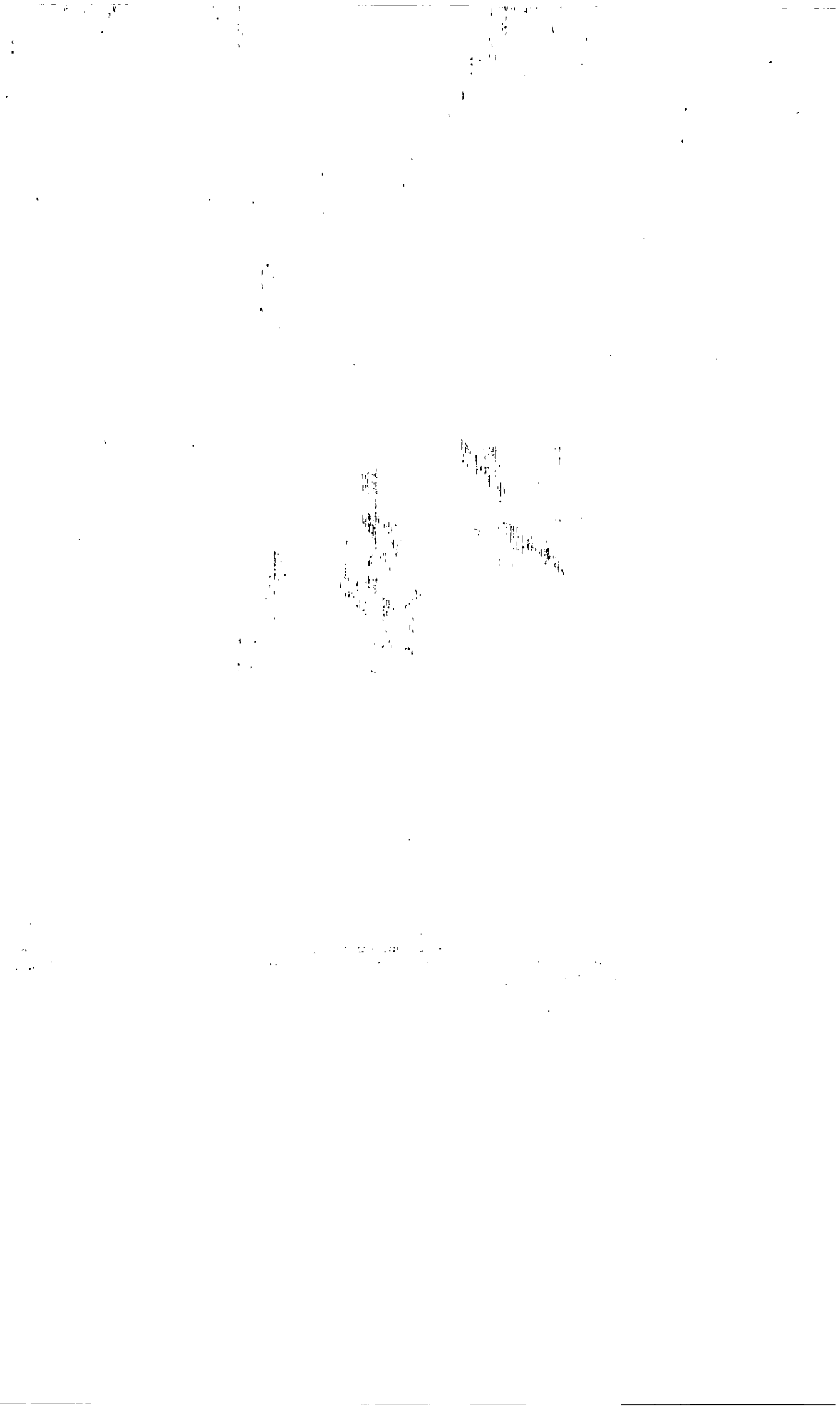
**PROFIT AND LOSS ACCOUNT**

Year ended 30th November 2008

**GOLF OPERATIONS LIMITED**

	<b>Note</b>	<b>2008 £</b>	<b>2007 £</b>
TURNOVER - Continuing	2	16,580	16,605
Administrative expenses		9,403	6,590
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>7,177</u>	<u>10,015</u>
Taxation	5	1,556	2,432
PROFIT ON ORDINARY ACTIVITIES AFTER TAX		<u>5,621</u>	<u>7,583</u>
Dividends		-	-
RETAINED PROFIT FOR THE YEAR	10	<u>5,621</u>	<u>7,583</u>

There are no recognised gains and losses in either year other than the profit for the year. Accordingly, no statement of recognised gains and losses is given.



