

Registered Number 03155571

BEST PRICE COMPUTERS LIMITED

Abbreviated Accounts

28 February 2014

Abbreviated Balance Sheet as at 28 February 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	185,159	200,173
Tangible assets	3	4,234	5,646
		<u>189,393</u>	<u>205,819</u>
Current assets			
Stocks		14,100	14,100
Debtors		613	59,491
		<u>14,713</u>	<u>73,591</u>
Creditors: amounts falling due within one year		<u>(194,221)</u>	<u>(243,579)</u>
Net current assets (liabilities)		<u>(179,508)</u>	<u>(169,988)</u>
Total assets less current liabilities		<u>9,885</u>	<u>35,831</u>
Provisions for liabilities		-	(68)
Total net assets (liabilities)		<u>9,885</u>	<u>35,763</u>
Capital and reserves			
Called up share capital	4	30,000	30,000
Profit and loss account		(20,115)	5,763
Shareholders' funds		<u>9,885</u>	<u>35,763</u>

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2015

And signed on their behalf by:

Mr C J Lee, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office and workshop equipment 25% reducing balance

Intangible assets amortisation policy

The Company's websites are normally maintained and content updated on a continuous basis. The Directors, having taken account of all relevant factors including the marketplace for quality websites, consider that the rate of amortisation applied last year of 7.5 per cent on a reducing balance be continued for the ensuing year.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

£

Cost

At 1 March 2013	352,662
Additions	-
Disposals	-
Revaluations	-

Transfers	-
At 28 February 2014	<u>352,662</u>
Amortisation	
At 1 March 2013	152,489
Charge for the year	15,014
On disposals	-
At 28 February 2014	<u>167,503</u>
Net book values	
At 28 February 2014	<u>185,159</u>
At 28 February 2013	<u>200,173</u>

The Company's websites are normally maintained and content updated on a continuous basis. The Directors, having taken account of all relevant factors including the marketplace for quality websites, consider that the rate of amortisation applied last year of 7.5 per cent on a reducing balance be continued for the ensuing year.

3 Tangible fixed assets

	£
Cost	
At 1 March 2013	70,025
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	<u>70,025</u>
Depreciation	
At 1 March 2013	64,379
Charge for the year	1,412
On disposals	-
At 28 February 2014	<u>65,791</u>
Net book values	
At 28 February 2014	<u>4,234</u>
At 28 February 2013	<u>5,646</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
30,000 Ordinary shares of £1 each	30,000	30,000

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