



EZEL

Accountants & Financial Consultants

ABTAKAR LIMITED
FINANCIAL STATEMENTS
AS AT 30TH SEPTEMBER 2007
COMPANY NUMBER 4899333

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ABTAKAR LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR
1ST OCTOBER 2006 TO 30TH SEPTEMBER 2007

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ABTAKAR LIMITED
FINANCIAL STATEMENTS
AT 30TH SEPTEMBER 2007

INCORPORATED IN ENGLAND ON 15TH SEPTEMBER 2003

DIRECTOR	Mr Habibullah Khudamali
SECRETARY	Mr Ghulamali Qurbanzada
REGISTERED OFFICE	496 Hoe Street London E17 9AH
BANKERS	Bank of Scotland St James Gate 14-16 Cockspur Street London SW1Y 5BL
ACCOUNTANTS	Ezel Accountants and Financial Consultants Ltd 491 Green Lanes Palmers Green N13 4BS

**ABTAKAR LIMITED
DIRECTORS' REPORT
AT 30TH SEPTEMBER 2007**

The directors present their report and the financial statement for the year from 1st October 2006 to 30th September 2007

PRINCIPAL ACTIVITY

The principal activity of the company is that of Supermarket and Off-Licence

DIRECTOR

The directors of the company during the year from 1st October 2006 to 30th September 2007 and their interests in the shares of the company as recorded in the register of directors' interests were as follows;

	30 th September 2007 Ordinary Shares	30 th September 2006 Ordinary Shares
Mr Habibullah Khudamali	100	100

On behalf of the board



Mr Habibullah Khudamali
Director

ABTAKAR LIMITED STATEMENT OF DIRECTORS' RESPONSIBILITIES

We are required under company law to prepare financial statements for each financial period which give a true and fair view of the company and of the profit and loss of the company for that period

In preparing those financial statements we are required to

- Select suitable accounting policies and apply them consistently
- Make reasonable and prudent judgments and estimates
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that company will continue in business

We are also responsible for

- Keeping proper Accounting Records
- Safeguarding the Company's Assets
- Taking reasonable steps in the prevention and detection of fraud

By order of the board



...
Mr Habibullah Khudamali
Director

**ABTAKAR LIMITED
ACCOUNTANTS REPORT
TO SHAREHOLDERS OF ABTAKAR LIMITED**

We report on the accounts for the year from 1st October 2006 to 30th September 2007 set out on pages 5-9

Respective responsibilities of directors and reporting accountants

As described on page 3, the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

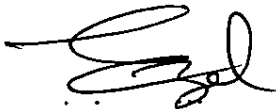
Basis of opinion

Our work was conducted in accordance with the statement of standards for Reporting Accountant and so our procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provided only the assurance expressed in our opinion.

Opinion

In our opinion

- (a) The accounts are in agreement with the accounting records kept by the company under sec 221 of the companies' act 1985
- (b) Having regarded only to and on the basis of the information contained in those accounting records
 - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified in sec 249c (6) of the act, and
 - (2) the company satisfied the conditions for exemptions from audit of the accounts for the year specified in sec 249A (4) of the Act and did not at any time within that period fall within any of the categories of companies not entitled to the exemption specified in section 249B (1)



EZEL ACCOUNTANTS

ABTAKAR LIMITED
PROFIT AND LOSS ACCOUNTS
FOR THE YEAR 1ST OCTOBER 2006 TO 30TH SEPTEMBER 2007

	Note	<u>2007</u>	<u>2006</u>
Turnover	2	444720	354828
Cost of Sales		<u>358091</u>	<u>270900</u>
GROSS PROFIT		86629	83928
Commission Received		47543	51574
Interest Received		<u>612</u> 134784	<u>432</u> 135934
NET OPERATING EXPENSES			
Administrating Expenses		<u>95149</u>	<u>87432</u>
OPERATING PROFIT	3	39635	48502
Interest Payable		<u>-</u>	<u>-</u>
NET PROFIT BEFORE TAXATION		39635	48502
Taxation	6	<u>7615</u>	<u>9347</u>
Profit after Taxation		32020	39155
Balance B/F		<u>80072</u>	<u>40918</u>
Balance C/F		<u>112092</u>	<u>80073</u>
Movements in reserves are show in note	10		

There are no recognized gains and losses in 2007 other than the profit and loss for the year 1st October 2006 to 30th September 2007

