

REGISTERED NUMBER: 05146727 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

Besst Tyres Limited

Besst Tyres Limited (Registered number: 05146727)

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for the Year Ended 31 December 2013**

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Besst Tyres Limited

Company Information for the Year Ended 31 December 2013

DIRECTORS:

Miss E L O'Leary
Mrs S J O'Leary

SECRETARY:

Miss E L O'Leary

REGISTERED OFFICE:

32 Rhodfa Mes
Broadlands
Bridgend
Mid Glamorgan
CF31 5BF

REGISTERED NUMBER:

05146727 (England and Wales)

ACCOUNTANTS:

Quiff Accountancy Limited
32 Rhodfa Mes
Broadlands
Bridgend
Mid Glamorgan
CF31 5BF

BANKERS:

Lloyds TSB Plc
Market Square
Pontypridd
Rhondda Cynnon Taff
CF37 2TF

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Besst Tyres Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Besst Tyres Limited for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Besst Tyres Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Besst Tyres Limited and state those matters that we have agreed to state to the Board of Directors of Besst Tyres Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

<http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Besst Tyres Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Besst Tyres Limited. You consider that Besst Tyres Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Besst Tyres Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Quiff Accountancy Limited
32 Rhodfa Mes
Broadlands
Bridgend
Mid Glamorgan
CF31 5BF

25 June 2014

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		19,107		11,571
CURRENT ASSETS					
Stocks		9,523		13,310	
Debtors		5,467		7,181	
Cash at bank		66,591		59,968	
		81,581		80,459	
CREDITORS					
Amounts falling due within one year		41,711		46,835	
NET CURRENT ASSETS			39,870		33,624
TOTAL ASSETS LESS CURRENT LIABILITIES			58,977		45,195
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			58,973		45,191
SHAREHOLDERS' FUNDS			58,977		45,195

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 June 2014 and were signed on its behalf by:

Miss E L O'Leary - Director

Mrs S J O'Leary - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	27,324
Additions	18,415
Disposals	(8,250)
At 31 December 2013	<u>37,489</u>
DEPRECIATION	
At 1 January 2013	15,753
Charge for year	6,504
Eliminated on disposal	(3,875)
At 31 December 2013	<u>18,382</u>
NET BOOK VALUE	
At 31 December 2013	<u>19,107</u>
At 31 December 2012	<u>11,571</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.