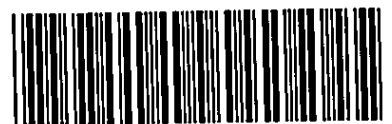


COMPANY REGISTRATION NUMBER 5146727

BESST TYRES LIMITED
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2009

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BESST TYRES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

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BESST TYRES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF BESST TYRES LIMITED

YEAR ENDED 31 DECEMBER 2009

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Ty Atebion
Bocam Park
Bridgend
CF35 5LJ

23/12/2010

CLAY SHAW THOMAS LTD
Chartered Accountants

BESST TYRES LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2009**

	Note	2009 £	£	2008 £	£
FIXED ASSETS	2				
Tangible assets			7,908		8,522
CURRENT ASSETS					
Stocks		7,321		9,092	
Debtors		10,048		13,185	
Cash at bank and in hand		13,592		12,391	
		30,961		34,668	
CREDITORS: Amounts falling due within one year		23,473		25,313	
NET CURRENT ASSETS			7,488		9,355
TOTAL ASSETS LESS CURRENT LIABILITIES			15,396		17,877
PROVISIONS FOR LIABILITIES			296		102
			15,100		17,775
CAPITAL AND RESERVES					
Called-up equity share capital	4		4		4
Profit and loss account			15,096		17,771
SHAREHOLDERS' FUNDS			15,100		17,775

The Balance sheet continues on the following page.
The notes on pages 4 to 6 form part of these abbreviated accounts.

BESST TYRES LIMITED

ABBREVIATED BALANCE SHEET (continued)

31 DECEMBER 2009

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 28/9/2010.

MR T P O'LEARY
Director



Company Registration Number: 5146727

The notes on pages 4 to 6 form part of these abbreviated accounts.

BESST TYRES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% per annum on a straight line basis
Motor Vehicles	- 25% per annum on a straight line basis
Equipment	- 25% per annum on a straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

BESST TYRES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2009****1. ACCOUNTING POLICIES (continued)****Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2009	16,427
Additions	3,000
At 31 December 2009	<u>19,427</u>
DEPRECIATION	
At 1 January 2009	7,905
Charge for year	3,614
At 31 December 2009	<u>11,519</u>
NET BOOK VALUE	
At 31 December 2009	<u>7,908</u>
At 31 December 2008	<u>8,522</u>

3. TRANSACTIONS WITH THE DIRECTOR

Included in other creditors is amounts owed to the director, Mr T P O'Leary. Transactions during the year are listed below.

	2009 £
Balance owed from the company at 1 January 2009	470
Withdrawn	—
Repaid	—
Balance owed from the company at 31 December 2009	470

4. SHARE CAPITAL**Authorised share capital:**

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

BESST TYRES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2009**

5. ULTIMATE CONTROLLING PARTY

The company was under the control of a director Mr T P O'Leary and members of his close family throughout the current and previous year. Mr T P O'Leary is personally interested in 25% (2008 - 25%) of the company's share capital. In addition, his wife controls 25% (2008 - 25%) of the company's share capital and his adult children control in aggregate a further 50% (2008 - 50%) of the company's issued share capital.