

Section 94

Form 4.71

**Return of Final Meeting in a  
Members' Voluntary Winding Up**

**Pursuant to Section 94 of the  
Insolvency Act 1986**

To the Registrar of Companies

**S.94**

Company Number

02926105

Name of Company

Computex (London) Limited

I/We Peter James Hughes-Holland  
81 Station Road  
Marlow  
Bucks  
SL7 1NS

Frank Wessely  
81 Station Road  
Marlow  
Bucks  
SL7 1NS

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/summoned for 15 May 2013 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at 81 Station Road  
Marlow, Bucks SL7 1NS

The winding up covers the period from 7 November 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

~~Quorum - "There were no resolutions passed at the meeting"~~

No quorum - "There was no quorum present at the meeting, and the liquidators are deemed to be released from office"

Signed 

Date 16 May 2013

RSM Tenon Restructuring  
81 Station Road  
Marlow  
Bucks  
SL7 1NS

Ref 5525864/PHH/FAW/CSJ

WEDNESDAY



\*A28Y46EW\*

A21

22/05/2013

#296

COMPANIES HOUSE

**Computex (London) Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 7 November 2012 To 15 May 2013**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
151,151 00	Cash at Bank	152,989 72	
	Bank Interest Gross	2 68	
	Bank Interest Net	1 26	
		<hr/>	152,993 66
	<b>COST OF REALISATIONS</b>		
	Specific Bond	157 50	
	Pre appointment costs	1,308 00	
	Liquidator's Remuneration	4,442 55	
	Non Recoverable VAT	255 43	
	Accountancy fees	3,990 00	
	Statutory Advertising	314 10	
	Bank Charges	80 00	
		<hr/>	(10,547 58)
	<b>DISTRIBUTIONS</b>		
	Ordinary Shareholders	142,446 08	
		<hr/>	(142,446 08)
<hr/>			<hr/>
<b>151,151.00</b>			<b>0.00</b>

REPRESENTED BY

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**NIL**

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Peter James Hughes-Holland  
Joint Liquidator

**Computex (London) Limited (“the Company”) – In Liquidation**  
**Joint Liquidators’ First and Final Report for the period from**  
**appointment on 7 November 2012 to 15 May 2013**

**Issued on: 14 March 2013**

## **Computex (London) Limited ("the Company") – In Liquidation**

### **JOINT LIQUIDATORS' FINAL REPORT AS AT 14 MARCH 2013**

Peter James Hughes-Holland and Frank Wessely are the Joint Liquidators of the Company and this is their final report to the members of the Company, showing how the liquidation has been conducted. The report covers the whole period of the liquidation from commencement to the date of the final meeting.

In the absence of circumstances necessitating amendment, this report will be considered final and presented to the meetings of members.

#### **1 Statutory Information**

Statutory information relating to the Company is attached at **Appendix I**.

#### **2. Joint Liquidators' receipts and payment account**

A summary of the Joint Liquidators' receipts and payments account relating to the Company from commencement of the liquidation is attached at **Appendix II**.

#### **3 Action taken by the Joint Liquidators' since appointment**

The Company was wound up on 7 November 2012 and Peter James Hughes-Holland and Frank Wessely were appointed Joint Liquidators at a meeting of members held on 7 November 2012.

The cash at bank, held with Barclays Bank Plc, was realised in the sum of £152,989.72.

I have liaised with the Company's accountants and HM Revenue and Customs with regards to the pre-appointment tax returns and no liability was due.

I have submitted the post-appointment Corporation Tax return for the liquidation period and I have received clearance from HM Revenue and Customs to close my administration of the liquidation.

#### **4 Joint Liquidators' remuneration, disbursements and expenses**

##### *Basis of remuneration and disbursements*

At the company meeting held on 7 November 2012 it was resolved that the cost of planning the winding up, including convening the general meeting and assisting the directors with the preparation of the Declaration of Solvency, would be a set fee of £3,250 plus VAT and disbursements. My time costs were £1,308.00 and this sum has been charged to the liquidation.

A further resolution was passed at the company meeting that the Joint Liquidators would be remunerated by reference to the time properly spent in dealing with this matter and that their Category 2 disbursements would be drawn in accordance with the tariff outlined in **Appendix III**.

