

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR
TO 28 FEBRUARY 2011
FOR
XTS SERVICES LIMITED



XTS SERVICES LIMITED

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XTS SERVICES LIMITED

COMPANY INFORMATION
for the year ended 28 February 2011

DIRECTORS: Mr D Rebaudengo
Mr S Rebaudengo

SECRETARY: Mr S Rebaudengo

REGISTERED OFFICE: 5 Black Green Wood Close
Park Street
St Albans
Herts
AL2 2AE

REGISTERED NUMBER: 3918880 (England and Wales)

XTS SERVICES LIMITED

REPORT OF THE DIRECTORS for the year ended 28 February 2011

The directors present their report with the financial statements of the company for the year to 28 February 2011

PRINCIPAL ACTIVITY

The company did not trade in the period

DIRECTORS

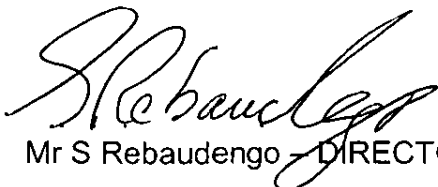
Mr D Rebaudengo and Mr S Rebaudengo were the sole directors during the period under review

Their beneficial interest in the issued share capital of the company were as follows

Ordinary £1 shares

	28.02.11	28.02.10
Mr D Rebaudengo	1	1
Mr S Rebaudengo	1	1

ON BEHALF OF THE BOARD:


Mr S Rebaudengo - DIRECTOR

Dated 11/11/11

XTS SERVICES LIMITED

PROFIT AND LOSS ACCOUNT for the year ended 28 February 2011

	Notes	£
TURNOVER		-
Cost of sales		<u>-</u>
GROSS PROFIT		-
Administrative expenses		<u>360</u>
OPERATING(LOSS)/ PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(360)
RETAINED PROFIT BROUGHT FORWARD		<u>7,795</u> <u>7,435</u>
Corporation tax		0
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		(360)
RETAINED PROFIT CARRIED FORWARD		7,435

XTS SERVICES LIMITED

BALANCE SHEET

28 February 2011

	Notes	£	£
FIXED ASSETS:			
Tangible assets	4		-
CURRENT ASSETS:			
Debtors	5	0	
Cash at bank and in hand		<u>459</u>	
		459	
CREDITORS: Amounts falling due within one year	6	6,978	
NET CURRENT LIABILITIES			7,437
TOTAL ASSETS LESS CURRENT LIABILITIES			
CAPITAL AND RESERVES:			
Called up share capital	7		2
Profit and loss account			<u>7,435</u>
Shareholders' fund			<u>7,437</u>

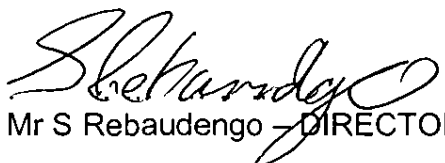
The company is exempt from the requirements relating to preparing audited accounts in accordance with section 477, Companies Act 2006

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, Companies Act 2006

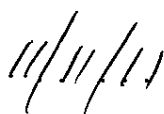
The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to the small companies regime

ON BEHALF OF THE BOARD:


Mr S Rebaudengo – DIRECTOR

Approved by the Board on



These notes form part of these financial statements

XTS SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 28 February 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer	-	25% on cost
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Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

2 OPERATING PROFIT

The operating profit is stated after charging

£

Depreciation – owned assets	-
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3 TAXATION

No UK Corporation Tax has been charged	-
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XTS SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 28 February 2011

4 TANGIBLE FIXED ASSETS

	<u>Office</u> <u>Equipment</u> £
COST:	
Opening balance @ 1 March 2010	-
Additions in year	-
Closing balance at 28 February 2011	<u>-</u>
DEPRECIATION:	
Opening balance @ 1 March 2010	-
Charge for the period	-
Closing balance at 28 February 2011	<u>-</u>
NET BOOK VALUE:	
At 28 February 2010	<u>-</u>
At 28 February 2011	<u>-</u>

5 DEBTORS

Trade Debtors	<u>-</u>
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**6 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	£
Directors account	6,978

XTS SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 28 February 2011

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
2	Ordinary	£1	<u>2</u>

Allotted, issued and fully paid Number	Class	Nominal value	£
2	Ordinary	£1	<u>2</u>

XTS SERVICES LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
for the year ended 28 February 2011

	£	£
Sales		-
Less direct costs		
Purchases		-
Gross profit		-
Expenditure:		
Companies House Fines		
Accommodation		
Directors Remuneration		
Streamline	240	
Internet/Computer consumables		
Bank Charges	120	
Miscellaneous		
Depreciation:		
Computer	<u>(-)</u>	
NET PROFIT		(360)