

Company Registration number 04962955

CELECTUS LIMITED

Abbreviated Accounts

For the year ended 31 December 2009



CELECTUS LIMITED

Financial statements for the year ended 31 December 2009

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CELECTUS LIMITED

Balance sheet at 31 December 2009

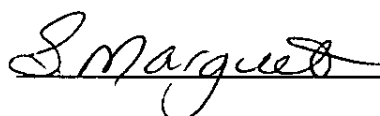
| | <u>Notes</u> | <u>2009</u> £ | <u>2008</u> £ |
|---|--------------|---------------------|------------------------|
| Fixed assets | | | |
| Tangible assets | 6 | 11,121 | 13,753 |
| Current assets | | | |
| Debtors | 7 | 57,864 | 40,347 |
| Cash at bank and in hand | | - | 12,505 |
| | | <u>57,864</u> | <u>52,852</u> |
| Creditors amounts falling due within one year | 8 | <u>(68,258)</u> | <u>(64,486)</u> |
| Net current liabilities | | <u>(10,394)</u> | <u>(11,634)</u> |
| Total assets less current liabilities | | 727 | 2,119 |
| Creditors amounts falling due after more than one year | 9 | - | (20,499) |
| Provision for liabilities | 10 | <u>(1,233)</u> | <u>(1,193)</u> |
| | | <u><u>(506)</u></u> | <u><u>(19,573)</u></u> |
| Capital and reserves | | | |
| Called up share capital | 11 | 100 | 100 |
| Deficit on profit and loss account | 12 | (606) | (19,673) |
| Shareholder's funds | | <u><u>(506)</u></u> | <u><u>(19,573)</u></u> |

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 23/03/2010 and signed on its behalf

 Ms S Marguet - Director

The notes on pages 6 to 9 form part of these financial statements

CELECTUS LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2009

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Plant and machinery 25% reducing balance

d) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a [discounted/nondiscounted] basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

e) Pension scheme

2 Fixed assets

| | <i>Tangible fixed assets £</i> |
|------------------------|--|
| Cost: | |
| At 1 January 2009 | 29,255 |
| Additions | 1,210 |
| At 31 December 2009 | 30,465 |
| Depreciation: | |
| At 1 January 2009 | 15,503 |
| Provision for the year | 3,841 |
| At 31 December 2009 | 19,344 |
| Net book value: | |
| At 31 December 2009 | 11,121 |
| At 31 December 2008 | 13,752 |

CELECTUS LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2009 (continued)

3 Creditors: amounts falling due after more than one year

| | <u>2009</u> £ | <u>2008</u> £ |
|----------------|------------------|------------------|
| Debenture loan | - | 20,499 |

4 Called-up share capital

| | <u>2009</u> £ | <u>2008</u> £ |
|---|------------------|------------------|
| <i>Allotted, called up and fully paid</i> | | |
| <i>Equity shares:</i> | | |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

5 Transactions in which the directors have an interest

The following loans to directors subsisted during the year ended 31 December 2009

| | <i>Balance outstanding at start of year</i> £ | <i>Balance outstanding at end of year</i> £ | <i>Maximum balance outstanding during year</i> £ |
|--------------|--|--|---|
| Ms S Marquet | - | 23,924 | - |