

COMPANY REGISTRATION NUMBER 04877358

**MARMALADE SYSTEMS LIMITED**  
**FINANCIAL STATEMENTS**  
**31 AUGUST 2010**

**IAN STEINBERG FCA**  
Chartered Accountants  
40 Woodford Avenue  
Gants Hill  
ESSEX IG2 6XQ

WEDNESDAY



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25/05/2011  
COMPANIES HOUSE

**MARMALADE SYSTEMS LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2010**

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# MARMALADE SYSTEMS LIMITED

## THE DIRECTOR'S REPORT

### YEAR ENDED 31 AUGUST 2010

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 August 2010

#### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was providing Audio Systems controls

#### THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows

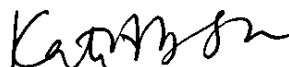
	Ordinary Shares of £1 each	
	At 31 August 2010	At 1 September 2009
Mr B Wilmot	<u>1</u>	<u>1</u>

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office  
19b McGregor Road  
London  
W11 1DE

Signed by order of the director



MS K E HOBSON  
Company Secretary

Approved by the director on 20/5/11

**MARMALADE SYSTEMS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 AUGUST 2010**

	Note	2010 £	2009 £
<b>TURNOVER</b>		<b>30,401</b>	<b>32,370</b>
Cost of sales		<u>1,916</u>	<u>1,144</u>
<b>GROSS PROFIT</b>		<b>28,485</b>	<b>31,226</b>
Administrative expenses		<u>13,932</u>	<u>12,031</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>14,553</b>	<b>19,195</b>
Tax on profit on ordinary activities	3	<u>3,119</u>	<u>4,122</u>
<b>RETAINED PROFIT FOR THE FINANCIAL YEAR</b>		<b>11,434</b>	<b>15,073</b>
Balance brought forward		<u>2,319</u>	<u>2,246</u>
Balance carried forward		<u><b>13,753</b></u>	<u><b>17,319</b></u>

The notes on pages 4 to 6 form part of these financial statements.

# MARMALADE SYSTEMS LIMITED

## BALANCE SHEET

31 AUGUST 2010

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	5	<u>2,088</u>	<u>2,784</u>
<b>CURRENT ASSETS</b>			
Debtors	6	2,861	4,196
Cash at bank		<u>4,089</u>	<u>6,106</u>
		6,950	10,302
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>8,784</u>	<u>10,766</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,834)</u>	<u>(464)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>254</u>	<u>2,320</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	9	1	1
Profit and loss account	10	<u>253</u>	<u>2,319</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>254</u>	<u>2,320</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on

20.5/11 ...



MR B WILMOT

Company Registration Number: 04877358

The notes on pages 4 to 6 form part of these financial statements

## 1. ACCOUNTING POLICIES

**MARMALADE SYSTEMS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2010**

**2. OPERATING PROFIT**

Operating profit is stated after charging:

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Director's remuneration	<b>6,600</b>	<b>5,750</b>
Depreciation of owned fixed assets	<b><u>696</u></b>	<b><u>928</u></b>

**3. TAXATION ON ORDINARY ACTIVITIES**

Analysis of charge in the year

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Current tax		
UK Corporation tax based on the results for the year at 21% (2009 - 21%)	<b><u>3,119</u></b>	<b><u>4,122</u></b>
Total current tax	<b><u>3,119</u></b>	<b><u>4,122</u></b>

**4. DIVIDENDS**

Equity dividends

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Paid during the year		
Equity dividends on ordinary shares	<b><u>13,500</u></b>	<b><u>15,000</u></b>

**5. TANGIBLE FIXED ASSETS**

	<b>Equipment</b>
	<b>£</b>
<b>COST</b>	
At 1 September 2009 and 31 August 2010	<b><u>4,950</u></b>
<b>DEPRECIATION</b>	
At 1 September 2009	<b>2,166</b>
Charge for the year	<b><u>696</u></b>
At 31 August 2010	<b><u>2,862</u></b>
<b>NET BOOK VALUE</b>	
At 31 August 2010	<b><u>2,088</u></b>
At 31 August 2009	<b><u>2,784</u></b>

**MARMALADE SYSTEMS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2010**

**6. DEBTORS**

	2010	2009
	£	£
Trade debtors	<u>2,861</u>	<u>4,196</u>

**7. CREDITORS: Amounts falling due within one year**

	2010	2009
	£	£
Other creditors including taxation and social security		
Corporation tax	3,119	4,122
PAYE and social security	2	10
Directors current accounts	5,056	6,028
Other creditors	7	6
Accruals and deferred income	<u>600</u>	<u>600</u>
	<u>8,784</u>	<u>10,766</u>

**8. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr B Wilmot throughout the current and previous year Mr Wilmot is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard For Smaller Entities

**9. SHARE CAPITAL**

**Authorised share capital:**

	2010	2009
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2010		2009
	No	£	No
			£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>

**10. PROFIT AND LOSS ACCOUNT**

	2010	2009
	£	£
Balance brought forward	2,319	2,246
Profit for the financial year	11,434	15,073
Equity dividends	<u>(13,500)</u>	<u>(15,000)</u>
Balance carried forward	<u>253</u>	<u>2,319</u>