ABTAKAR LIMITED
BALANCE SHEET AS AT 30TH SEPTEMBER 2007


	Note	£	<u>2007</u> £	£	<u>2006</u> £
FIXED ASSETS					
Tangible Assets	7		33145		35303
Goodwill at Cost			<u>20000</u>		<u>20000</u>
			53145		55303
CURRENT ASSETS					
Stock		60000		63150	
Debtors and Prepayments	8	25340		-	
Cash at bank and in hand		<u>11466</u>		<u>9364</u>	
		96806		72514	
CREDITORS					
Amount falling due within one year	9	<u>37759</u>	<u>59047</u>	<u>47644</u>	<u>24870</u>
			<u>112192</u>		<u>80173</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and Loss Account	12		<u>112092</u>		<u>80073</u>
			<u>112192</u>		<u>80173</u>

The directors have taken advantage in the preparing of these financial statements of special provisions of part VII of the Companies Act 1985 relating to small companies

The directors have

- a) Taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A (1) (total exemption)
- b) Confirmed that no notice has been deposited under section 249B (2) of the Companies Act
- c) Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable) for the year ending in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this act relation to accounts, so far as applicable to this company
- d) Acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985

The financial statements on page 6-10 were approved by the board of directors

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Mr Habibullah Khudamali
Director

ABTAKAR LIMITED
NOTES TO FINANCIAL STATEMENTS
30TH SEPTEMBER 2007

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies

Depreciation

Depreciation of fixed assets is calculated to write off their cost of valuation less any residual value over their estimated useful lives as follows:

Fixtures and Fittings	15% on cost
Motor Vehicle	25% on cost

2 TURNOVER

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities stated net of value added tax

In the opinion of the directors' none of the turnover of the company is attributable to geographical market outside the U K-

3 OPERATING PROFIT

	<u>2007</u>	<u>2006</u>
Depreciation of tangible fixed assets (note 7)		
Depreciation on Tangible fixed assets	2158	2589

4 DIRECTORS

Director's Emoluments	16800	16200
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5 INTEREST PAYABLE

Other Interest Payable	-	-
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6 TAXATION

No provision has been made for deferred taxation

The company has corporation tax liability of £7615 (£9347 – 2006)

ABTAKAR LIMITED
NOTES TO FINANCIAL STATEMENTS
30TH SEPTEMBER 2007

7 TANGIBLE FIXED ASSETS

	Motor Vehicle	Fixtures, Fittings & Equipment	Leasehold	Total
Cost at 01/10/06	<u>3000</u>	<u>20000</u>	<u>21754</u>	<u>44754</u>
DEPRECIATION At 01/10/06	1734	7717	-	9451
Charges for this year	<u>316</u>	<u>1842</u>	<u>-</u>	<u>2158</u>
At 30/09/07	<u>2050</u>	<u>9559</u>	<u>-</u>	<u>11609</u>
N B V at 30/09/07	<u>950</u>	<u>10441</u>	<u>21754</u>	<u>33145</u>
N B V at 30/09/06	<u>1266</u>	<u>12283</u>	<u>21754</u>	<u>35303</u>

8 DEBTORS

	<u>2007</u>	<u>2006</u>
Debtors	25340	-

9 CREDITORS

	<u>2007</u>	<u>2006</u>
Amount falling due within one year		
Trade Creditors	-	-
Corporation Tax	9567	9347
Directors Loan Account	13086	18428
Other Creditors including Accruals	2300	3980
Loan Account	6546	12326
VAT and Tax	<u>6260</u>	<u>3563</u>
	<u>37759</u>	<u>47644</u>

ABTAKAR LIMITED
NOTES TO FINANCIAL STATEMENTS
30TH SEPTEMBER 2007

10 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUND

	<u>2007</u>	<u>2006</u>
Profit for financial year	32020	39155
Opening Shareholders' Funds	<u>80173</u>	<u>41018</u>
Closing Shareholders' Funds	<u>112193</u>	<u>80173</u>

11 CALLED UP SHARE CAPITAL

	<u>2007</u>	<u>2006</u>
AUTHORISED	No of Shares	No of Shares
Share Capital	100	100
Allotted called up and fully paid share capital	100	100

12 PROFIT AND LOSS ACCOUNTS

	<u>2007</u>	<u>2006</u>
Balance B/F	80073	39155
Retained Profit for the year	<u>32020</u>	<u>40918</u>
Balance C/F	<u>112093</u>	<u>80073</u>