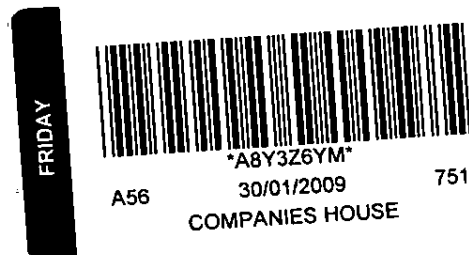


REGISTERED NUMBER: 2985479 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2008  
FOR  
SOUTHERN HOLDINGS LIMITED**



**SOUTHERN HOLDINGS LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2008**

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**SOUTHERN HOLDINGS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2008**

**DIRECTORS:** P J Judd  
K J Wilkins

**SECRETARY:** S Teague

**REGISTERED OFFICE:** Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

**REGISTERED NUMBER:** 2985479 (England and Wales)

**ACCOUNTANTS:** Morris Crocker  
Chartered Accountants  
Station House  
Havant  
Hampshire  
PO9 1QU

**SOUTHERN HOLDINGS LIMITED**

**ABBREVIATED BALANCE SHEET  
31ST MARCH 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	44,059	41,616
Investments	3	-	-
		<u>44,059</u>	<u>41,616</u>
<b>CURRENT ASSETS</b>			
Debtors		188,983	70,239
Cash at bank		142	913
		<u>189,125</u>	<u>71,152</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>169,742</u>	<u>43,723</u>
<b>NET CURRENT ASSETS</b>		<u>19,383</u>	<u>27,429</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>63,442</u>	<u>69,045</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>5,681</u>	<u>3,359</u>
<b>NET ASSETS</b>		<u><u>57,761</u></u>	<u><u>65,686</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	202	202
Profit and loss account		<u>57,559</u>	<u>65,484</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>57,761</u></u>	<u><u>65,686</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**SOUTHERN HOLDINGS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MARCH 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on ..... 29/1/09 ..... and were signed on its behalf by:



.....  
K J Wilkins - Director

The notes form part of these abbreviated accounts

# SOUTHERN HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2008

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office, furniture and equipment	- 25% on cost and 15% on reducing balance
---------------------------------	--

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Group accounts

The company is not required to present group accounts as the group qualifies as a small group as defined in Section 249 of the Companies Act 1985.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st April 2007	136,842
Additions	10,335
At 31st March 2008	<u>147,177</u>
<b>DEPRECIATION</b>	
At 1st April 2007	95,226
Charge for year	7,892
At 31st March 2008	<u>103,118</u>
<b>NET BOOK VALUE</b>	
At 31st March 2008	<u>44,059</u>
At 31st March 2007	<u>41,616</u>

### 3. FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of companies include the following:

#### CIA Driver Training Limited

Nature of business: Driving school

	% holding	2008 £	2007 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		(90,829)	(52,829)
Loss for the year		<u>(38,000)</u>	<u>(76,269)</u>

# SOUTHERN HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST MARCH 2008

### 3. FIXED ASSET INVESTMENTS - continued

#### Instructor Car Centre Limited

Nature of business: Acquiring vehicles

Class of shares:	% holding	2008	2007
Ordinary	100.00	£	£
Aggregate capital and reserves		(1,709)	(941)
Loss for the year		(768)	(575)

### 4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
1,000	Ordinary	£1	£ 1,000	£ 1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
202	Ordinary	£1	£ 202	£ 202

### 5. RELATED PARTY DISCLOSURES

Included within debtors are balances of £131,112 (2007: £29,865) due from CIA Driver Training Limited and £730 (2007: £480) due from IDrive Driver Training Limited.

Included within creditors a balance of £165,937 (2007: £39,518) due to Central Properties (Southern) Limited.

P J Judd is the controlling shareholder and director of all the above companies. At the end of the year, the company was owed £56,871 by P J Judd (2007: £38,234).

### 6. ULTIMATE CONTROLLING PARTY

The company is controlled by P J Judd.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
SOUTHERN HOLDINGS LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31st March 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Morris Crocker  
Chartered Accountants  
Station House  
Havant  
Hampshire  
PO9 1QU



29th January 2009