Report of the Directors and
Financial Statements

For the Year Ended 31<sup>st</sup> August 2007

For

EASY 4 DRIVERS LIMITED

(Limited by Guarantee)

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28/07/2008 COMPANIES HOUSE

### Contents of the Financial Statements For the Year Ended 31<sup>st</sup> August 2007

	Page
Company Information	1
Report of the Directors	2
Balance Sheet	3
Notes to the Financial Statements	4
Profit & Loss Account	5

### Company Information For the Year Ended 31st August 2007

**DIRECTORS:** 

Dr Prashant Prabhu

**SECRETARY:** 

Mr Mahesh Prabhu

**REGISTERED OFFICE:** 

18 High Heath Washington Tyne & Wear NE37 1LG.

**REGISTRATION NUMBER:** 

4877295 (England & Wales)

### Report of The Directors For the Year Ended 31<sup>st</sup> August 2007

The Directors present their report with the financial statements of the company for the year ended 31<sup>st</sup> August 2007 and acknowledge their responsibilities for.

- (1) ensuring that the company keeps proper accounting records which comply section 221 of the Act,
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

### **DIRECTORS**

The Directors during the year under review were:

Dr Prashant Prabhu

ON BEHALF OF THE BOARD:

Dr Prashant Prabhu - Director

Dated. 26/07/08

### Balance Sheet August 31<sup>st</sup> 2007

		<u>31.08 07</u>	31.08.06
	Notes	£	£
Fixed Assets		Nil	Nil
Current Assets Cash at Bank and in Hand Total		Nil	Nil
Net Income/ Total Net Assets		(45)	(30)
Liabilities: Amounts Falling Due within one year		(60)	(45)
Funds General		(60)	(45)
TOTAL ASSETS LESS CURRELIABILITIES:	ENT	(60)	(45)

The Directors are satisfied "For the year ended 31st August 2007 the company was entitled to exemption under section 249a(1) of the Companies Act 1985" [Quote 249a(2) if the company is a charity with a turnover between £90,000 and £250,000]. "No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2)." "The Director's acknowledge their responsibility for: (i) Ensuring that the company keeps proper accounting records which comply section 221; and (ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

ON BEHALF OF THE BOARD:

Dr Prashant Prabhu

Approved by the Board on 26/07/08.

(the notes form part of these financial statements)

### Notes to the Financial Statements For the Year Ended 31<sup>st</sup> August 2007

### 1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with the special provisions for small companies under part VII of the companies Act 1985 and with the Financial Reporting Standards for Smaller Entities (effective June 2004).

#### **Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to that extent that, in that opinion of the Directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### 2. OPERATING LOSS

The operating loss is stated after charging:

31.08.07 31.08.06 £

Director's emoluments and other benefits etc

#### 3. TAXATION

No Liability to UK Corporation tax arose on ordinary activities for the year ended 31<sup>st</sup> August 2007.

## 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.08.07 £	31.08.06 £
Director's current accounts	(60)	(45)

# Profit and Loss Account For the Year Ended 31st August 2007

### 01.09.06 To 31.08.07

Opening Balance	£(45)
Income	£(45)
Expenditure	£(15)
Closing Balance	£(60)