

**Report of the Director and**

**Unaudited Financial Statements for the Year Ended 30 September 2010 for**

**Willies Consulting Limited**

SATURDAY



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25/06/2011  
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**WILLIES CONSULTING LIMITED**

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for the Year Ended 30 September 2010**

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**WILLIES CONSULTING LIMITED**

**Company Information**  
**for the Year Ended 30 September 2010**

**DIRECTOR:**

K H Willies

**SECRETARY:**

D G Willies

**REGISTERED OFFICE:**

1 Elm Grove  
Lower Swainswick  
Bath  
BA1 7AZ

**REGISTERED NUMBER:**

4889417

**ACCOUNTANTS**

Squires Associates  
1 Elm Grove  
Lower Swainswick  
Bath  
BA1 7AZ

## **WILLIES CONSULTING LIMITED**

### **Report of the Director** **for the Year Ended 30 September 2010**

The director presents his report with the financial statements of the company for the year ended 30 September 2010

#### **COMPANY INCORPORATION**

The company was incorporated on 5 September 2003

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of financial services consultancy

#### **DIRECTOR**

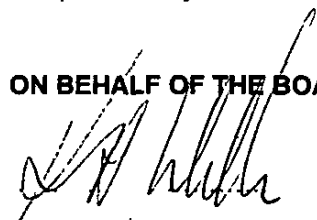
The director during the year under review was K H Willies

The beneficial interest of the director holding office on 30 September 2010 in the issued share capital of the company was as follows

<b>Ordinary £1 Shares</b>	<b>30/09/10</b>	<b>30/09/09</b>
K H Willies	99	99

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime

**ON BEHALF OF THE BOARD:**



K H WILLIES (Director)

22/6/11

Date

**WILLIES CONSULTING LIMITED**

**Profit and Loss Account**  
**for the Year Ended 30 September 2010**

	Notes	30/09/10 £	30/09/09 £
<b>TURNOVER</b>		<b>24,125</b>	<b>17,500</b>
Administration expenses		<u>(5,327)</u>	<u>(5,841)</u>
<b>OPERATING PROFIT</b>	2	<b>18,798</b>	<b>11,659</b>
Interest receivable and similar income		-	5
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u><b>18,798</b></u>	<u><b>11,664</b></u>
Tax on profit on ordinary activities	3	(3,910)	(2,100)
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><b>14,888</b></u>	<u><b>9,564</b></u>
Dividends	4	(4,560)	-
<b>RETAINED PROFIT FOR THE YEAR</b>		<u><b>10,328</b></u>	<u><b>9,564</b></u>

The notes form part of these financial statements

**WILLIES CONSULTING LIMITED**

**Balance Sheet**  
**at 30 September 2010**

	Notes	30/09/10		30/09/09	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5		10		10
<b>CURRENT ASSETS</b>					
Debtors	6	100		100	
Cash at bank		<u>19,054</u>		<u>9,470</u>	
		19,154		9,570	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>(10,442)</u>		<u>(11,186)</u>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			8,712		(1,616)
			<u>8,722</u>		<u>(1,606)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8	100		100	
Profit and loss account	9	8,622		(1,706)	
<b>SHAREHOLDERS' FUNDS</b>					
			<u>8,722</u>		<u>(1,606)</u>

The notes form part of these financial statements

**WILLIES CONSULTING LIMITED**

**Balance sheet - continued**  
**at 30 September 2010**

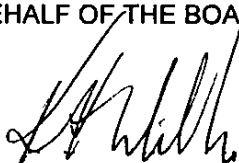
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

ON BEHALF OF THE BOARD



K H WILLIES (Director)

Approved by the board on

22/6/11

The notes form part of these financial statements

## **WILLIES CONSULTING LIMITED**

### **Notes to the Financial Statements** **for the Year Ended 30 September 2010**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment	50% straight line
Motor vehicles	25% reducing balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Pensions**

Where the company operates a defined contribution pension scheme, contributions payable are charged in the profit and loss account

#### **2. OPERATING PROFIT**

The operating loss is stated after charging

	<b>30/09/10</b>	<b>30/09/09</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	-	-
Loss on sale of vehicle	-	-
	<u>-</u>	<u>-</u>
Director's emoluments and other benefits etc	-	3,329
	<u>-</u>	<u>3,329</u>

#### **3. TAXATION**

##### **Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the period was as follows

	<b>30/09/10</b>	<b>30/09/09</b>
		<b>£</b>
Current tax		
UK corporation tax	3,910	2,100
	<u>3,910</u>	<u>2,100</u>

**WILLIES CONSULTING LIMITED****Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2010****4. DIVIDENDS**

	30/09/10 £	30/09/09 £
Interim	-	-
Final	4,560	-
	<u>4,560</u>	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Total £	Office Equip. £
<b>COST 01 October 2009</b>	<b>533</b>	<b>533</b>
Additions	-	-
Disposals	-	-
<b>At 30 September 2010</b>	<u><b>533</b></u>	<u><b>533</b></u>
<b>DEPRECIATION 01 October 2009</b>	<b>523</b>	<b>523</b>
Charge for year	-	-
Eliminated on Disposal	-	-
<b>At 30 September 2010</b>	<u><b>523</b></u>	<u><b>523</b></u>
<b>NET BOOK VALUE</b>		
<b>At 30 September 2010</b>	<b>10</b>	<b>10</b>
<b>At 30 September 2009</b>	<u><b>10</b></u>	<u><b>10</b></u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/09/10 £	30/09/09 £
Trade debtors	-	-
Other debtors	100	100
	<u>100</u>	<u>100</u>

**WILLIES CONSULTING LIMITED**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2010**

**7. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30/09/10</b>	<b>30/09/09</b>
	<b>£</b>	<b>£</b>
Taxation and social security	<b>3,910</b>	<b>2,100</b>
Other creditors	<b>6,532</b>	<b>9,086</b>
	<b><u>10,442</u></b>	<b><u>11,186</u></b>

**8. CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	<b>30/09/10</b>	<b>30/09/09</b>
			<b>£</b>	<b>£</b>
1,000	Ordinary	£1	<b><u>1,000</u></b>	<b><u>1,000</u></b>
Allotted, issued and fully paid				
Number				
100	Ordinary	£1	<b><u>100</u></b>	<b><u>100</u></b>

**9. RESERVES**

	<b>30/09/10</b>	<b>30/09/09</b>
	<b>£</b>	<b>£</b>
Retained (loss) brought forward	<b>(1,706)</b>	<b>(11,270)</b>
Profit for the year	<b>10,328</b>	<b>9,564</b>
Retained profit/(loss) carried forward	<b><u>8,622</u></b>	<b><u>(1,706)</u></b>

**WILLIES CONSULTING LIMITED**

**Report of the Accountants to the Director of**  
**Willies Consulting Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2010 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

*Squires Associates*

Squires Associates  
1 Elm Grove  
Lower Swainswick  
Bath  
BA1 7AZ

Date

22.6.11

This page does not form part of the statutory financial statements