

**Registered Number 03844187**

**Ben Nock Limited**

**Abbreviated Accounts**

**31 January 2012**

**Ben Nock Limited**

**Registered Number 03844187**

**Company Information**

**Registered Office:**

Towers Point  
Towers Business Park  
Wheelhouse Road  
Rugeley  
Staffordshire  
WS15 1UN

**Reporting Accountants:**

Wychbury Greaves

Towers Point  
Towers Business Park  
Wheelhouse Road  
Rugeley  
Staffordshire  
WS15 1UN

Ben Nock Limited

Registered Number 03844187

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible	2	116,250	131,250
Tangible	3	181,627	127,313
		<u>297,877</u>	<u>258,563</u>
<b>Current assets</b>			
Stocks		65,931	44,000
Debtors		156,796	232,991
Cash at bank and in hand		188,916	84,960
Total current assets		<u>411,643</u>	<u>361,951</u>
<b>Creditors: amounts falling due within one year</b>		(107,877)	(119,126)
<b>Net current assets (liabilities)</b>		303,766	242,825
<b>Total assets less current liabilities</b>		<u>601,643</u>	<u>501,388</u>
<b>Provisions for liabilities</b>		(18,976)	(9,042)
<b>Total net assets (liabilities)</b>		<u>582,667</u>	<u>492,346</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		582,665	492,344
<b>Shareholders funds</b>		<u>582,667</u>	<u>492,346</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 June 2012

And signed on their behalf by:

**B D Nock, Director**

**Mrs R J Nock, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 January 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 February 2011	150,000
At 31 January 2012	<u>150,000</u>

**Amortisation**

At 01 February 2011	18,750
Charge for year	<u>15,000</u>

	At 31 January 2012	<u>33,750</u>	
	<b>Net Book Value</b>		
	At 31 January 2012	116,250	
	At 31 January 2011	<u>131,250</u>	
3	<b>Tangible fixed assets</b>		
			<b>Total</b>
	<b>Cost</b>		<b>£</b>
	At 01 February 2011		157,741
	Additions	-	<u>92,802</u>
	At 31 January 2012	-	<u>250,543</u>
	<b>Depreciation</b>		
	At 01 February 2011		30,428
	Charge for year	-	<u>38,488</u>
	At 31 January 2012	-	<u>68,916</u>
	<b>Net Book Value</b>		
	At 31 January 2012		181,627
	At 31 January 2011	-	<u>127,313</u>

4 **Share capital**

	2012	2011
	£	£
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2

5 **Transactions with directors**

B D Nock and Mrs R J Nock had a loan during the year. The balance at 31 January 2012 was £(10,022) (1 February 2011 - £(1,344)), £21,322 was advanced and £30,000 was repaid during the year. This balance is interest free and repayable on demand. The directors loan balance is after dividends have been paid of £30,000 (2011: £45,000) in respect of the directors shareholding.

6 **ULTIMATE CONTROLLING PARTY**

During the year the company was under the control of Mr B Nock and Mrs R Nock, both directors of the company, by virtue of their shareholding.