

BEAUFORT AND CHEYNE FREEHOLD COMPANY LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2008

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BEAUFORT AND CHEYNE FREEHOLD COMPANY LIMITED

COMPANY INFORMATION

Directors

R H Clarke
B Gonzales
M Kenny
R G Eddy
L Hastedt (Appointed 25 July 2009)
J C Walker

Secretary

M Kenny

Company number

3708104

Registered office

136 Pinner Road
Northwood
Middlesex
HA6 1BP

Accountants

Lachman Livingstone
136 Pinner Road
Northwood
Middlesex
HA6 1BP

BEAUFORT AND CHEYNE FREEHOLD COMPANY LIMITED

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BEAUFORT AND CHEYNE FREEHOLD COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JULY 2008

The directors present their report and financial statements for the year ended 31 July 2008.

Principal activities

The principal activity of the company is owning the freehold of 1-32 Beaufort Mansions, Beaufort Street, London, SW3.

Directors

The following directors have held office since 1 August 2007:

R H Clarke

B Gonzales

M Kenny

R G Eddy

P Sweatman

(Resigned 23 July 2009)

L Hastedt

(Appointed 25 July 2009)

J C Walker

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



R H Clarke

Director

11 August 2009

BEAUFORT AND CHEYNE FREEHOLD COMPANY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF BEAUFORT AND CHEYNE FREEHOLD COMPANY LIMITED

In accordance with the engagement letter dated 15 February 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Beaufort and Cheyne Freehold Company Limited for the year ended 31 July 2008, set out on pages 3 to 8 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 July 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

Lachman Livingstone

11 August 2009

Chartered Accountants

136 Pinner Road
Northwood
Middlesex
HA6 1BP

BEAUFORT AND CHEYNE FREEHOLD COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2008

	Notes	2008 £	2007 £
Turnover		4,010	4,010
Administrative expenses		(5,481)	(5,624)
Operating loss	2	(1,471)	(1,614)
Other interest receivable and similar income	3	197	185
Loss on ordinary activities before taxation		(1,274)	(1,429)
Tax on loss on ordinary activities	4	(484)	(433)
Loss for the year	9	(1,758)	(1,862)

BEAUFORT AND CHEYNE FREEHOLD COMPANY LIMITED

BALANCE SHEET

AS AT 31 JULY 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	5		149,830		153,484
Current assets					
Debtors	6	62,910		58,760	
Cash at bank and in hand		4,689		6,889	
		<u>67,599</u>		<u>65,649</u>	
Creditors: amounts falling due within one year	7	<u>(3,898)</u>		<u>(3,844)</u>	
Net current assets			63,701		61,805
Total assets less current liabilities			<u>213,531</u>		<u>215,289</u>
Capital and reserves					
Called up share capital	8		171,190		171,190
Profit and loss account	9		42,341		44,099
Shareholders' funds			<u>213,531</u>		<u>215,289</u>

BEAUFORT AND CHEYNE FREEHOLD COMPANY LIMITED

BALANCE SHEET

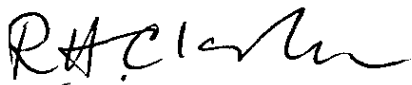
AS AT 31 JULY 2008

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 11 August 2009



R H Clarke
Director

BEAUFORT AND CHEYNE FREEHOLD COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents ground rents receivable.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold straight line over fifty years.

2 Operating loss	2008	2007
	£	£
Operating loss is stated after charging:		
Depreciation of tangible assets	3,654	3,654
	<u> </u>	<u> </u>
3 Investment income	2008	2007
	£	£
Bank interest	197	185
	<u> </u>	<u> </u>
	197	185
	<u> </u>	<u> </u>
4 Taxation	2008	2007
	£	£
Domestic current year tax		
U.K. corporation tax	484	430
Adjustment for prior years	-	3
	<u> </u>	<u> </u>
Current tax charge	484	433
	<u> </u>	<u> </u>

BEAUFORT AND CHEYNE FREEHOLD COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2008

5 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 August 2007 & at 31 July 2008	182,717
Depreciation	
At 1 August 2007	29,233
Charge for the year	3,654
At 31 July 2008	32,887
Net book value	
At 31 July 2008	149,830
At 31 July 2007	153,484

6 Debtors

	2008 £	2007 £
Senatecastle Limited	62,340	58,760
Other debtors and prepayments	570	-
	<u>62,910</u>	<u>58,760</u>

7 Creditors: amounts falling due within one year

	2008 £	2007 £
Corporation tax	484	430
Payments received on account	650	650
Other creditors	2,764	2,764
	<u>3,898</u>	<u>3,844</u>

BEAUFORT AND CHEYNE FREEHOLD COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2008

8	Share capital	2008 £	2007 £
	Authorised		
	186,295 Ordinary shares of £1 each	186,295	186,295
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	171,190 Ordinary shares of £1 each	171,190	171,190
		<u> </u>	<u> </u>

9	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 August 2007	44,099
	Loss for the year	(1,758)
		<u> </u>
	Balance at 31 July 2008	42,341
		<u> </u>

10 Control

The company is under the control of the members, who each own the same number of shares.