Report of the Directors

Financial Statements

for the Year Ended 31 May 2008

<u>for</u>

112 Edith Road Limited

SATURDAY

21/03/2009 COMPANIES HOUSE

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Company Information for the Year Ended 31 May 2008

DIRECTORS: JP Benson

R Everett AJ McGrath J Crowther

SECRETARY: JP Benson

REGISTERED OFFICE: 112 Edith Road

London W14 9AP

REGISTERED NUMBER: 3999521

Report of the Directors for the Year Ended 31 May 2008

The Directors present their report with the financial statements of the Company for the year ended 31 May 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was to aquire and hold the freehold interest in 112 Edith Road.

DIRECTORS

The directors during the period under review were:

JP Benson

R Everett

AJ McGrath

J Crowther

The beneficial interests of the directors holding office on 31 May 2008 in the issued share capital of the company were as follows:

Ordinary £1 shares	31.05.08	at date of appointment
JP Benson	1	1
R Everett	1	1
AJ McGrath	1	1
J Crowther	1	1

All the directors, being eligible, offer themselves for election at the forthcoming third Annual General Meeting.

This report has been prepared in accordance with the special provisions of PartVII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

-DIRECTOR
Dated: 16/5/2004

Profit and Loss Account for the Year Ended 31 May 2008

		<u>2008</u>	<u>2007</u>
	Notes	£	
TURNOVER	2	0	0
GROSS PROFIT	3		0
Administrative expenses		-1,867	-2,970
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-1,867	-2,970
Tax on profit on ordinary activities	4	0	0
RETAINED (LOSS)/PROFIT CARRIED FORWARD		-£1,867	-£2,970

Balance Sheet 31 May 2008

			2008	2007
EWED 400570	Notes	£	£	<u>2007</u>
FIXED ASSETS: Freehold	5		4,000	4,000
CURRENT ASSETS: Debtors Cash at Bank	6		4 1,509	4 152
			1,513	156
CREDITORS: Amounts falling due within one year	7		12,448	9,223
NET CURRENT ASSETS:			-10,934	-9,067
TOTAL ASSETS LESS CURRENT LIABILITIES:			-£6,934	<u>-£5,067</u>
CAPITAL AND RESERVES: Called up share capital Profit and loss account	8		-6,938	4 -5,071
Shareholders' funds			-£6,93 <u>4</u>	-£5,067

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31/05/2008

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and (a)
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

ON BEHALF OF THE BOARD:

-DIRECTOR

Approved by the Board on 16 01 205

The notes form part of these financial statements

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Notes to the Financial Statements for the Year Ended 31 May 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is a reasonable probability that the liability will not arise in the forseeable future.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3.	OPERATING PROFIT	2008	2007
	The operating profit is stated after charging:	£	£
	Directors' emoluments and other benefits	NIL .	NIL
4.	TAXATION		
	The tax charge on the profit on ordinary activities for the year was as follows:	£	£
	UK Corporation Tax	NIL	NIL
5.	FIXED ASSETS	Freehold	Freehold
		£	£
	COST: Brought forward	4,000	4,000
	At 31 May 2008	<u>£4,000</u> 0	£4,000
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	Other debtors	<u>£4</u>	£4
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£	£
	Other creditors Sinking fund	10,048 2,400	9,223
		£12,448	£9,223

Notes to the Financial Statements for the Year Ended 31 May 2008

				<u>2008</u>	#	<u>2007</u>	
8. CALLED UP S	CALLED UP SHARE C	RE CAPITAL		£		£	
	Authorised: Number	Class: Ordinary £1	Nominal value: £1		4 =		<u>4</u>
	Alloted, issued and fully Number 2	y paid: Class: Ordinary £1	Nominal value: £1	<u> </u>	<u>4</u> =		<u>4</u>