

COMPANY NO 4971841

HEDLEY HAMMOND & CO LIMITED

FINANCIAL STATEMENTS

YEAR ENDING 30 NOVEMBER 2007



HEDLEY HAMMOND & CO LIMITED
FINANCIAL STATEMENTS
YEAR ENDING 30 NOVEMBER 2007

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HEDLEY HAMMOND & CO LIMITED
DIRECTORS AND OFFICERS

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DIRECTOR

Mark Christopher Alan Hedley
Clifford John Hammond

SECRETARY

Mark Christopher Alan Hedley

REGISTERED OFFICE

1 Lombardy Close
Hemel Hempstead
Hertfordshire
HP2 4NG

ACCOUNTANT

Howard Roth & Co
317 Horn Lane
Acton
London W3 0BU

DIRECTORS REPORT

The directors submit their report and the financial statements for the year ending on the 30th of November 2007

PRINCIPAL ACTIVITIES

The principal activities of the company are the supply of Financial Services in the area of Mortgage

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The director reports that the company expects continued growth in the next financial year

RESULTS AND DIVIDENDS

The trading profit for the period after taxation was £ 46,339

The directors do not recommend the payment of a further dividend A dividend of £42,465 was taken during the period The results for the period have been transferred to reserves

DIRECTORS

The directors who held office during the year, together with their beneficial interests in shares of the company, were as follows

	2006/2007
Mark Christopher Alan Hedley	1
Clifford John Hammond	1

The above report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small Companies

By Order of the board
19 June 2008



Mark Christopher Alan Hedley
Director



Clifford John Hammond
Director

PROFIT AND LOSS ACCOUNT
for the period ending on the 30th of November 2007

		2007	2006
	Notes		
TURNOVER		142,430	146,665
Cost Of Sales		<u>29,108</u>	<u>47,079</u>
GROSS PROFIT		113,323	99,586
Other Operating Expenses	(Note 1)	55,294	40,508
Interest Payable		69	22
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		57,960	59,056
Taxation	(Note 2)	11,621	12,027
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		46,339	47,029
Dividends		42,465	47,000
RETAINED PROFIT FOR THE PERIOD		3,874	29
RETAINED PROFIT BROUGHT FORWARD		7,668	7,639
RETAINED PROFIT CARRIED FORWARD		11,542	7,668

The results for the period arises from the company's continuing operations

No separate statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the profit and loss account

**BALANCE SHEET
YEAR ENDING 30 NOVEMBER 2007**

	2007	2006
FIXED ASSETS		
Tangible assets	0	2,924
CURRENT ASSETS		
Cash in hand and at bank	28,792	20,771
Trade debtors	0	190
	<u>28,792</u>	<u>20,961</u>
TOTAL ASSETS		23,885
CREDITORS		
Inland Revenue	11,621	12,027
Inland Revenue- Paye	1,708	334
Salary Accrual	0	0
Other Creditors	844	0
Trade Creditor	3,075	3,854
	<u>17,248</u>	<u>16,215</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>£ 11,544</u>	<u>£ 7,670</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	11,542	7,668
	<u>£ 11,544</u>	<u>£ 7,670</u>

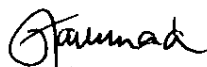
- 1 The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B

The directors acknowledge their responsibilities for

- 1 ensuring that the company keeps accounting records which comply with section 221, and
- 2 preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements section 226 and which otherwise comply with the requirements of the act relating to accounts, so far as applicable to the company

Approved by the Board of Directors on 19 June 2008 and signed on its behalf
The directors have relied on special exemptions available to small companies on the grounds that the company qualifies as a small company by virtue of section s246 of the Companies Act 1985


Mark Christopher Alan Hedley DIRECTOR
19 June 2008


Clifford John Hammond DIRECTOR
19 June 2008

NOTES TO FINANCIAL STATEMENTS
DETAILED PROFIT AND LOSS ACCOUNT
for the period ending on the 30th of November 2007

		2007
TURNOVER	142,200	
Other income	230	142,430
Cost Of Sales		<u>29,108</u>
GROSS PROFIT		113,093
Less Operating Expenses (NOTE 1)		
Salary	16,892	
Rent	8,000	
Advertising & Promotions	1,720	
Phone, Internet, mobile	5,049	
Print, Post, Stationery	2,456	
Travel and Subsistence	2,032	
Entertainment	585	
Training	1,072	
Motor	7,927	
Donation	50	
Computer consumables	2,265	
IT Support and general repairs	532	
General office expenses	2,456	
Depreciation Motor	2,924	
Accounting	1,334	55,294
OPERATING PROFIT		57,799
Less Finance Expenses		69
NET PROFIT		57,730

2. NOTE 2 TAXATION**TAXATION PERIOD: 1 DECEMBER 2006 - 30 NOVEMBER 2007**

Profit for period	57,730	
Add back depreciation	2,924	
Add back entertainment	585	
	61,239	
Less capital allowances		
Written down value	8,616 47	
Additions	0 00	
	8,616 47	
CA 25%	2,154 12	2,154 12
Written down value	6,462 35	
Profit for period		59,084 78
Tax Period	01 December 2006 - 30 November 2007	
First Period	01 December 2006 - 31 March 2007	19,587 @ 19 00% 3,721 53
Second Period	01 April 2007 - 30 November 2007	39,498 @ 20 00% 7,899 60
		<u>11,621 13</u>
Less Marginal Relief		0 00
Corporation Tax due		<u>11,621 13</u>

NOTES TO FINANCIAL STATEMENTS
DETAILED PROFIT AND LOSS ACCOUNT
for the period ending on the 30th of November 2007

Note 3**Tangible fixed assets****Motor****Total****Cost**

At 1 December 2005	18,300.00	18,300.00
Additions	908.93	908 93
At 30 November 2006	19,208.93	19,208 93
Additions	0.00	0.00
At 30 November 2007	<u>19,208 93</u>	<u>19,208 93</u>

Depreciation

At 1 December 2005	10,522.50	10,522 50
Charge for the year	5,762 68	5,762.68
At 30 November 2006	16,285 18	16,285 18
Charge for the year	2,923.75	2,923.75
At 30 November 2007	<u>19,208.93</u>	<u>19,208 93</u>

Net book value

At 1 December 2005	7777.50	7,777.50
At 30 November 2006	2,923 75	2,923.75
At 30 November 2007	<u>0 00</u>	<u>0.00</u>

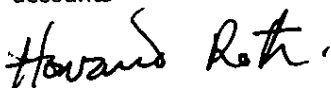
**ACCOUNTANTS REPORT TO THE SHAREHOLDERS OF THE UNAUDITED
ACCOUNTS OF HEDLEY HAMMOND & CO LIMITED**

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In accordance with the instructions of the company's directors and in order to assist the directors to fulfil their responsibilities we have prepared the accounts from the accounting records and from information and explanations supplied to us

The company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit

We have not performed an audit in accordance with Auditing Standards or procedures in accordance with the Statement of Standards for Reporting Accountants and accordingly we express no opinion on the accounts



HOWARD ROTH & Co
19 June 2008