

CH copy
Registered number
00888198

BERKELEY SQUARE (WORTHING) RESIDENTS ASSOCIATION LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008

TUESDAY



AIHUF4QC

A43

11/11/2008

15

COMPANIES HOUSE

BERKELEY SQUARE (WORTHING) RESIDENTS ASSOCIATION LIMITED

COMPANY INFORMATION

Directors

R J Stanford
H R Taylor
D A Buck

Secretary

D A Buck

Accountants

Spofforths LLP
A2 Yeoman Gate
Yeoman Way
Worthing
West Sussex
BN13 3QZ

Registered office

A2 Yeoman Gate
Yeoman Way
Worthing
West Sussex
BN13 3QZ

Registered number

00888198

BERKELEY SQUARE (WORTHING) RESIDENTS ASSOCIATION LIMITED

CONTENTS

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 to 5

BERKELEY SQUARE (WORTHING) RESIDENTS ASSOCIATION LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2008

The directors present their report and unaudited financial statements for the year ended 30 June 2008.

Principal activities

The company's principal activity during the year continued to be that of dealing with the maintenance of 12 flats known as Berkeley Square, Grand Avenue, Worthing, West Sussex

Directors

The directors who served during the year were as follows

R J Stanford
H R Taylor
D A Buck

Directors' responsibilities

The directors are responsible for preparing the report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 6/11/08



D A Buck
Secretary

BERKELEY SQUARE (WORTHING) RESIDENTS ASSOCIATION LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30 JUNE 2008**

	Notes	2008 £	2007 £
Turnover		10,560	<i>10,724</i>
Administrative expenses		(8,903)	<i>(11,887)</i>
Operating profit/(loss)		1,657	<i>(1,163)</i>
Interest receivable		283	<i>216</i>
Profit/(loss) on ordinary activities before taxation		1,940	<i>(947)</i>
Tax on profit/(loss) on ordinary activities	2	(57)	<i>(43)</i>
Retained profit/(loss) for the financial year	6	1,883	<i>(990)</i>

BERKELEY SQUARE (WORTHING) RESIDENTS ASSOCIATION LIMITED**BALANCE SHEET****AS AT 30 JUNE 2008**

	Notes	£	2008 £	£	2007 £
Current assets					
Debtors	3	897		630	
Cash at bank and in hand		10,471		9,032	
		11,368		9,662	
Creditors: amounts falling due within one year	4	(2,961)		(3,138)	
Net current assets			8,407		6,524
Total assets less current liabilities			8,407		6,524
Capital and reserves					
Called up share capital	5		70		70
Profit and loss account	6		8,337		6,454
Shareholders' funds			8,407		6,524

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

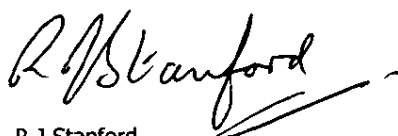
The directors acknowledge their responsibilities for.

ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985,

and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Approved by the board and authorised for issue on 06/11/2008



R J Stanford
Director

BERKELEY SQUARE (WORTHING) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2008

1 Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the total amount receivable by the company from the lessees in accordance with the terms of their leases and monies receivable in respect of insurance claims, if any, made by the company during the year

2 Tax on profit/(loss) on ordinary activities

	2008	2007
	£	£
UK corporation tax on interest receivable	<u>57</u>	<u>43</u>

3 Debtors

	2008	2007
	£	£
Trade debtors - lessees arrears	220	-
Other debtors	<u>677</u>	<u>630</u>
	<u>897</u>	<u>630</u>

4 Creditors: amounts falling due within one year

	2008	2007
	£	£
Trade creditors - lessees payments in advance	1,540	1,980
Other creditors	<u>1,421</u>	<u>1,158</u>
	<u>2,961</u>	<u>3,138</u>

5 Share capital

	2008	2007
	£	£
Authorised		
Ordinary shares of £5 each	<u>70</u>	<u>70</u>

	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £5 each	<u>14</u>	<u>14</u>	<u>70</u>	<u>70</u>

BERKELEY SQUARE (WORTHING) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2008

6 Profit and loss account	2008	2007
	£	£
At beginning of year	6,454	7,444
Retained profit/(loss)	1,883	(990)
At end of year	8,337	6,454
