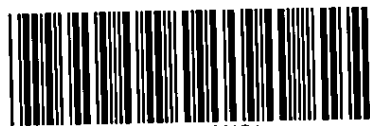


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2007
FOR
SOUTHERN HOLDINGS LIMITED

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SOUTHERN HOLDINGS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2007**

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SOUTHERN HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2007

DIRECTOR. P J Judd

SECRETARY. S Teague

REGISTERED OFFICE: Station House
North Street
Havant
Hampshire
PO9 1QU

REGISTERED NUMBER 2985479 (England and Wales)

ACCOUNTANTS: Morris Crocker
Chartered Accountants
Station House
Havant
Hampshire
PO9 1QU

SOUTHERN HOLDINGS LIMITED

**ABBREVIATED BALANCE SHEET
31ST MARCH 2007**

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		41,616		49,635
Investments	3		-		200
			<u>41,616</u>		<u>49,835</u>
CURRENT ASSETS					
Debtors		70,239		133,077	
Cash at bank		913		7,109	
		<u>71,152</u>		<u>140,186</u>	
CREDITORS					
Amounts falling due within one year		43,723		4,605	
		<u>43,723</u>		<u>4,605</u>	
NET CURRENT ASSETS			<u>27,429</u>		<u>135,581</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			69,045		185,416
PROVISIONS FOR LIABILITIES			<u>3,359</u>		<u>6,007</u>
NET ASSETS			<u>65,686</u>		<u>179,409</u>
CAPITAL AND RESERVES					
Called up share capital	4		202		202
Profit and loss account			65,484		179,207
			<u>65,686</u>		<u>179,409</u>
SHAREHOLDERS' FUNDS			<u>65,686</u>		<u>179,409</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

9/4/2008

and were signed by

P J Judd - Director



The notes form part of these abbreviated accounts

SOUTHERN HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office, furniture and equipment	- 25% on cost and 15% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Group accounts

The company is not required to present group accounts as the group qualifies as a small group as defined in Section 249 of the Companies Act 1985

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2006	132,299
Additions	4,543
At 31st March 2007	136,842
DEPRECIATION	
At 1st April 2006	82,665
Charge for year	12,561
At 31st March 2007	95,226
NET BOOK VALUE	
At 31st March 2007	41,616
At 31st March 2006	49,634

3 FIXED ASSET INVESTMENTS

	Unlisted investme- nts £
COST	
At 1st April 2006	200
Disposals	(200)
At 31st March 2007	-
NET BOOK VALUE	
At 31st March 2007	-
At 31st March 2006	200

SOUTHERN HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST MARCH 2007

3 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

CIA Driver Training Limited

Nature of business Driving school

Class of shares	% holding	2007 £	2006 £
Ordinary	100 00		
Aggregate capital and reserves		(52,829)	23,440
Loss for the year		<u>(76,269)</u>	<u>(68,906)</u>

Instructor Car Centre Limited

Nature of business Acquiring vehicles

Class of shares	% holding	2007 £	2006 £
Ordinary	100 00		
Aggregate capital and reserves		(941)	(366)
Loss for the year		<u>(575)</u>	<u>(466)</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted and issued Number	Class	Nominal value	2007 £	2006 £
202	Ordinary	£1	<u>202</u>	<u>202</u>

5 RELATED PARTY DISCLOSURES

During the year the company has had the following transaction with a related company

Management charge received from CIA Driver Training Limited - £Nil (2006 £30,000)

Furthermore, included within debtors are balances of £480 (2006 £311) due from Instructor Car Centre Limited and £29,865 (2006 £77,081) due from CIA Driver Training Limited

Included within creditors is the balance of £39,518 (2006 (£6,257)) owed to Central Properties (Southern) Limited, a company wholly owned by P J Judd

P J Judd is a shareholder and director of the above companies At the end of the year, the company was owed £38,234 by P J Judd (2006 £47,934)

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SOUTHERN HOLDINGS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31st March 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Morris Crocker
Chartered Accountants
Station House
Havant
Hampshire
PO9 1QU



10th April 2008