P & G Food & Drink Limited

Abbreviated Accounts

31 May 2010



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P & G Food & Drink Limited Registered number: 6893368 Abbreviated Balance Sheet as at 31 May 2010

| | Notes | | 2010 £ |
|--|-------|----------------|-----------|
| Fixed assets Tangible assets | 2 | | 450 |
| Current assets Debtors Cash at bank and in hand | | 1,170 1,171 | |
| Creditors amounts falling due within one year | e | (1,618) | |
| Net current liabilities | | | (447) |
| Net assets | | - - | 3 |
| Capital and reserves Called up share capital Profit and loss account | 3 | | 2 1 |
| Shareholders' funds | | - - | 3 |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

P Grant Director

Approved by the board on 2 November 2010

P & G Food & Drink Limited Notes to the Abbreviated Accounts for the period ended 31 May 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment

25% reducing balance

| 2 | Tangible fixed assets | £ |
|---|---|-----------|
| | Cost Additions | 600 |
| | At 31 May 2010 | 600 |
| | Depreciation Charge for the period | 150 |
| | At 31 May 2010 | 150 |
| | Net book value At 31 May 2010 | 450 |
| 3 | Share capital | 2010 £ |
| | Allotted, called up and fully paid Ordinary shares of £1 each | 2 |

Two ordinary shares were issued on incorporation at par value