##### *Remuneration and disbursements charged and drawn in the period*

The Joint Liquidators' time costs were charged (exc VAT) as follows:

	<b>Incurred</b>	<b>Paid</b>
From appointment on 7 November 2012	£3,570.50	£3,250.00

In accordance with Statement of Insolvency Practice 9 I have attached at **Appendix III** a breakdown of these time costs.

##### *Disbursements charged and drawn in the period*

The Joint Liquidators' disbursements incurred and reimbursed are summarised below. Details are in the attached **Appendix III**.

No category 2 disbursements have been charged nor will be recovered in this matter.

	<b>Incurred</b>	<b>Paid</b>
Category 1 disbursements since appointment on 7 November 2012	£387 00	£387 00
Category 2 disbursements since appointment on 7 November 2012	£Nil	£Nil
<b>Total</b>	<b>£387.00</b>	<b>£387.00</b>

*Expenses (professional advisors) charged and drawn in the period*

The following professional advisors have been instructed in this matter

<b>Professional Advisor</b>	<b>Nature of Work</b>	<b>Fee Arrangement</b>
Knight & Co	Accountancy fees	Time Costs

The choice of professionals and the Joint Liquidators' fee arrangement with them was based on perception of their experience and ability to perform this type of work, together with the complexity and nature of the assignment

Details of the costs incurred and paid by the Liquidators in relation to liquidation expenses for the period are also attached at **Appendix III**

**Pre appointment costs**

At the initial meeting of the Company held on 7 November 2012 it was also resolved that the fees of RSM Tenon Restructuring for assisting the directors in convening the statutory meeting to place the Company into liquidation, [and for assistance in preparing the Declaration of Solvency], would be on a time cost basis to be paid out of the assets of the Company

These fees have been paid as an expense of the liquidation

*Statement of Members' Rights*

If you would like more information about any aspect of my remuneration, disbursements or expenses as Liquidator you are entitled to request this information, and if you are not satisfied by my explanations you are, in certain circumstances, entitled to challenge them

A full statement of your rights is attached to this Report as **Appendix IV**

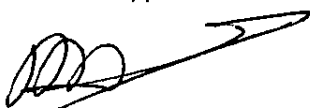
**5. Distributions made**

- > Members – a capital distribution of £1,400 per £1 share making a total distribution of £140,000

The balance of the funds are am holding will be utilised to discharge future disbursements of convening the final meeting of the members and making a small final distribution to the shareholders

**6. Conclusion of the liquidation**

The final general meeting of members will be held on 15 May 2013 at 10 45 a m at 81 Station Road, Marlow, Buckinghamshire, SL7 1NS This report will be presented at those meetings The Joint Liquidators will seek approval of their release as liquidators from the members



**Peter James Hughes-Holland**

Joint Liquidator

*Licensed in the United Kingdom to act as an insolvency practitioner by the Department for Business, Innovation and Skills*

## **Statutory Information**

## **Appendix I**

### **Company Information**

Company Name	Computex (London) Limited
Previous Name	Eleven Technology Limited
Company Number	02926105
Date of Incorporation	5 May 1994
Trading Address	259 Popes Lane, London, W5 4NH
Current Registered Office	81 Station Road, Marlow, Buckinghamshire, SL7 1NS
Former Registered Office	259 Popes Lane, London, W5 4NH
Principal Trading Activity	Computer consultancy

### **Appointment details**

Joint Liquidators' name and address	Peter James Hughes-Holland of RSM Tenon Restructuring, 81 Station Road, Marlow, Bucks, SL7 1NS and Frank Wessely of RSM Tenon Restructuring 81 Station Road, Marlow, Bucks, SL7 1NS
Commencement of liquidation	7 November 2012
Date of appointment	7 November 2012
Appointment made by	Members

