

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2013
for
Ben Nock Limited

Ben Nock Limited (Registered number: 03844187)

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Ben Nock Limited

Company Information for the Year Ended 31 January 2013

DIRECTORS:

B D Nock
Mrs R J Nock

SECRETARY:

B D Nock

REGISTERED OFFICE:

Towers Point
Towers Business Park
Wheelhouse Road
Rugeley
Staffordshire
WS15 1UN

REGISTERED NUMBER:

03844187 (England and Wales)

ACCOUNTANTS:

Wychbury Greaves
Towers Point
Towers Business Park
Wheelhouse Road
Rugeley
Staffordshire
WS15 1UN

Ben Nock Limited

Report of the Accountants to the Directors of Ben Nock Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2013 set out on pages four to eleven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wychbury Greaves
Towers Point
Towers Business Park
Wheelhouse Road
Rugeley
Staffordshire
WS15 1UN

16 July 2013

This page does not form part of the abbreviated accounts

Ben Nock Limited (Registered number: 03844187)**Abbreviated Balance Sheet****31 January 2013**

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		101,250		116,250
Tangible assets	3		<u>186,223</u>		<u>181,627</u>
			287,473		297,877
CURRENT ASSETS					
Stocks		61,413		65,931	
Debtors		327,553		156,796	
Cash at bank		<u>118,310</u>		<u>188,916</u>	
		507,276		411,643	
CREDITORS					
Amounts falling due within one year		<u>176,028</u>		<u>107,877</u>	
NET CURRENT ASSETS			<u>331,248</u>		<u>303,766</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			618,721		601,643
PROVISIONS FOR LIABILITIES			<u>19,690</u>		<u>18,976</u>
NET ASSETS			<u>599,031</u>		<u>582,667</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>599,029</u>		<u>582,665</u>
SHAREHOLDERS' FUNDS			<u>599,031</u>		<u>582,667</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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continued...

Ben Nock Limited (Registered number: 03844187)

Abbreviated Balance Sheet - continued

31 January 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 July 2013 and were signed on its behalf by:

B D Nock - Director

Mrs R J Nock - Director

The notes form part of these abbreviated accounts

Ben Nock Limited (Registered number: 03844187)

Notes to the Abbreviated Accounts for the Year Ended 31 January 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012 and 31 January 2013	<u>150,000</u>
AMORTISATION	
At 1 February 2012	33,750
Amortisation for year	<u>15,000</u>
At 31 January 2013	<u>48,750</u>
NET BOOK VALUE	
At 31 January 2013	<u>101,250</u>
At 31 January 2012	<u>116,250</u>

Ben Nock Limited (Registered number: 03844187)

Notes to the Abbreviated Accounts - continued for the Year Ended 31 January 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012	250,543
Additions	42,402
Disposals	(3,500)
At 31 January 2013	<u>289,445</u>
DEPRECIATION	
At 1 February 2012	68,916
Charge for year	36,975
Eliminated on disposal	(2,669)
At 31 January 2013	<u>103,222</u>
NET BOOK VALUE	
At 31 January 2013	<u>186,223</u>
At 31 January 2012	<u>181,627</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 January 2013 and 31 January 2012:

	2013 £	2012 £
B D Nock and Mrs R J Nock		
Balance outstanding at start of year	(10,022)	(1,344)
Amounts advanced	83,950	21,322
Amounts repaid	(69,000)	(30,000)
Balance outstanding at end of year	<u>4,928</u>	<u>(10,022)</u>

This balance is interest free and repayable on demand.

The directors loan balance is after dividends have been paid of £69,000 (2012: £30,000 in respect of the directors shareholding).

6. ULTIMATE CONTROLLING PARTY

During the year the company was under the control of Mr B Nock and Mrs R Nock, both directors of the company, by virtue of their shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.