

**Indigenx Limited**

**Abbreviated accounts to 31st October 2007**

**Registered number: 4942847**

SATURDAY



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09/08/2008

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COMPANIES HOUSE

**Indigenx Limited**  
**Statement of accounting policies**  
**31st October 2007**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) under the historical cost convention, modified by the revaluation of certain fixed assets

**(a) Turnover**

Turnover consists of invoiced sales net of returns, trade discounts and value added tax

**(b) Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computing Equipment    100% Straight Line

**(c) Leases**

Assets held under finance leases, which confer rights and obligations similar to those attached to owned assets, are capitalised as tangible fixed assets and are depreciated over the shorter of the lease terms and their useful lives. The capital elements of future lease obligations are recorded as liabilities, while the interest elements are charged to the profit and loss account over the period of the leases to produce a constant rate of charge on the balance of capital repayments outstanding. Hire purchase transactions are dealt with similarly, except that assets are depreciated over their useful lives.

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term, except where the period to the review date on which the rent is first expected to be adjusted to the prevailing market rate is shorter than the full lease term, in which case the shorter period is used.

**(d) Stocks and work in progress**

Stocks and work in progress have been valued at the lower of cost and net realisable value.

**(e) Current taxation**

Corporation tax payable is provided on taxable profits at the current rate.

**(f) Pension costs and other post retirement benefits**

The company does not operate a pension scheme.

**Indigenx Limited**  
**Balance sheet**  
**31st October 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	1	<u>-</u> <u>0</u>	<u>-</u> <u>0</u>
<b>Current assets</b>			
Stocks		-	-
Debtors	2	-	-
Cash at bank and in hand		<u>1</u> <u>1</u>	<u>1</u> <u>1</u>
<b>Creditors: Amounts falling due within one year</b>	3	-	-
<b>Net current assets</b>		<u>1</u>	<u>1</u>
<b>Total assets less current liabilities</b>		<u>1</u>	<u>1</u>
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		<u>0</u>	<u>0</u>
<b>Shareholders' funds</b>		<u>1</u>	<u>1</u>

For the year ended 31 October 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

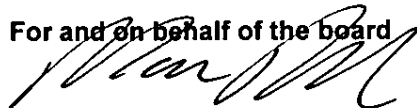
Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- i ensuring the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company,

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

For and on behalf of the board



Marc Dench

Director

1<sup>st</sup> OCTOBER 2008  
Date

**Indigenx Limited**  
**Notes to the Accounts**  
**31st October 2007**

**1 Tangible fixed assets**

	<b>2007</b>	<b>2006</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>		
As at 1 November	1,050	0
Additions	0	1,050
Disposals	0	0
As at 31 October	<u>1,050</u>	<u>1,050</u>
<b>Depreciation</b>		
As at 1 November	1,050	0
Disposals	0	0
Charge for the year	0	1,050
As at 31 October	<u>1,050</u>	<u>1,050</u>
<b>Net book value</b>		
31 October 2005	0	0
31 October 2004	0	0

**2 Debtors**

There are no debtors due in greater than one year

**3 Creditors: Amounts falling due within one year**

Proposed Dividend	0	0
Accruals	0	0
Other Creditors	0	0
Corporation Tax	0	-
	<u>0</u>	<u>0</u>

**4 Called up share capital**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
Ordinary Shares	Ordinary shares of £1 each	
	1	1
<b>Allotted, called up and fully paid</b>		
Ordinary Shares	Ordinary shares of £1 each	
	1	1