The Joint Liquidators act jointly and severally

**Computex (London) Limited  
(In Liquidation)**

**JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT**

	Declaration of Solvency £	From 07/11/2012 To 22/05/2013 £	From 07/11/2012 To 22/05/2013 £
<b>RECEIPTS</b>			
Cash at Bank	151,151 00	152,989 72	152,989 72
Bank Interest Gross		2 68	2 68
Bank Interest Net		1 26	1 26
		<u>152,993 66</u>	<u>152,993 66</u>
<b>PAYMENTS</b>			
Specific Bond		157 50	157 50
Pre appointment costs		1,308 00	1,308 00
Liquidator's Remuneration		4,442 55	4,442 55
Accountancy fees		3,990 00	3,990 00
Statutory Advertising		314 10	314 10
Bank Charges		80 00	80 00
Ordinary Shareholders		142,446 08	142,446 08
Vat Receivable		255 43	255 43
		<u>152,993 66</u>	<u>152,993 66</u>
<b>BALANCE - 22 May 2013</b>			<u><u>0.00</u></u>

\_\_\_\_\_  
Peter James Hughes-Holland  
Joint Liquidator

## **Appendix III**

### **Information relating to Joint Liquidators' Fees and Expenses**



## Computex (London) Limited

## Information relating to the Joint Liquidators' Fees and Expenses

## 1. Explanation of Joint Liquidators' charging and disbursement recovery policies

## 1.1. Time recording

Work undertaken on cases is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. The current hourly charge-out rates are

	Rate since 9 June 2011	Rate from 3 February 2012
Partner	£395 00	
Director	£350 00	£350 00
Senior Manager	£315 00	£315 00
Manager	£265 00	£265 00
Assistant Manager	£235 00	£235 00
Senior Administrator	£210 00	£210 00
Administrator	£170 00	-
Junior Administrator	£110 00	£110 00
Case Accountant	£160 00	£160 00
Assistant Case Accountant	£125 00	£125 00
Administration Assistant	£100 00	£100 00

## 1.2 Disbursement recovery

Disbursements are categorised as either Category 1 or Category 2

## Category 1 disbursements

External supplies of incidental services specifically identifiable to the case. Where these have initially been paid by RSM Tenon Restructuring and then recharged to the estate, approval from creditors is not required.

Examples of category 1 disbursements include postage, case advertising, specific bond insurance, company search fees, external room hire, storage, case management software system, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case (including business mileage up to HMRC approved rate for cases commenced before 1 November 2011).

## Category 2 disbursements

These include elements of shared or allocated costs incurred by RSM Tenon Restructuring and recharged to the estate, they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full, subject to the basis of the disbursement charge being approved by creditors in advance.

Category 2 disbursements charged by RSM Tenon Restructuring are as follows

Disbursement charge	Rate
Company searches (RSM Tenon Tracker)	£10 per case
File set up	£7 per file
Photocopying, scanning and faxes	10p per side of paper
Mileage	45p per mile
Room hire (internal) - London	£150 per hour
Room hire (internal) - outside London	£100 per hour
Reports to creditors and members - posted	50p per report
Reports to creditors and members - published on line	25p per report

## **2. Description of work carried out**

Section 4 of this Appendix outlines the time costs to date in relation to activities undertaken. These can be summarised as follows:

### **2.1. Administration and planning**

This includes the following activities which have been undertaken:

- > Statutory duties associated with the appointment including the filing of relevant notices,
- > Notification of the appointment to creditors, members, employees and other interested parties,
- > Setting up case files,
- > Reviewing available information to determine appropriate strategy,
- > Setting up and maintaining bank accounts

Staff of different levels were involved in the above activities depending upon the experience required.

### **2.2 Realisation of assets**

- > Realisation of cash at bank

### **2.3. Members and distributions**

The time spent includes the following matters:

- > Recording and maintaining the list of members,
- > Recording claims
- > Reporting to members,
- > Meetings of members,
- > Dealing with member queries,
- > Reviewing and evaluating member claims

### **2.4 Provide details of any other case specific matters**

- > Liaising with the Company's accountants and HM Revenue and Customs with regards to the Company's Tax affairs

## **3. Time and charge out summary**

For the period from appointment on 7 November 2012 to 14 March 2013, a total of 15.70 hours have been spent at an average charge out rate of £227.42 bringing the total cost to date to £3,570.50.

