

Ben Nock Limited

Abbreviated Unaudited Accounts

for the Year Ended 31 January 2014

Ben Nock Limited (Registered number: 03844187)

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for the Year Ended 31 January 2014**

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Ben Nock Limited

Company Information for the Year Ended 31 January 2014

DIRECTORS:

B D Nock
Mrs R J Nock

SECRETARY:

B D Nock

REGISTERED OFFICE:

Sterling House
97 Lichfield Street
Wheelhouse Road
Tamworth
Staffordshire
B79 7QF

REGISTERED NUMBER:

03844187 (England and Wales)

ACCOUNTANTS:

Haines Watts
Sterling house
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

Ben Nock Limited (Registered number: 03844187)

Abbreviated Balance Sheet 31 January 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		86,250		101,250
Tangible assets	3		<u>164,064</u>		<u>186,223</u>
			250,314		287,473
CURRENT ASSETS					
Stocks		54,000		61,413	
Debtors		621,691		327,553	
Cash at bank		<u>151,834</u>		<u>118,310</u>	
		827,525		507,276	
CREDITORS					
Amounts falling due within one year		<u>370,966</u>		<u>176,028</u>	
NET CURRENT ASSETS			<u>456,559</u>		<u>331,248</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			706,873		618,721
PROVISIONS FOR LIABILITIES			<u>22,084</u>		<u>19,690</u>
NET ASSETS			<u>684,789</u>		<u>599,031</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>684,787</u>		<u>599,029</u>
SHAREHOLDERS' FUNDS			<u>684,789</u>		<u>599,031</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Ben Nock Limited (Registered number: 03844187)

Abbreviated Balance Sheet - continued
31 January 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 July 2014 and were signed on its behalf by:

B D Nock - Director

Mrs R J Nock - Director

The notes form part of these abbreviated accounts

Ben Nock Limited (Registered number: 03844187)

Notes to the Abbreviated Accounts for the Year Ended 31 January 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013 and 31 January 2014	<u>150,000</u>
AMORTISATION	
At 1 February 2013	48,750
Amortisation for year	<u>15,000</u>
At 31 January 2014	<u>63,750</u>
NET BOOK VALUE	
At 31 January 2014	<u>86,250</u>
At 31 January 2013	<u>101,250</u>

Ben Nock Limited (Registered number: 03844187)

Notes to the Abbreviated Accounts - continued for the Year Ended 31 January 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	289,445
Additions	10,029
At 31 January 2014	<u>299,474</u>
DEPRECIATION	
At 1 February 2013	103,222
Charge for year	32,188
At 31 January 2014	<u>135,410</u>
NET BOOK VALUE	
At 31 January 2014	<u>164,064</u>
At 31 January 2013	<u>186,223</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2014 and 31 January 2013:

	2014 £	2013 £
B D Nock and Mrs R J Nock		
Balance outstanding at start of year	4,928	(10,022)
Amounts advanced	245,163	83,950
Amounts repaid	(80,000)	(69,000)
Balance outstanding at end of year	<u>170,091</u>	<u>4,928</u>

This balance is interest free and repayable on demand.

The directors loan balance is after dividends have been paid of £80,000 (2013 - £69,000 in respect of the directors shareholding).

6. ULTIMATE CONTROLLING PARTY

During the year the company was under the control of Mr B Nock and Mrs R Nock, both directors of the company, by virtue of their shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.