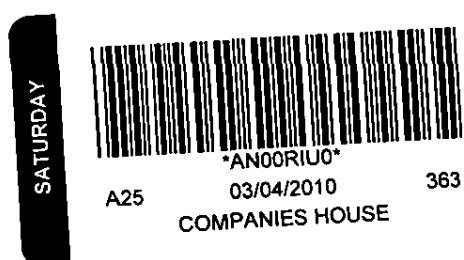


REGISTERED NUMBER 2688895

DIRECTLY FINANCIAL LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009



DIRECTLY FINANCIAL LIMITED (REGISTERED NUMBER: 2688895)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**

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DIRECTLY FINANCIAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009

DIRECTORS:

S P Bayliss
S Whitehead
Mrs B Davies
D Cummins

SECRETARY:

A Futter

REGISTERED OFFICE:

Wychwood House
14 Hanborough Business Park
Long Hanborough
Witney
Oxfordshire
OX29 8LH

REGISTERED NUMBER:

2688895

DIRECTLY FINANCIAL LIMITED (REGISTERED NUMBER: 2688895)

**ABBREVIATED BALANCE SHEET
31 MARCH 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	478	556
Investments	3	2	2
		<u>480</u>	<u>558</u>
CURRENT ASSETS			
Debtors		158,446	232,521
Cash at bank and in hand		4,270	15,285
		<u>162,716</u>	<u>247,806</u>
CREDITORS			
Amounts falling due within one year		14,318	106,534
		<u>14,318</u>	<u>106,534</u>
NET CURRENT ASSETS		<u>148,398</u>	<u>141,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>148,878</u>	<u>141,830</u>
CREDITORS			
Amounts falling due after more than one year	4	(138,000)	(150,000)
PROVISIONS FOR LIABILITIES		-	(8,057)
NET ASSETS/(LIABILITIES)		<u>10,878</u>	<u>(16,227)</u>
CAPITAL AND RESERVES			
Called up share capital	5	10,000	10,000
Profit and loss account		878	(26,227)
SHAREHOLDERS' FUNDS		<u>10,878</u>	<u>(16,227)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

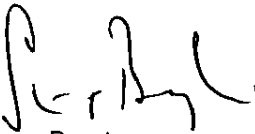
The notes form part of these abbreviated accounts

DIRECTLY FINANCIAL LIMITED (REGISTERED NUMBER 2688895)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 31 March 2010 and were signed on its behalf by


S P Bayliss - Director

The notes form part of these abbreviated accounts

DIRECTLY FINANCIAL LIMITED (REGISTERED NUMBER: 2688895)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**

1 ACCOUNTING POLICIES

Consolidation (exemption)

The company and its subsidiary undertaking comprise a small group as defined by Section 247 of the Companies Act 1985. The company has therefore taken advantage of the exemption by Section 248 of the Companies Act 1985 not to prepare group accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and equipment 10% to 25%

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	
and 31 March 2009	<u>11,090</u>
DEPRECIATION	
At 1 April 2008	10,534
Charge for year	<u>78</u>
At 31 March 2009	<u>10,612</u>
NET BOOK VALUE	
At 31 March 2009	<u>478</u>
At 31 March 2008	<u>556</u>

DIRECTLY FINANCIAL LIMITED (REGISTERED NUMBER 2688895)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2009**

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2008 and 31 March 2009	<u>2</u>
NET BOOK VALUE	
At 31 March 2009	<u>2</u>
At 31 March 2008	<u>2</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Bayliss 62 Limited
Nature of business Dormant

	%		
Class of shares	holding		
Ordinary	100 00		
		30 9 08	30 9 07
		£	£
Aggregate capital and reserves		<u>242</u>	<u>242</u>

4 CREDITORS

Creditors include the following debts falling due in more than five years

	2009	2008
	£	£
Repayable otherwise than by instalments		
Other loans	<u>85,000</u>	<u>85,000</u>

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2009 £	2008 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>