The following table shows all fees charged from appointment to date

Classification of work function	Insolvency Practitioner/ Partner/ Director	Manager	Hours Other senior professionals	Assistants and support staff	Total	Time cost £	Average Hourly rate £
Administration and Planning	0 80	3 20	0 00	8 20	12 20	2,468 00	202 30
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisation of assets	0 00	1 40	0 00	0 00	1 40	441 00	315 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	2 10	0 00	0 00	2 10	661 50	315 00
Total hours	0 80	6 70	0 00	8 20	15 70		
Total fees claimed £	316 00	2,110 50	0 00	1,144 00		3,570 50	

#### 4. Disbursements

Disbursements incurred and reimbursed from commencement of the liquidation are detailed below

Disbursements	Incurred £	Paid £
<i>Category 1</i>		
Statutory advertising	229 50	229 50
Bond premium	157 50	157 50
<b>Total</b>	<b>387.00</b>	<b>387.00</b>

The above costs exclude VAT

No category 2 disbursements have been charged to this matter

#### 5. Professional advisors and expenses

The Joint Liquidators have incurred liquidation expenses in connection with the instruction of the following parties, as shown below,

Name & Activity	This period	
	Incurred £	Paid £
Knight & Co Accountancy fees	3,990 00	3,990 00
<b>Total</b>	<b>3,990.00</b>	<b>3,990.00</b>

The above costs exclude VAT

## **Appendix IV**

### **MEMBERS' VOLUNTARY LIQUIDATION**

#### **FURTHER INFORMATION FOR MEMBERS AND MEMBERS' RIGHTS**

**(where company goes into liquidation on a winding up resolution passed on or after 6 April 2010)**

#### **Progress reports and requests for further information**

The liquidator is required to send annual and final progress reports to members. The reports must include

- > details of the basis fixed for the remuneration of the liquidator (or if not fixed at the date of the report, the steps taken during the period of the report to fix it),
- > if the basis has been fixed, the remuneration charged during the period of the report, irrespective of whether it was actually paid during that period (except where it is fixed as a set amount, in which case it may be shown as that amount without any apportionment for the period of the report),
- > if the report is the first to be made after the basis has been fixed, the remuneration charged during the periods covered by the previous reports, together with a description of the work done during those periods, irrespective of whether payment was actually made during the period of the report,
- > a statement of the expenses incurred by the liquidator during the period of the report, irrespective of whether payment was actually made during that period,
- > a statement of the members' rights to request further information, and their right to challenge the liquidator's remuneration and expenses, as explained below

#### **Members' rights to request further information**

Within 21 days of receipt of a progress report (or 7 business days where the report has been prepared for the purposes of a meeting to receive the liquidator's resignation) a member may request the liquidator to provide further information about the remuneration and expenses set out in the report

A request must be in writing, and may be made by member(s) with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or by any member with the permission of the court

The liquidator must provide the requested information within 14 days, unless he considers that

- > the time and cost involved in preparing the information would be excessive, or
- > disclosure would be prejudicial to the conduct of the liquidation or might be expected to lead to violence against any person, or
- > the liquidator is subject to an obligation of confidentiality in relation to the information requested,

in which case he must give the reasons for not providing the information

Any member may apply to the court within 21 days of the liquidator's refusal to provide the requested information, or the expiry of the 14 days time limit for the provision of the information, and the court may make such order as it thinks just

#### **Additional requirements**

The liquidator must provide certain information about the time spent on the case, free of charge, upon request by any member of the company

The information which must be provided is –

- > the total number of hours spent on the case by the liquidator or staff assigned to the case,

- > for each grade of staff, the average hourly rate at which they are charged out,
- > the number of hours spent by each grade of staff in the relevant period

The period for which the information must be provided is the period from appointment to the end of the most recent period of six months reckoned from the date of the liquidator's appointment, or where he has vacated office, the date that he vacated office

The information must be provided within 28 days of receipt of the request by the liquidator, and requests must be made within two years from vacation of office

### **What if a member is dissatisfied?**

It is the members as a body who have authority to approve the liquidator's fees

#### General meeting

To enable them to carry out this function they may require the liquidator to call a general meeting of the company. In order to do this members with at least ten per cent of the total voting rights of all the members having the right to vote at general meetings of the company must concur with the request, which must be made to the liquidator in writing

