

Company Registration No 2971474 (England and Wales)

**LITTLE HILL DEVELOPMENTS LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2007**

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# **LITTLE HILL DEVELOPMENTS LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	P M Sellers M Sellers
<b>Secretary</b>	M Sellers
<b>Company number</b>	2971474
<b>Registered office</b>	Old Tame Cottage Oldham Road Denshaw Oldham OL3 5SS
<b>Accountants</b>	David Foden Accountancy Services 308 Maygate Oldham Lancs OL9 6TR

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# **LITTLE HILL DEVELOPMENTS LIMITED**

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# LITTLE HILL DEVELOPMENTS LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 OCTOBER 2007

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The directors present their report and financial statements for the year ended 31 October 2007

### Principal activities

The principal activity of the company during the year was that of consultancy services covering mediation and audits within the construction industry

### Directors

The following directors have held office since 1 November 2006

P M Sellers  
M Sellers


### Directors' interests

The directors' interests in the shares of the company were as stated below

	Ordinary shares of £ 1 each	
	31 October 2007	1 November 2006
P M Sellers	1	1
M Sellers	9	9

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board

X   
M Sellers  
Secretary  
13 March 2008

# **LITTLE HILL DEVELOPMENTS LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF LITTLE HILL DEVELOPMENTS LIMITED**

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 October 2007, set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

**David Foden Accountancy Services**

13 March 2008

Oldham  
Lancs  
OL9 6TR

# LITTLE HILL DEVELOPMENTS LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2007

	Notes	2007 £	2006 £
Turnover		7,141	13,591
Administrative expenses		(5,245)	(5,528)
<b>Operating profit</b>	<b>2</b>	<b>1,896</b>	<b>8,063</b>
Other interest receivable and similar income		156	106
<b>Profit on ordinary activities before taxation</b>		<b>2,052</b>	<b>8,169</b>
Tax on profit on ordinary activities	<b>3</b>	(398)	(1,552)
<b>Profit on ordinary activities after taxation</b>		<b>1,654</b>	<b>6,617</b>
Dividends		(4,000)	(9,907)
<b>Retained loss for the year</b>	<b>8</b>	<b>(2,346)</b>	<b>(3,290)</b>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

# LITTLE HILL DEVELOPMENTS LIMITED

## BALANCE SHEET AS AT 31 OCTOBER 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	4		1,799		1,951
<b>Current assets</b>					
Debtors	5	915		2,232	
Cash at bank and in hand		2,711		3,923	
		<u>3,626</u>		<u>6,155</u>	
<b>Creditors' amounts falling due within one year</b>	6	<u>(1,978)</u>		<u>(2,313)</u>	
<b>Net current assets</b>			1,648		3,842
<b>Total assets less current liabilities</b>			<u>3,447</u>		<u>5,793</u>
<b>Capital and reserves</b>					
Called up share capital	7		10		10
Profit and loss account	8		3,437		5,783
<b>Shareholders' funds - equity interests</b>	9		<u>3,447</u>		<u>5,793</u>

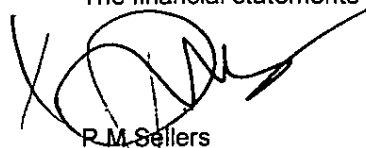
In preparing these financial statements

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on

16 March 2008

  
R.M. Sellers  
Director

  
M. Sellers  
Director

# LITTLE HILL DEVELOPMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2007

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Land & Buildings	-	3% straight line
Fixtures & Fittings	-	10% reducing balance
Other Equipment	-	33% straight line

### 2 Operating profit

2007

2006

£

£

Operating profit is stated after charging

Depreciation of tangible assets

152

165

### 3 Taxation

2007

2006

£

£

**Domestic current year tax**

U K corporation tax

398

1,552

**Factors affecting the tax charge for the year**

Profit on ordinary activities before taxation

2,052

8,169



# LITTLE HILL DEVELOPMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2007

### 4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 November 2006 & at 31 October 2007	1,189	6,825	8,014
<b>Depreciation</b>			
At 1 November 2006	395	5,668	6,063
Charge for the year	36	116	152
At 31 October 2007	431	5,784	6,215
<b>Net book value</b>			
At 31 October 2007	758	1,041	1,799
At 31 October 2006	794	1,157	1,951

### 5 Debtors

	2007 £	2006 £
Trade debtors	915	2,232

### 6 Creditors amounts falling due within one year

	2007 £	2006 £
Taxation and social security	398	1,919
Other creditors	1,580	394
	1,978	2,313

### 7 Share capital

	2007 £	2006 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
10 Ordinary shares of £1 each	10	10

# **LITTLE HILL DEVELOPMENTS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 31 OCTOBER 2007**

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### **8 Statement of movements on profit and loss account**

	<b>Profit and loss account £</b>
Balance at 1 November 2006	5,783
Retained loss for the year	(2,346)
Balance at 31 October 2007	<u>3,437</u>

# **LITTLE HILL DEVELOPMENTS LIMITED**

## **DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2007**

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		2007		2006
	£	£	£	£
<b>Turnover</b>				
Sales		7,141		13,591
<b>Administrative expenses</b>		(5,245)		(5,528)
		<hr/>		<hr/>
<b>Operating profit</b>		1,896		8,063
<b>Other interest receivable and similar income</b>				
Bank interest received		156		106
		<hr/>		<hr/>
<b>Profit before taxation</b>	28 74%	<u>2,052</u>	60 11%	<u>8,169</u>

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# **LITTLE HILL DEVELOPMENTS LIMITED**

## **SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 31 OCTOBER 2007**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Administrative expenses</b>		
Light and heat	428	528
Repairs and maintenance	-	42
Stationery and postage	780	557
Annual fees and subscriptions	363	393
Computer expenses	-	122
Telephone	493	754
Motor running expenses	2,565	2,443
Accountancy	364	394
Bank charges	70	400
Sundry expenses	30	30
Depreciation	152	165
	<u>5,245</u>	<u>5,528</u>