**BALANCE SHEET**

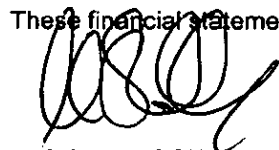
Year ended 30th November 2008

**GOLF OPERATIONS LIMITED**

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible Assets	6	-	643
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	7	9,840	7,538
Cash at bank and in hand		10,455	6,365
		<hr/>	<hr/>
		20,295	13,903
CREDITORS: amounts falling due within one year	8	(2,560)	(2,432)
		<hr/>	<hr/>
		17,735	12,114
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	2	2
Reserves	10	17,733	12,112
		<hr/>	<hr/>
Total Equity Shareholders Funds		17,735	12,114
		<hr/>	<hr/>

For the year ended 30th November 2008 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985 and no notice has been deposited under section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of the company as at the end of the year and of its profit or loss for the year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These financial statements were approved by the Director on 3rd September 2009.



M C SHATTOCK  
Director

1. The first part of the document discusses the importance of maintaining accurate records of all transactions and the role of the accounting department in ensuring the integrity of the financial statements. It also highlights the need for regular audits and the importance of transparency in financial reporting.

2. The second part of the document focuses on the implementation of internal controls to prevent fraud and ensure the accuracy of financial data. It outlines the key components of a robust internal control system, including segregation of duties, authorization procedures, and regular monitoring and evaluation.

3. The third part of the document addresses the challenges faced by organizations in managing their financial resources effectively. It discusses the importance of budgeting, forecasting, and financial analysis in making informed decisions and optimizing resource allocation.

4. The fourth part of the document explores the role of technology in modern accounting and finance. It highlights the benefits of using accounting software, data analytics, and automation to streamline processes, reduce errors, and improve the efficiency of financial reporting.

5. The fifth part of the document discusses the importance of ethical considerations in financial management. It emphasizes the need for integrity, honesty, and transparency in all financial transactions and the role of the accounting department in ensuring compliance with ethical standards and regulations.

## NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30th November 2008

### GOLF OPERATIONS LIMITED

#### 1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies is set out below. These policies have been applied consistently throughout the year.

**a. Accounting convention**

The financial statements have been prepared in accordance with the historical cost convention.

**b. Turnover**

Turnover comprises sales in the ordinary course of business to external customers for goods and services provided exclusive of value added tax.

**c. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

Deferred taxation is provided using the full liability method except that no provision is made where there is a reasonable probability that no liability will arise in the foreseeable future.

#### 2. TURNOVER

All turnover is attributable to the United Kingdom.

#### 3. EMPLOYEES

The average number of persons (including director) employed by the Company was:

	2008	2007
Administration staff	1	1
	<hr/>	<hr/>

The costs in respect of employees were:

	2008 £	2007 £
Wages and salaries	-	-
Social security costs	-	-
	<hr/>	<hr/>
	-	-
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# NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30th November 2008

## GOLF OPERATIONS LIMITED

### 4. DIRECTORS EMOLUMENTS

The total emoluments of the director of the Company were £Nil (2007 £Nil). The emoluments of the director (excluding pension contributions) fell within the following range:

	2008 No.	2007 No.
£0 - £5,000	1	1

### 5. TAXATION

Taxation is based on the results for the year and comprises:

	2008 £	2007 £
Corporation tax at 20.7% (2007 19.7%)	1,483	1,857
Underprovision for earlier years	73	575
	<u>1,558</u>	<u>2,432</u>

### 6. FIXED ASSETS

	Computer Equipment £
<b>COST</b>	
At 30 <sup>th</sup> November 2007 and 2008	1,927
<b>DEPRECIATION</b>	
At 1 <sup>st</sup> December 2007	1,284
Charge for the year	643
	<u>1,927</u>
<b>NET BOOK VALUE</b>	
At 30 <sup>th</sup> November 2008	-
	<u>643</u>
At 30 <sup>th</sup> November 2007	

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 30th November 2008

GOLF OPERATIONS LIMITED

7. DEBTORS: amounts falling due within one year

	2008 £	2007 £
Trade Debtors	-	-
Directors Loan Account	9,840	7,538
	<u>9,840</u>	<u>7,538</u>

8. CREDITORS: amounts falling due within one year

	2008 £	2007 £
Trade Creditors	1,077	-
Corporation Tax	1,483	2,432
	<u>2,560</u>	<u>2,432</u>

9. CALLED UP EQUITY SHARE CAPITAL

	2008 £	2007 £
AUTHORISED 1,000 Ordinary Shares of £1 each	1,000	1,000
ALLOTTED, CALLED-UP AND FULLY PAID 2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

10. RESERVES

	Profit and Loss Account £
At 1st December 2007	12,112
Profit for the year	5,621
	<u>17,733</u>
At 30th November 2008	