#### Application to Court

If a member believes that the liquidator's remuneration is too high, the basis is inappropriate, or the expenses incurred by the liquidator are in all the circumstances excessive he may, provided certain conditions are met, apply to the court

Application may be made to the court by member(s) with at least 10% of the total voting rights of all of the members having the right to vote at general meetings of the company, or by any member with the permission of the court

Any such application must be made within 8 weeks of the applicant receiving the liquidator's progress report in which the charging of the remuneration or incurring of the expenses in question is first reported. If the court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give the liquidator a copy of the application and supporting evidence at least 14 days before the hearing

If the court considers the application well founded, it may order that the remuneration be reduced, the basis be changed, or the expenses be disallowed or repaid

Unless the court orders otherwise, the costs of the application must be paid by the applicant and not out of the assets of the insolvent company

## Notice to Contributories of Meeting of Contributories

### Computex (London) Limited

(a) Delete as  
applicable

A final meeting of the contributories of the above-named company has been  
summoned by the Liquidator

(b) Insert relevant  
section

~~(a) [at the request of a contributory, under section (b) of the Insolvency Act 1986-~~  
for the purpose of -

- receiving an account of how the winding-up has been conducted and the  
company's property disposed of,
- hearing any explanations that may be given by the Joint Liquidators,
- determining the release of the Joint Liquidators

The meeting will be held as follows -

Date 15 May 2013

Time 10 45 a m

Place 81 Station Road, Marlow, Buckinghamshire, SL7 1NS

(c) Insert date and  
time by which proxy  
is to be lodged  
(12 00 hours on the  
business day before  
the date fixed for the  
meeting)

A proxy form is enclosed which must be lodged with me not later than

12 00 noon on 14 May 2013

to entitle you to vote at the meeting

Dated

15 March 2013

Signed



**PETER JAMES HUGHES-HOLLAND**

Joint Liquidator  
RSM Tenon Restructuring  
81 Station Road  
Marlow  
Bucks SL7 1NS

**NOTE:** Insert any further details which by the nature of the meeting need to be  
stated

PHH/FAW/CSJ/5525864

## Proxy (Members' Voluntary Winding Up)

## Computex (London) Limited - In Liquidation

Name of Member \_\_\_\_\_

Address \_\_\_\_\_  
\_\_\_\_\_

Name of Proxy Holder

1 \_\_\_\_\_

2 \_\_\_\_\_

3 \_\_\_\_\_

Please insert name of person (who must be 18 or over) or the Chairman of the meeting (see note below) if you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the Member's proxy holder at the meeting of Members to be held on 15 May 2013 or at any adjournment of that meeting The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

## Voting Instructions for resolutions

1 For the release of the Joint Liquidators

FOR / AGAINST

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in this space provided. If more room is required please use the other side of this form

This form must be signed

Signature \_\_\_\_\_ Date \_\_\_\_\_

Name in CAPITAL LETTERS \_\_\_\_\_

Only to be completed if the Member has not signed in person

Position with Member or relationship to Member or other authority for signature

Please note that if you nominate the Chairman of the meeting to be your proxy-holder he will be the current liquidator

Remember there may be resolutions on the other side of this form

**PROOF OF DEBT - GENERAL FORM**

<b>Computex (London) Limited - In Liquidation</b>	
Date of Resolution for Voluntary Winding Up 7 November 2012	
1	Name of Creditor (If a company please also give company registration number)
2	Address of Creditor for correspondence
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)
4	Details of any documents by reference to which the debt can be substantiated Note there is no need to attach them now but the liquidator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting
5	If amount in 3 above includes outstanding uncapitalised interest please state amount £
6	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)
7	Particulars of any security held, the value of the security, and the date it was given
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates
9	Signature of creditor or person authorised to act on his behalf
	Name in BLOCK LETTERS
	DATE
	Position with or in relation to creditor
	Address of person signing (if different from 2 above)
Admitted to vote for	Admitted for dividend for
£	£
Date	Date
Liquidator	Liquidator